



AGENDA

Ardsey Village Board of Trustees

8:00 PM - Monday, January 3, 2022

Zoom Platform

BROADCAST LIVE ON VERIZON 32/35 & CABLEVISION 75

Join Zoom Meeting

<https://us02web.zoom.us/j/86469912149?pwd=S3g0WEFFdzlZZzFiaWZmbVVVazdIQT09>

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One tap mobile

+19292056099,,86469912149# US (New York) 13126266799,

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Page

1. PLEDGE OF ALLEGIANCE

SPECIAL PRESENTATION-AUDIT PRESENTATION

PKF O'CONNOR DAVIES, LLP MR. ALAN KASSAY

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2. APPROVAL OF MINUTES:

2.a December 20, 2021 Regular Meeting Minutes

89 - 107

3. DEPARTMENT REPORTS

3.1. LEGAL

3.2. MANAGER

3.2.a January 3, 2022 Village Manager Report

3.3. TREASURER

108 - 111

3.3.a January 3, 2022 Abstract Report

3.4. BUILDING

No Building Department Report

3.5. FIRE

No Fire Department Report

3.6. POLICE

No Police Department Report

3.7. MAYOR'S ANNOUNCEMENTS

3.8. COMMITTEE & BOARD REPORTS

4. VISITORS

5. NEW BUSINESS:

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5.a Consider a Resolution Acknowledging Audit Compliance with State Uniform Justice Court Action 2020-2021

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5.b Consider a Resolution To Authorize Village Manager To Execute An Agreement Pursuant To General Municipal Law Article 5-G Section 119-O Between The Towns Of Greenburgh And North Castle, And The Villages Of Ardsley, Dobbs Ferry, Elmsford, Hastings-On-Hudson, Irvington, Tarrytown, And Sleepy Hollow To Form A Task Force Aimed At Drug And Alcohol Enforcement

135 - 147

5.c Consider a Resolution to Authorizing the Village Manager to Execute an Intermunicipal Agreement with Westchester County Department of Public Works & Transportation

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5.d Consider a Resolution Authorizing the Village Manager to Execute a Shared Service Intermunicipal Agreement-NYS DEC Grant for "Recycling App"

6. CALL FOR EXECUTIVE SESSION

7. ADJOURNMENT OF MEETING

8. ANNOUNCEMENTS

- January 4, 2022 Board of Architectural Review Meeting 8:00 pm
- January 10, 2022 Planning Board Meeting 8:00 p.m.
- January 11, 2022 Recreation Commission Meeting 5:00 p.m.
- January 11, 2022 Multicultural, Diversity & Inclusion Committee 7:30 pm
- January 12, 2022 Board of Trustees Work Session 7:30 p.m.
- OFFICES CLOSED JANUARY 17, 2022
MARTIN LUTHER KING JR. DAY

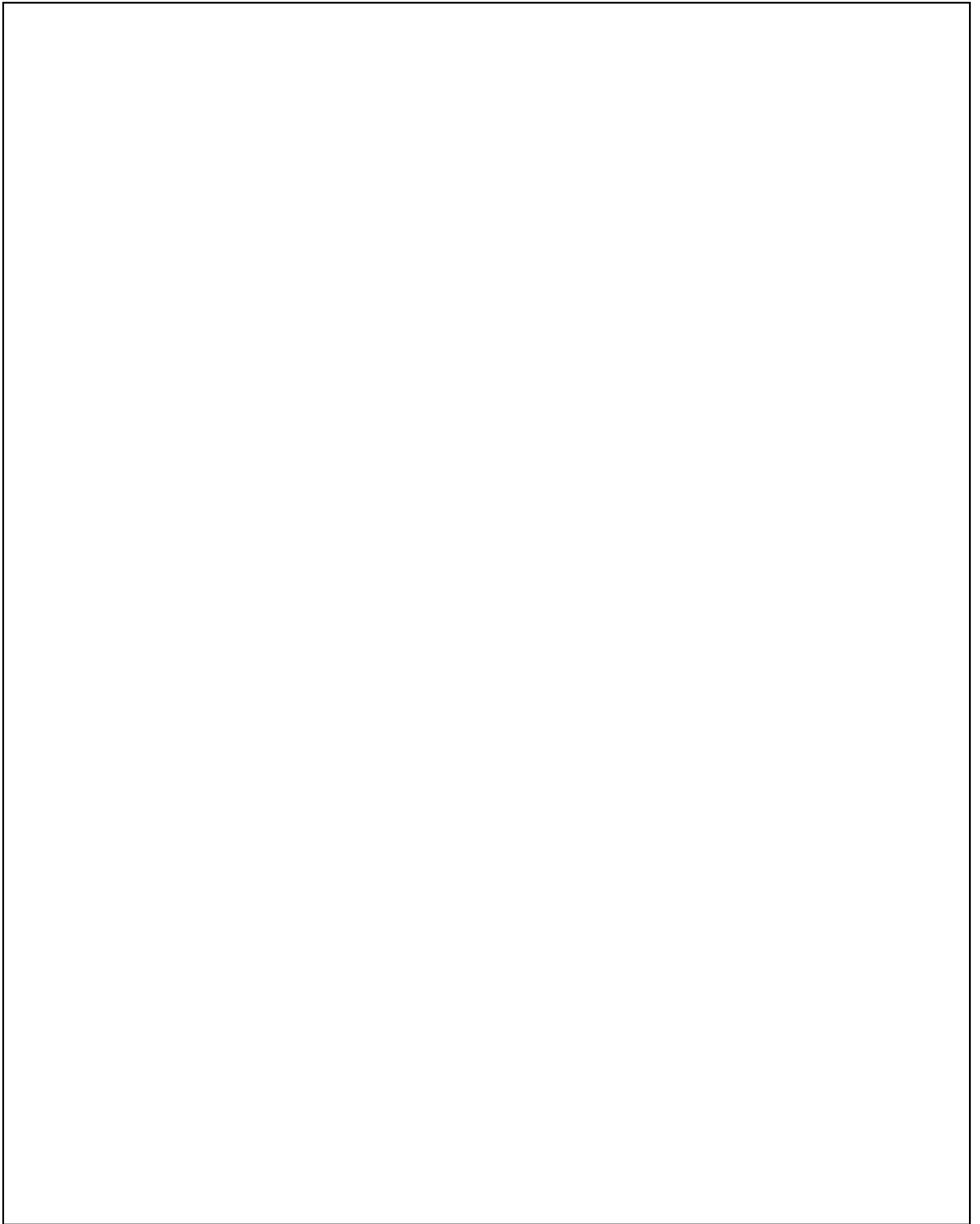
9. NEXT BOARD MEETING:

TUESDAY, JANUARY 18, 2022

Village of Ardsley, New York

Financial Statements and
Supplementary Information

Year Ended May 31, 2021



Village of Ardsley, New York

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Village of Ardsley, New York

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Independent Auditors' Report

**The Honorable Mayor and Village Board
of the Village of Ardsley, New York**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Village of Ardsley, New York ("Village") as of and for the year ended May 31, 2021 and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Village, as of May 31, 2021 and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

We draw attention to Note 2C in the notes to financial statements which disclose the effects of the Village's adoption of the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 84, "Fiduciary Activities". Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit for the year ended May 31, 2021 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining and individual fund financial statements and schedules for the year ended May 31, 2021 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended May 31, 2021 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole for the year ended May 31, 2021.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the Village as of and for the year ended May 31, 2020 (not presented herein), and have issued our report thereon dated December 3, 2020 which contained unmodified opinions on the respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information. The combining and individual fund financial statements and schedules for the year ended May 31, 2020 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the 2020 financial statements. The combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the 2020 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended May 31, 2020.

