

MANAGER'S REPORT 3/6/17

1. **ASHFORD AVE BRIDGE:** Rather than continue to insert all of the alerts in this report at each meeting, I will just encourage everyone to sign up for our electronic alerts via our website and monitor all bridge news directly from the County at:

www.westchestergov.com/subscribe

www.westchestergov.com/ashfordavenuebridge
2. **FISCAL STRESS MONITORING REPORT:** I am pleased to report that this year's State Comptroller's fiscal monitoring report has been released and the Village has a "No Designation" stress level, just as it did last year. As you may recall, the 2014 report classified the Village under "Moderate Fiscal Stress", largely because of the fund balance level. In the last couple of years, we have made good progress in strengthening our fund balance, although monitoring and improving our fund balance level will remain a critical component of our financial operations. This will be part of our budget discussions each year.