PKF O'Connor Davies, LLP
PKF O'Connor Davies, LLP
Harrison, New York
December 14, 2021

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Village of Ardsley, New York

Management's Discussion and Analysis
May 31, 2021

Introduction

The Village of Ardsley, New York ("Village"), presents this Management's Discussion and Analysis ("MD&A") as an overview of the Village's financial activities for the fiscal year ended May 31, 2021. This MD&A focuses on current year activities, resulting changes, and currently known facts and should be read in conjunction with the basic financial statements and the notes to the Village's financial statements, which immediately follow this section.

The following is a brief outline of other noteworthy changes and events that took place in this fiscal year:

- Plans are continuing for the engineering and construction of the Village's new highway garage project.
- The Village completed various paving and curbing projects during 2020-2021.
- The Village completed drainage projects during 2020-2021.
- A Certificate of Occupancy was issued for 708 Saw Mill River Road mixed use commercial building. The project was stalled due to COVID.
- A Building Permit was issued for a major reconstruction for a medical office building at 3 American Legion Drive. The project was stalled due to COVID.
- COVID had a major impact new construction and commercial activity. However, residential renovations and alterations were robust. We believe this was due to people being home more caused by lock downs and work from home policies. 160 building permits were issued for the fiscal year, generating over \$186,000 in revenue equating to approximately \$9 million in construction costs.

The Village looks forward to these activities and to taking a fresh look at its operations and infrastructure needs.

Financial Highlights

- At May 31, 2021 the Village reported in its Statement of Net Position a liability of \$1,139,706 for its proportionate share of the Employees' Retirement System ("ERS") and the Police and Fire Retirement System ("PFRS") net pension liabilities. More detailed information about the Village's pension plan reporting in accordance with the provisions of the Government Accounting Standards Board ("GASB") Statement No. 68, including amounts reported as pension expense and deferred inflows/outflows of resources, is presented in the notes to the financial statements.
- On the government-wide financial statements, the liabilities and deferred inflows of resources of the Village exceeded its assets and deferred outflows of resources at the close of the most recent fiscal year by \$24,997,127. Of this amount, the unrestricted amount is a deficit of \$28,619,473. This deficit is due to the Other Postemployment Benefits liability ("OPEB") obligation of \$36,260,212.
- At the close of the current fiscal year, the Village's governmental funds reported combined fund balances of \$23,302,417, inclusive of the Capital Projects Fund of \$14,704,980. The

General Fund's unassigned fund balance is \$5,076,075 and is available for spending at the Village's discretion. This represents 37% of the total General Fund expenditures and other financing uses.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Village's basic financial statements. The Village's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements present the Village as a single, unified entity and are intended to give the reader a broad perspective of the Village's financial condition. These statements closely resemble the financial statements of a private sector entity.

The statement of net position presents financial information on all of the Village's assets, liabilities and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator as to whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information indicating how the Village's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The governmental activities of the Village include general government support, public safety, health, transportation, economic opportunity and development, culture and recreation, home and community services and interest.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar

information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains two major governmental funds: the General Fund and the Capital Projects Fund. Major funds have their information presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances. The Public Library Fund and Special Purpose Fund are grouped together as non-major governmental funds.

The Village adopts annual budgets for the General Fund and the Public Library Fund. A budgetary comparison statement has been provided for the General Fund within the basic financial statements to demonstrate compliance with the respective budget.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Village programs. The Village maintains one type of fiduciary fund, the Custodial Fund. Resources are held in the Custodial Fund by the Village purely in a custodial capacity. The activity in this fund is limited to the receipt, temporary investment and remittance of resources to the appropriate individual, organization or government. There is no activity to report in the Custodial fund for the current year. The Pension Trust Fund, which accounts for the Service Awards Program for volunteer firefighters, is accounted for in the General Fund.

Notes to Financial Statements

The notes to financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

Additional statements and schedules can be found immediately following the notes to financial statements and include individual fund financial statements and schedules of budget to actual comparisons.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the Village, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$24,997,127 at the close of the most recent fiscal year.

The deficit of the net position is common among many municipalities due to the changes in the Government Accounting Standards Board ("GASB"), pronouncements (OPEB, net pension liability and length of service award program).

A portion of the Village's net position is its net investment in capital assets of \$2,451,717 (land, buildings and improvements, machinery and equipment and infrastructure), less any related debt outstanding that was used to acquire those assets. The Village uses these capital assets to

provide services to its citizens and as a result, these assets are not available for future spending. Although the Village's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Net Position

	Governmental Activities	
	2021	2020
Current Assets	\$ 25,578,531	\$ 23,884,676
Capital Assets, net	11,976,947	10,795,917
Total Assets	37,555,478	34,680,593
Deferred Outflows of Resources	12,608,023	6,363,448
Current Liabilities	2,171,486	1,259,683
Long-term Liabilities	64,738,573	62,073,205
Total Liabilities	66,910,059	63,332,888
Deferred Inflows of Resources	8,250,569	3,302,266
Net Position		
Net Investment in Capital Assets	2,451,717	1,936,232
Restricted	1,170,629	1,423,507
Unrestricted	(28,619,473)	(28,950,852)
Total Net Position	\$ (24,997,127)	\$ (25,591,113)

A portion of the Village's net position is restricted and represents resources that are subject to external restrictions on how they may be used. The restricted net position is to be used for the following purposes:

	May 31,	
	2021	2020
Debt Service	\$ 1,082,719	\$ 1,347,400
Special Purpose	87,910	76,107
	\$ 1,170,629	\$ 1,423,507

Change in Net Position

	Year Ended May 31,	
	2021	2020
REVENUES		
Program Revenues		
Charges for Services	\$ 1,981,263	\$ 1,270,713
Operating Grants and Contributions	174,074	276,236
Capital Grants and Contributions	442,234	137,916
Total Program Revenues	2,597,571	1,684,865
General Revenues		
Real Property Taxes	11,177,985	11,163,868
Other Tax Items	54,198	34,827
Non-Property Taxes	1,363,540	1,179,313
Unrestricted Use of Money and Property	1,621	20,846
Sale of Property and Compensation for Loss	52,080	48,720
Unrestricted State Aid	139,292	135,182
Miscellaneous	5,853	518,780
Total General Revenues	12,794,569	13,101,536
Total Revenues	15,392,140	14,786,401
PROGRAM EXPENSES		
General Government Support	2,550,247	3,037,954
Public Safety	7,080,294	7,124,242
Health	115,675	150,115
Transportation	2,453,366	2,348,702
Economic Opportunity and Development	1,003	8,618
Culture and Recreation	1,064,829	1,198,200
Home and Community Services	879,204	816,826
Interest	653,536	594,300
Total Expenses	14,798,154	15,278,957
Change in Net Position	593,986	(492,556)
NET POSITION		
Beginning	(25,591,113)	(25,098,557)
Ending	\$ (24,997,127)	\$ (25,591,113)

Governmental Activities

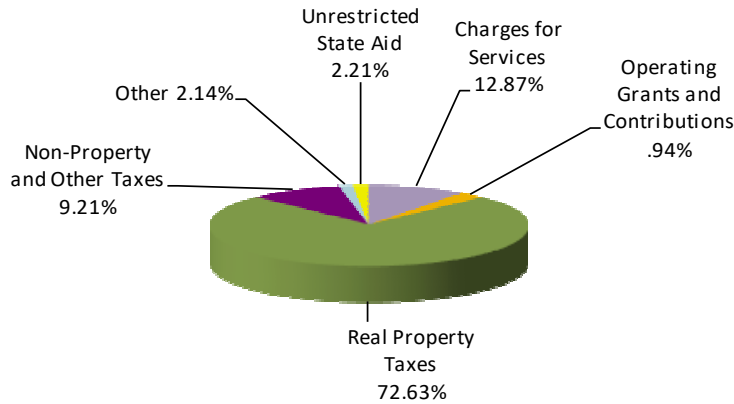
Governmental activities increased the Village's net position by \$593,986.

For the fiscal year ended May 31, 2021, revenues from governmental activities totaled \$15,392,140. Program revenues are 15% of this total and 85% is attributable to taxes and other sources. The major changes are as follows:

Revenues:

- Operating grants and contributions decreased by \$102,162 and capital grants and contributions increased by \$304,318 due to the allocation of the CHIPS reimbursement.
- Non-Property taxes increased by \$184,227 due to an increase in sales tax.
- Miscellaneous decreased by \$512,927 due to the final payment in the prior year for the Rivertown Square settlement.

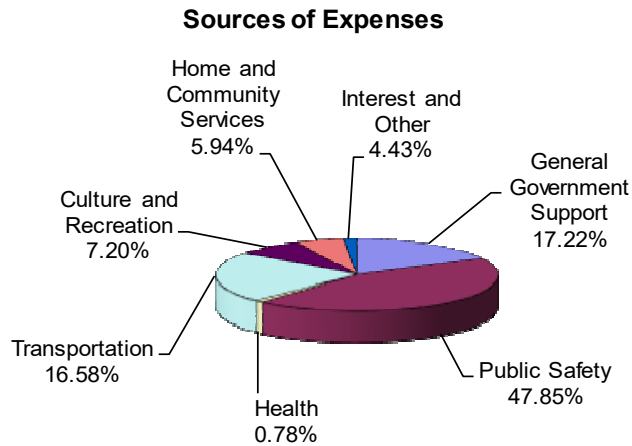
Revenues by Sources



Total expenses for governmental activities were \$14,798,154.

Expenses:

- General Government Support expenses decreased by \$487,707.
- Transportation expenses increased by \$104,664.
- Culture and Recreation expenses decreased by \$133,371 due to a reduction in community center activities due to COVID and also due to a reduction in Library staff.



Financial Analysis of the Village's Funds

Fund Balance Reporting

Governmental Accounting Standards Board ("GASB") issued its Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in February 2009. The requirements of GASB Statement No. 54 became effective for financial statements for the Village's fiscal period ending May 31, 2012; GASB Statement No. 54 abandoned the reserved and unreserved classifications of fund balance and replaced them with five new classifications: nonspendable, restricted, committed, assigned and unassigned. An explanation of these classifications follows below.

Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form (inventories, prepaid amounts, long-term receivables, advances) or they are legally or contractually required to be maintained intact (the corpus of a permanent fund).

Restricted fund balance is to be reported when constraints placed on the use of the resources are imposed by grantors, contributors, laws or regulations of other governments or imposed by law through enabling legislation. Enabling legislation includes a legally enforceable requirement that these resources be used only for the specific purposes as provided in the legislation. This fund balance classification will be used to report funds that are restricted for debt service obligations and for other items contained in General Municipal Law of the State of New York.

Committed fund balance will be reported for amounts that can only be used for specific purposes pursuant to formal action of the entity's highest level of decision making authority. The Board of Trustees is the highest level of decision making authority for the Village that can, by the adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, these funds may only be used for the purpose specified unless the Village removes or changes the purpose by taking the same action that was used to establish the commitment. This classification includes certain amounts established and approved by the Board of Trustees.

Assigned fund balance, in the General Fund, will represent amounts constrained either by the entity's highest level of decision making authority or a person with delegated authority from the governing board to assign amounts for a specific intended purpose. An assignment cannot result in a deficit in the unassigned fund balance in the General Fund. Assigned fund balance in all other governmental funds represents any positive remaining amount after classifying nonspendable, restricted or committed fund balance amounts.

Unassigned fund balance, in the General Fund, represents amounts not classified as nonspendable, restricted, committed or assigned. The General Fund is the only fund that would report a positive amount in unassigned fund balance. For all governmental funds other than the General Fund, unassigned fund balance would necessarily be negative, since the fund's liabilities and deferred inflows of resources, together with amounts already classified as nonspendable, restricted and committed would exceed the fund's assets and deferred outflows of resources.

When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the Village's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the Village's policy to use fund balance in the following order: committed, assigned, and unassigned.

These changes were made to reflect spending constraints on resources, rather than availability for appropriations and to bring greater clarity and consistency to fund balance reporting. This pronouncement should result in an improvement in the usefulness of fund balance information.

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, assigned and unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year the Village's governmental funds reported combined ending fund balances of \$23,302,417 (this is inclusive of the capital projects fund \$14,704,980). \$4,976,075 of the total ending fund balance constitutes unassigned fund balance in the General Fund. A portion of fund balance is restricted to indicate that it is not available for new spending because it is nonspendable, (\$301,751), prepaid expenditures or it has already been restricted for restricted for debt service (\$1,082,719), special purpose (\$87,910) and pension benefits (\$1,847,539).

The General Fund is the primary operating fund of the Village. At the end of the current fiscal year, the fund balance of the General Fund was \$8,125,438. When the FY 2020-2021 General Fund budget was adopted, it anticipated to use \$300,000 of the fund balance. Actual results of operations resulted in an increase of Fund Balance of \$438,494.

Revenues and other financing sources were \$13,977,310 which was \$283,153 or 2.0% more than the final budget. Expenditures and other financing uses were \$13,767,906 which was \$559,108 or 3.9%, less than the final budget.

The major areas where revenues were more than budget were: non-property taxes by \$323,540 and fines and forfeitures by \$100,350.

The major areas where the spending was less than budgeted was in general government support by \$166,200; public safety \$138,757 and culture and recreation \$81,582.

The Capital Projects Fund ended the year with a fund balance of \$14,704,980.

General Fund Budgetary Highlights

Expenditures and other financing uses were \$559,108 less than the final budget.

Capital Asset and Debt Administration

Capital Assets

The Village's investment in capital assets for governmental activities at May 31, 2021, net of \$9,454,746 of accumulated depreciation, was \$11,976,947. This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure.

Major capital asset activity during the current fiscal year included the following –

- Vehicle/Truck purchases
- Highway Garage
- Paving

Additional information on the Village's capital assets can be found in note 3D in the notes to financial statements.

Capital Assets

	Government Activities	
	2021	2020
Capital Assets, Not Being Depreciated		
Land	\$ 1,226,906	\$ 1,226,906
Construction in progress	743,785	108,213
Total assets not being depreciated	1,970,691	1,335,119
Capital Assets Being Depreciated		
Building and Improvements	9,562,936	9,522,595
Machinery and Equipment	5,857,715	5,541,765
Infrastructure	4,040,351	3,062,673
Total assets being depreciated	19,461,002	18,127,033
Less Accumulated Depreciation for		
Building and Improvements	5,101,212	4,763,945
Machinery and Equipment	3,771,976	3,406,933
Infrastructure	581,558	495,357
Total accumulated depreciation	9,454,746	8,666,235
Total Capital Assets being Depreciated, net	\$ 10,006,256	\$ 9,460,798
Capital Assets, net	\$ 11,976,947	\$ 10,795,917

Long-term Debt

At the end of the current fiscal year, the Village had total bonded debt outstanding of \$22,823,689. In accordance with New York State Law, the Village issues general obligation bonds, backed by the full faith and credit of the Village.

During the current fiscal year the Village issued \$1,088,689 of public improvement serial bonds to finance the cost of various capital projects.

Pursuant to Article VIII of the State Constitution and Title 9 of Article 2 of the Local Finance Law, the Village is subject to a "constitutional debt limit". This debt limit is calculated by taking 7% of the latest five-year average full valuation of all taxable real property within the Village. At May 31, 2021, the Village's five year average full valuation was \$1,066,295,119, thereby establishing a constitutional debt limit of \$74,640,658.

The Village's underlying rating on its outstanding bonds by Moody's Investors Service is Aa1 positive.

Economic Factors and Next Year's Budgets and Rates

Increases in personnel services due to contractual raise in grades, contractual and supply expenses, increases in Employee Benefits and increased Debt Service costs, were all factors that were taken into consideration in development and preparation of the FY 2021-2022 budget.

The Village appropriated \$300,000 of the general fund balance for expenditures in FY 2021-2022 from debt service and \$100,000 from fund balance.

Requests for Information

This financial report is designed to provide a general overview of the Village's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Joseph Cerretani, Village of Ardsley, 507 Ashford Avenue, Ardsley, New York 10502.

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Village of Ardsley, New York

Statement of Net Position
May 31, 2021

	Governmental Activities
ASSETS	
Cash and equivalents	\$ 6,321,742
Investments	16,944,059
Receivables	
Taxes	403,349
Accounts	357,697
Sewer rents	141,101
State and Federal aid	208,775
Due from other governments	900,057
Prepaid expenses	301,751
Capital assets	
Not being depreciated	1,970,691
Being depreciated, net	<u>10,006,256</u>
Total Assets	<u>37,555,478</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charge on refunding bonds	109,782
Pension related	5,371,151
OPEB related	6,484,824
Length of service awards program	<u>642,266</u>
Total Deferred Outflows of Resources	<u>12,608,023</u>
LIABILITIES	
Accounts payable	1,147,141
Accrued liabilities	420,222
Deposits payable	122,144
Employee payroll deductions	2,339
Due to retirement systems	206,178
Unearned revenues	13,160
Accrued interest payable	260,302
Non-current liabilities	
Due within one year	1,103,689
Due in more than one year	<u>63,634,884</u>
Total Liabilities	<u>66,910,059</u>
DEFERRED INFLOWS OF RESOURCES	
Pension related	5,791,094
OPEB related	2,408,462
Length of service awards program	<u>51,013</u>
Total Deferred Inflows of Resources	<u>8,250,569</u>
NET POSITION	
Net investment in capital assets	2,451,717
Restricted	
Debt service	1,082,719
Special purpose	87,910
Unrestricted	<u>(28,619,473)</u>
Total Net Position	<u>\$ (24,997,127)</u>

The notes to the financial statements are an integral part of this statement.

Village of Ardsley, New York

Statement of Activities
Year Ended May 31, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities					
General government support	\$ 2,550,247	\$ 323,659	\$ -	\$ -	\$ (2,226,588)
Public safety	7,080,294	848,522	-	-	(6,231,772)
Health	115,675	-	136,314	-	20,639
Transportation	2,453,366	39,004	-	200,000	(2,214,362)
Economic opportunity and development	1,003	1,770	-	-	767
Culture and recreation	1,064,829	349,819	28	-	(714,982)
Home and community services	879,204	418,489	37,732	228,000	(194,983)
Interest	653,536	-	-	14,234	(639,302)
Total Governmental Activities	\$ 14,798,154	\$ 1,981,263	\$ 174,074	\$ 442,234	(12,200,583)
General revenues					
Real property taxes					11,177,985
Other tax items					
Interest and penalties on real property taxes					54,198
Non-property taxes					
Non-property tax distribution from County					1,058,535
Hotel occupancy tax					82,761
Franchise fees					109,012
Utilities gross receipts taxes					113,232
Unrestricted use of money and property					1,621
Sale of property and compensation for loss					52,080
Unrestricted State aid					139,292
Miscellaneous					5,853
Total General Revenues					12,794,569
Change in Net Position					593,986
NET POSITION					
Beginning of Year					(25,591,113)
End of Year					\$ (24,997,127)

The notes to the financial statements are an integral part of this statement.

Village of Ardsley, New York

Balance Sheet
 Governmental Funds
 May 31, 2021

	General	Capital Projects	Non-Major Governmental	Total Governmental Funds
ASSETS				
Cash and equivalents	\$ 5,144,416	\$ 790,042	\$ 387,284	\$ 6,321,742
Investments	2,835,983	14,108,076	-	16,944,059
Taxes receivable	403,349	-	-	403,349
Other receivables				
Accounts	129,697	228,000	-	357,697
Sewer rents	-	-	141,101	141,101
State and Federal aid	8,775	200,000	-	208,775
Due from other governments	900,057	-	-	900,057
Due from other funds	53,038	8,602	728	62,368
	<u>1,091,567</u>	<u>436,602</u>	<u>141,829</u>	<u>1,669,998</u>
Prepaid expenditures	301,751	-	-	301,751
Total Assets	<u>\$ 9,777,066</u>	<u>\$ 15,334,720</u>	<u>\$ 529,113</u>	<u>\$ 25,640,899</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 511,689	\$ 629,740	\$ 5,712	\$ 1,147,141
Accrued liabilities	412,526	-	7,696	420,222
Deposits payable	122,144	-	-	122,144
Employee payroll deductions	2,339	-	-	2,339
Due to other funds	18,662	-	43,706	62,368
Due to retirement systems	206,178	-	-	206,178
Unearned revenues	13,160	-	-	13,160
Total Liabilities	1,286,698	629,740	57,114	1,973,552
Deferred inflows of resources				
Deferred tax revenues	364,930	-	-	364,930
Total Liabilities and Deferred Inflows of Resources	<u>1,651,628</u>	<u>629,740</u>	<u>57,114</u>	<u>2,338,482</u>
Fund balances				
Nonspendable	301,751	-	-	301,751
Restricted	2,677,558	14,704,980	87,910	17,470,448
Assigned	170,054	-	384,089	554,143
Unassigned	4,976,075	-	-	4,976,075
Total Fund Balances	<u>8,125,438</u>	<u>14,704,980</u>	<u>471,999</u>	<u>23,302,417</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 9,777,066</u>	<u>\$ 15,334,720</u>	<u>\$ 529,113</u>	<u>\$ 25,640,899</u>

The notes to the financial statements are an integral part of this statement.

Village of Ardsley, New York

Reconciliation of Governmental Funds Balance Sheet to
the Government-Wide Statement of Net Position
Year Ended May 31, 2021

Amounts Reported for Governmental Activities in the Statement of Net
Position are Different Because

Total Fund Balances - Governmental Fund	<u>\$ 23,302,417</u>
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Capital assets - non-depreciable	1,970,691
Capital assets - depreciable	19,461,002
Accumulated depreciation	<u>(9,454,746)</u>
	<u>11,976,947</u>
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings and contributions subsequent to the measurement date for the postretirement benefits(pension and OPEB) are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position.	
Deferred outflows - pension related	5,371,151
Deferred outflows - OPEB related	6,484,824
Deferred outflows - length of service award program	642,266
Deferred inflows - pension related	(5,791,094)
Deferred inflows - OPEB related	(2,408,462)
Deferred inflows - length of service award program	<u>(51,013)</u>
	<u>4,247,672</u>
Other long-term assets that are not available to pay for current period expenditure and, therefore, are either deferred or not reported in the funds.	
Real property taxes	<u>364,930</u>
Long-term liabilities that are not due and payable in the current period are not reported in the funds.	
Accrued interest payable	(260,302)
General obligation bonds payable	(24,087,292)
Compensated absences	(198,452)
Net pension liability	(1,139,706)
Total pension liability - length of service award program	(3,052,911)
Total OPEB liability	<u>(36,260,212)</u>
	<u>(64,998,875)</u>
Governmental funds report the effect of premiums, discounts, and refundings and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
Deferred amount on refunding bonds	<u>109,782</u>
Net Position of Governmental Activities	<u>\$ (24,997,127)</u>

The notes to the financial statements are an integral part of this statement.

Village of Ardsley, New York

Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 Year Ended May 31, 2021

	General	Capital Projects	Non-Major Governmental	Total Governmental Funds
REVENUES				
Real property taxes	\$ 11,081,888	\$ -	\$ -	\$ 11,081,888
Other tax items	54,198	-	-	54,198
Non-property taxes	1,363,540	-	-	1,363,540
Departmental income	593,503	-	631,430	1,224,933
Net change in fair value of investments	228,839	-	-	228,839
Use of money and property	1,621	14,234	46	15,901
Licenses and permits	235,939	-	-	235,939
Fines and forfeitures	275,350	-	-	275,350
Sale of property and compensation for loss	52,080	-	-	52,080
State aid	177,024	200,000	-	377,024
Federal aid	136,314	-	-	136,314
Miscellaneous	5,853	228,000	16,184	250,037
Total Revenues	14,206,149	442,234	647,660	15,296,043
EXPENDITURES				
Current				
General government support	1,922,891	-	-	1,922,891
Public safety	4,070,488	-	-	4,070,488
Health	113,921	-	-	113,921
Transportation	1,313,715	-	-	1,313,715
Economic opportunity and development	1,003	-	-	1,003
Culture and recreation	330,343	-	386,595	716,938
Home and community services	524,387	-	47,287	571,674
Employee benefits	3,437,697	-	139,771	3,577,468
Debt service				
Principal	765,000	-	-	765,000
Interest	984,187	-	-	984,187
Capital outlay	-	1,929,645	-	1,929,645
Total Expenditures	13,463,632	1,929,645	573,653	15,966,930
Excess (Deficiency) of Revenues Over Expenditures	742,517	(1,487,411)	74,007	(670,887)
OTHER FINANCING SOURCES (USES)				
General obligation bonds issued	-	1,088,689	-	1,088,689
Transfers in	-	8,602	295,421	304,023
Transfers out	(304,023)	-	-	(304,023)
Total Other Financing Sources (Uses)	(304,023)	1,097,291	295,421	1,088,689
Net Change in Fund Balances	438,494	(390,120)	369,428	417,802
FUND BALANCES				
Beginning of Year	7,686,944	15,095,100	102,571	22,884,615
End of Year	<u>\$ 8,125,438</u>	<u>\$ 14,704,980</u>	<u>\$ 471,999</u>	<u>\$ 23,302,417</u>

The notes to the financial statements are an integral part of this statement.

Village of Ardsley, New York

Reconciliation of the Statement of Revenues,
Expenditures and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended May 31, 2021

Amounts Reported for Governmental Activities in the Statement of Activities are Different Because

Net Change in Fund Balances - Total Governmental Funds	\$ 417,802
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay expenditures	1,969,541
Depreciation expense	<u>(788,511)</u>
	<u>1,181,030</u>
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Real property taxes	<u>96,097</u>
Long-term debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized on the statement of activities.	
General obligation bonds issued	(1,088,689)
Principal paid on general obligation bonds	<u>765,000</u>
	<u>(323,689)</u>
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Accrued interest	268,153
Changes in pension liabilities and related deferred outflows and inflows of resources	141,459
Compensated absences	(193)
Changes in OPEB liabilities and related deferred outflows and inflows of resources	(1,249,171)
Amortization of loss on refunding bonds and issuance premium	<u>62,498</u>
	<u>(777,254)</u>
Change in Net Position of Governmental Activities	<u>\$ 593,986</u>

The notes to the financial statements are an integral part of this statement.

Village of Ardsley, New York

Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
General Fund
Year Ended May 31, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Real property taxes	\$ 11,177,985	\$ 11,177,985	\$ 11,081,888	\$ (96,097)
Other tax items	31,600	31,600	54,198	22,598
Non-property taxes	1,040,000	1,040,000	1,363,540	323,540
Departmental income	554,521	554,521	593,503	38,982
Net change in fair value of investments	-	-	228,839	228,839
Use of money and property	20,000	20,000	1,621	(18,379)
Licenses and permits	196,000	196,000	235,939	39,939
Fines and forfeitures	175,000	175,000	275,350	100,350
Sale of property and compensation for loss	12,000	12,000	52,080	40,080
State aid	357,051	357,051	177,024	(180,027)
Federal aid	125,000	125,000	136,314	11,314
Miscellaneous	5,000	5,000	5,853	853
Total Revenues	13,694,157	13,694,157	14,206,149	511,992
EXPENDITURES				
Current				
General government support	2,593,914	2,089,091	1,922,891	166,200
Public safety	3,881,624	4,209,245	4,070,488	138,757
Health	127,122	157,317	113,921	43,396
Transportation	1,229,720	1,364,304	1,313,715	50,589
Economic opportunity and development	14,600	14,600	1,003	13,597
Culture and recreation	394,601	411,925	330,343	81,582
Home and community services	572,462	575,816	524,387	51,429
Employee benefits	3,466,298	3,449,441	3,437,697	11,744
Debt service				
Principal	482,000	765,000	765,000	-
Interest	986,252	986,252	984,187	2,065
Total Expenditures	13,748,593	14,022,991	13,463,632	559,359
Excess (Deficiency) of Revenues Over Expenditures	(54,436)	(328,834)	742,517	1,071,351
OTHER FINANCING USES				
Transfers out	(295,421)	(304,023)	(304,023)	-
Net Change in Fund Balance	(349,857)	(632,857)	438,494	1,071,351
FUND BALANCE				
Beginning of Year	349,857	632,857	7,686,944	7,054,087
End of Year	\$ -	\$ -	\$ 8,125,438	\$ 8,125,438

The notes to the financial statements are an integral part of this statement.

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Village of Ardsley, New York

Notes to Financial Statements
May 31, 2021

Note 1 - Summary of Significant Accounting Policies

The Village of Ardsley, New York ("Village") was established in 1896 and operates in accordance with Village Law and the various other applicable laws of the State of New York. The Village Board of Trustees is the legislative body responsible for overall operation. The Village Manager serves as the Administrative Officer and the Chief Budget Officer and the Village Treasurer serves as the chief financial officer. The Village provides the following services to its residents: public safety, health, transportation, economic opportunity and development, culture and recreation, home and community services and general and administrative support.

The financial statements of the Village have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units and the Uniform System of Accounts as prescribed by the State of New York. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The Village's significant accounting policies are described below:

A. Financial Reporting Entity

The financial reporting entity consists of a) the primary government, which is the Village, b) organizations for which the Village is financially accountable and c) other organizations for which the nature and significance of their relationship with the Village are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth by GASB.

In evaluating how to define the Village, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the Village's reporting entity was made by applying the criteria set forth by GASB, including legal standing, fiscal dependency and financial accountability. Based upon the application of these criteria, the following blended component unit is included in the Village's reporting entity because of its operational or financial relationship with the Village. Blended component units, though legally separate entities, are in substance, part of the Village's operations. The blended component unit serves or benefits the Village almost exclusively. Financial information from this component unit is combined with that of the Village. The following represents the Village's component unit.

The Ardsley Public Library ("Library"), is a separate legal entity, the Village appoints Library trustees, raises taxes and finances the Library's operations through the transfer of funds to the Library, has title to real property used by the Library and issues all Library indebtedness which is supported by the full faith and credit of the Village.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) report information on all non-fiduciary activities of the Village as a whole. For the most part, the effect of interfund activity has been removed from these statements, except for interfund services provided and used.

The Statement of Net Position presents the financial position of the Village at the end of its fiscal year. The Statement of Activities demonstrates the degree to which direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods or services, or privileges provided by

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

a given function or segment, (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment and (3) interest earned on grants that is required to be used to support a particular program. Taxes and other items not identified as program revenues are reported as general revenues. The Village does not allocate indirect expenses to functions in the Statement of Activities.

While separate government-wide and fund financial statements are presented, they are interrelated. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Fund Financial Statements

The accounts of the Village are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The Village maintains the minimum number of funds consistent with legal and managerial requirements. The focus of governmental fund financial statements is on major funds as that term is defined in professional pronouncements. Each major fund is to be presented in a separate column, with non-major funds, if any, aggregated and presented in a single column. Fiduciary funds are reported by type. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental activities column, a reconciliation is presented on the pages following, which briefly explain the adjustments necessary to transform the fund based financial statements into the governmental activities column of the government-wide presentation. The Village's resources are reflected in the fund financial statements in two broad fund categories, in accordance with generally accepted accounting principles as follows:

Fund Categories

- a. Governmental Funds - Governmental Funds are those through which most general government functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The following are the Village's major governmental funds.

General Fund - The General Fund constitutes the primary operating fund of the Village in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

Capital Projects Fund - The Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of major capital facilities and other capital assets.

The Village also reports the following non-major governmental funds.

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

Special Revenue Funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to expenditures for specified purposes other than debt service or capital projects. The non-major special revenue funds of the Village are as follows:

Public Library Fund - The Public Library Fund is used to account for the activities of the Village's Public Library.

Special Purpose Fund - The Special Purpose Fund is used to account for assets held by the Village in accordance with the terms of a trust agreement.

Sewer Fund – The Sewer Fund is used to accumulate resources for sewer related capital projects and reimburse the General Fund for sewer related costs.

- b. Fiduciary Funds (Not Included in Government-Wide Financial Statements) - Fiduciary Funds are used to account for assets held by the Village on behalf of others. The Custodial Fund is used to account for real property taxes collected for other governments. The Village had no such activity to report in this fund category.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities). The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements is reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when they have been earned and they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within sixty days of the fiscal year end. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are recognized as revenues when the expenditure is made and the amounts are expected to be collected within one year of the fiscal year end. A ninety day availability period is generally used for revenue recognition for most other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to net pension liability, total pension liabilities, compensated absences and other postemployment benefit liability are recognized later based on specific accounting rules applicable to each, generally when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balances

Cash and Equivalents, Investments and Risk Disclosure

Cash and Equivalents - Cash and equivalents consist of funds deposited in demand deposit accounts, time deposit accounts and short-term investments with original maturities of less than three months from the date of acquisition.

The Village's deposits and investment policies are governed by State statutes. The Village has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the State. The Village is authorized to use demand deposit accounts, time deposit accounts and certificates of deposit.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The Village has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligations that may be pledged as collateral. Such obligations include, among other instruments, obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

Investments (except Length of Service Award Program investments which are discussed in Note 3A) - Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions.

The Village follows the provisions of GASB Statement No. 72, "*Fair Value Measurements and Application*", which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist.

The Village participates in the Cooperative Liquid Assets Securities System ("CLASS"), a cooperative investment pool, established pursuant to Articles 3A and 5G of General Municipal Law of the State of New York. CLASS has designated Public Trust Advisors, LLC as its registered investment advisor. Public Trust Advisors, LLC is registered with the Securities and Exchange Commission ("SEC"), and is subject to all of the rules and regulations of an investment advisor handling public funds. As such, the SEC provides regulatory oversight of CLASS.

The pool is authorized to invest in various securities issued by the United States and its agencies, obligations of the State of New York and repurchase agreements. These investments are reported at fair value. CLASS issues separately available audited financial statements with a year end of June 30th. CLASS investments totaled \$15,142,105 at May 31, 2021.

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

The Village's position in the pool is equal to the value of the pool shares. The maximum maturity for any specific investment in the portfolio is 397 days. CLASS is rated AAAM by Standard & Poor's. Local government investment cooperatives in this rating category meet the highest standards for credit quality, conservative investment policies and safety of principal. The cooperative invests in a high quality portfolio of investments legally permissible for municipalities and school districts in the State.

Additional information concerning the cooperative is presented in the annual report of CLASS, which may be obtained from Public Trust Advisors, LLC, 717 17th Street, Suite 1850, Denver, CO 80202.

Risk Disclosure

Interest Rate Risk - Interest rate risk is the risk that the government will incur losses in fair value caused by changing interest rates. The Village does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates. Generally, the Village does not invest in any long-term investment obligations.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. GASB Statement No. 40, "*Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*", directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are either uncollateralized, collateralized by securities held by the pledging financial institution or collateralized by securities held by the pledging financial institution's trust department but not in the Village's name. The Village's aggregate bank balances that were not covered by depository insurance were not exposed to custodial credit risk at May 31, 2021.

Credit Risk - Credit risk is the risk that an issuer or other counterparty will not fulfill its specific obligation even without the entity's complete failure. The Village does not have a formal credit risk policy other than restrictions to obligations allowable under General Municipal Law of the State of New York.

Concentration of Credit Risk - Concentration of credit risk is the risk attributed to the magnitude of a government's investments in a single issuer. The Village's investment policy limits the amount on deposit at each of its banking institutions.

Taxes Receivable - Real property taxes attach as an enforceable lien on real property as of June 1st and are levied and payable in two installments due in June and December. The Village has the responsibility for the billing and collection of its own taxes.

Other Receivables - Other receivables include amounts due from other governments and individuals for services provided by the Village. Receivables are recorded and revenues recognized as earned or as specific program expenditures/expenses are incurred. Allowances are recorded when appropriate.

Due From/To Other Funds - During the course of its operations, the Village has numerous transactions between funds to finance operations, provide services and construct assets. To the extent that certain transactions between funds had not been paid or received as May 31, 2021,

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

balances of interfund amounts receivable or payable have been recorded in the fund financial statements.

Inventories - There are no inventory values presented in the balance sheets of the respective funds of the Village. Purchases of inventoriable items at various locations are recorded as expenditures at the time of purchase and year-end balances at these locations are not material.

Prepaid Expenses/Expenditures - Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items using the consumption method in both the government-wide and fund financial statements. Prepaid expenses/expenditures consist of costs which have been satisfied prior to the end of the fiscal year, but represent items which have been provided for in the subsequent year's budget and/or will benefit such periods. Reported amounts in governmental funds are equally offset by nonspendable fund balance in the fund financial statements, which indicates that these amounts do not constitute "available spendable resources" even though they are a component of current assets.

Capital Assets - Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items) are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential on the date of the donation.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the Village chose to include all such items regardless of their acquisition date or amount. The Village was able to estimate historical cost for the initial reporting period of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and used an appropriate price-level index to deflate the cost to the acquisition year).

Major outlays for capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives is not capitalized.

Land and construction-in-progress are not depreciated. Property, plant, equipment and infrastructure of the Village are depreciated using the straight line method over the following estimated useful lives.

<u>Class</u>	<u>Life in Years</u>
Buildings and improvements	10-40
Machinery and equipment	5-10
Infrastructure	20-50

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures on the governmental fund financial statements. Capital assets are not shown on the governmental fund balance sheet.

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

Unearned Revenues – Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. In the government-wide financial statements, unearned revenues consists of amounts received in advance and/or grants received before the eligibility requirements have been met.

Unearned revenues in the fund financial statements are those where asset recognition criteria have been met, but for which revenue criteria have not been met. The Village has reported unearned revenues of \$13,160 for amounts received in advance.

Deferred Outflows/Inflows of Resources - In addition to assets, the statement of financial position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position includes a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

The Village reported deferred inflows of resources of \$364,930 for real property taxes in the General Fund. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The Village reported deferred amounts on refunding bonds resulting from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is being deferred and amortized over the shorter of the life of the refunded or refunding debt.

The Village has also reported deferred outflows of resources and deferred inflows of resources in relation to its pension, fire service award and other postemployment benefit liabilities in the government-wide financial statement for governmental activities. These amounts are detailed in the discussion of the Village's pension, fire service award and other postemployment benefit liabilities in Note 3F.

Long-Term Liabilities - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bonds issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as Capital Projects Fund expenditures.

Compensated Absences - The various collective bargaining agreements provide for the payment of accumulated vacation and sick leave upon separation of service. The liability for such accumulated leave is reflected in the government-wide Statement of Net Position as current and long-term liabilities. A liability for these amounts is reported in the governmental funds only if the

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

liability has matured through employee resignation or retirement. The liability for compensated absences includes salary related payments, where applicable.

Other Postemployment Benefit Liability (“OPEB”) - In addition to providing pension benefits, the Town/Village provides health care benefits for certain retired employees and their survivors. The financial reporting of these amounts are presented in accordance with the provisions of GASB Statement No. 75, “*Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*”.

Net Pension Liability - The net pension liability represents the Village’s proportionate share of the net pension liability of the New York State and Local Employees’ Retirement System and the New York State Police and Fire Retirement System. The financial reporting of these amounts are presented in accordance with the provisions of GASB Statement No. 68, “*Accounting and Financial Reporting for Pensions*” and GASB Statement No. 71, “*Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*”.

Net Position - represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position is comprised of three components: net investment in capital assets, restricted, and unrestricted.

Net investment in capital assets consists of capital assets, net of accumulated depreciation/amortization and reduced by outstanding balances of bonds and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in this component of net position.

Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Assets are reported as restricted when constraints are placed on asset use either through the enabling legislation adopted by the Village or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Restricted net position for the Village includes restricted for debt service, capital projects and special purpose

Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of the two preceding categories.

Fund Balances - Generally, fund balance represents the difference between current assets and deferred outflows of resources and current liabilities and deferred inflows of resources. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Under this standard the fund balance classifications are as follows:

Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form (inventories, prepaid amounts, long-term receivables) or they are legally or contractually required to be maintained intact (the corpus of a permanent fund).

Restricted fund balance is reported when constraints placed on the use of the resources are imposed by grantors, contributors, laws or regulations of other governments or

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

imposed by law through enabling legislation. Enabling legislation includes a legally enforceable requirement that these resources be used only for the specific purposes as provided in the legislation. This fund balance classification is used to report funds that are restricted for debt service obligations and for other items contained in General Municipal Law of the State of New York.

Committed fund balance is reported for amounts that can only be used for specific purposes pursuant to formal action of the entity's highest level of decision making authority. The Village Board of Trustees is the highest level of decision making authority for the Village that can, by the adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, these funds may only be used for the purpose specified unless the entity removes or changes the purpose by taking the same action that was used to establish the commitment. This classification includes certain designations established and approved by the Village Board of Trustees.

Assigned fund balance, in the General Fund, represents amounts constrained either by the policies of the Village Board of Trustees, the entity's highest level of decision making authority or a person with delegated authority from the governing board to assign amounts for a specific intended purpose. Unlike commitments, assignments generally only exist temporarily, in that additional action does not normally have to be taken for the removal of an assignment. An assignment cannot result in a deficit in the unassigned fund balance in the General Fund. Assigned fund balance in all funds except the General Fund includes all remaining amounts, except for negative balances, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance, in the General Fund, represents amounts not classified as nonspendable, restricted, committed or assigned. The General Fund is the only fund that would report a positive unassigned fund balance. For all governmental funds other than the General Fund, any deficit fund balance is reported as unassigned.

In order to calculate the amounts to report as restricted and unrestricted fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the Village's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the Village's policy to use fund balance in the following order: committed, assigned and unassigned.

F. Encumbrances

In governmental funds, encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve applicable appropriations is generally employed as an extension of formal budgetary integration in the General and Library Funds. Encumbrances outstanding at year-end are generally reported as assigned fund balance since they do not constitute expenditures or liabilities.

G. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

H. Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is December 14, 2021.

Note 2 - Stewardship, Compliance and Accountability

A. Budgetary Data

The Village generally follows the procedures enumerated below in establishing the budgetary data reflected in the financial statements:

- a) On or before March 20th, the budget officer submits to the Village Board of Trustees a tentative operating budget for the fiscal year commencing the following June 1st. The tentative budget includes the proposed expenditures and the means of financing.
- b) The Village Board of Trustees may meet to discuss and review the tentative budget in a series of budget work sessions after March 20th and up to April 30th.
- c) The Village Board of Trustees must conduct a public hearing on the tentative budget to obtain taxpayer comments on or before April 15th.
- d) After the public hearing and on or before May 1st, the Trustees meet to consider and adopt the budget.
- e) Formal budgetary integration is employed during the year as a management control device for the General and Public Library funds.
- f) Budgets for the General and Public Library funds are legally adopted annually on a basis consistent with generally accepted accounting principles. The Capital Projects Fund is budgeted on a project basis. An annual budget is not adopted by the Village Board of Trustees for the Special Purpose Fund since other means control the use of these resources (e.g., grant awards) and sometimes span a period of more than one fiscal year.
- g) The Village Board of Trustees has established legal control of the budget at the function level of expenditures. Transfers between appropriation accounts, at the function level, require approval by the Village Board of Trustees. Any modification to appropriations resulting from increases in revenue estimates or supplemental reserve appropriations also require a majority vote by the Village Board of Trustees.
- h) Appropriations in the General and Public Library funds lapse at the end of the fiscal year, except that outstanding encumbrances are reappropriated in the succeeding year pursuant to the Uniform System of Accounts promulgated by the Office of the State Comptroller.

Budgeted amounts are as originally adopted, or as amended by the Village Board of Trustees.

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 2 - Stewardship, Compliance and Accountability (Continued)

B. Property Tax Limitations

The Village is permitted by the Constitution of the State of New York to levy taxes up to 2% of the five year average full valuation of taxable real estate located within the Village, exclusive of the amount raised for the payment of interest on and redemption of long-term debt. In accordance with this definition, the maximum amount of the levy for 2020-2021 was \$21,325,902 which exceeded the actual levy (inclusive of exclusions) by \$10,147,917.

In addition to this constitutional tax limitation, Chapter 97 of the Laws of 2011, as amended ("Tax Levy Limitation Law"), modified previous law by imposing a limit on the amount of real property taxes a local government may levy. The following is a brief summary of certain relevant provisions of the Tax Levy Limitation Law. The summary is not complete and the full text of the Tax Levy Limitation Law should be read in order to understand the details and implementations thereof.

The Tax Levy Limitation Law imposes a limitation on increases in the real property tax levy, subject to certain exceptions. The Tax Levy Limitation Law permits the Village to increase its overall real property tax levy over the tax levy of the prior year by no more than the "Allowable Levy Growth Factor," which is the lesser of one and two-one hundredths or the sum of one plus the Inflation Factor; provided, however that in no case shall the levy growth factor be less than one. The "Inflation Factor" is the quotient of: (i) the average of the 20 National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the coming fiscal year minus the average of the National Consumer Price Indexes determined by the United States Department of Labor for the twelve-month period ending six months prior to the start of the prior fiscal year, divided by (ii) the average of the National Consumer Price Indexes determined by the United States with the result expressed as a decimal to four places. The Village is required to calculate its tax levy limit for the upcoming year in accordance with the provision above and provide all relevant information to the New York State Comptroller prior to adopting its budget. The Tax Levy Limitation Law sets forth certain exclusions to the real property tax levy limitation of the Village, including exclusions for certain portions of the expenditures for retirement system contributions and tort judgments payable by the Village. The Village Board of Trustees may adopt a budget that exceeds the tax levy limit for the coming fiscal year, only if the Board first enacts, by a vote of at least sixty percent of the total voting power of the Board, a local law to override such limit for such coming fiscal year.

C. Adoption of Accounting Standard

For the year ended May 31, 2021, the Village implemented the provisions of GASB Statement No. 84, "*Fiduciary Activities*". The objective of this statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The statement established criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on 1) whether a government is controlling the assets of the fiduciary activity and 2) the beneficiaries with whom a fiduciary relationship exists. As a result of the adoption of this standard, certain transactions previously reported within governmental funds are now reflected within the Fiduciary Fund while other transactions previously reported in the Fiduciary Fund are now reflected within governmental funds.

D. Reclassification of Prior Year Presentation

Certain prior year amounts have been reclassified to conform with the current year presentation with respect to the implementation of the provisions of GASB Statement No. 84. These reclassifications had no effect on previously reported fund balance amounts.

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 3 - Detailed Notes on All Funds

A. Investments

Investments of the Service Award Program are invested in accordance with a statutory prudent person rule and in accordance with an investment policy adopted by the Village.

The Village had the following recurring fair value measurements as of May 31, 2021:

<u>Type of Investment</u>	<u>Fair Value</u>
U.S and International Equities Funds	\$ 1,050,433
Taxable Fixed Income	638,173
Cash and Equivalents	36,881
Life Insurance policies	76,467
	<u>\$ 1,801,954</u>

The Equities and Taxable Fixed Income funds are valued using Level 1 inputs, which are quoted prices in active markets for identical assets.

B. Taxes Receivable

Taxes receivable at May 31, 2021 consisted of the following:

Current Year	\$ 178,838
Prior Years	<u>224,511</u>
	<u>\$ 403,349</u>

C. Due From/To Other Funds

The balances reflected as due from/to other funds at May 31, 2021 were as follows:

<u>Fund</u>	<u>Due From</u>	<u>Due To</u>
General	\$ 53,038	\$ 18,662
Capital Projects	8,602	-
Non-Major	<u>728</u>	<u>43,706</u>
	<u>\$ 62,368</u>	<u>\$ 62,368</u>

The outstanding balances between funds result mainly from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system and 3) payments between funds are made.

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

D. Capital Assets

Changes in the Village's capital assets are as follows:

	Balance June 1, 2020	Additions	Balance May 31, 2021
Capital Assets, not being depreciated			
Land	\$ 1,226,906	\$ -	\$ 1,226,906
Construction-in-progress	108,213	635,572	743,785
Total Capital Assets, not being depreciated	<u>1,335,119</u>	<u>635,572</u>	<u>1,970,691</u>
Capital Assets, being depreciated:			
Buildings and improvements	9,522,595	40,341	9,562,936
Machinery and equipment	5,541,765	315,950	5,857,715
Infrastructure	3,062,673	977,678	4,040,351
Total Capital Assets, being depreciated	<u>18,127,033</u>	<u>1,333,969</u>	<u>19,461,002</u>
Less Accumulated Depreciation for:			
Buildings and improvements	4,763,945	337,267	5,101,212
Machinery and equipment	3,406,933	365,043	3,771,976
Infrastructure	495,357	86,201	581,558
Total Accumulated Depreciation	<u>8,666,235</u>	<u>788,511</u>	<u>9,454,746</u>
Total Capital Assets, being depreciated, net	<u>\$ 9,460,798</u>	<u>\$ 545,458</u>	<u>\$ 10,006,256</u>
Capital Assets, net	<u>\$ 10,795,917</u>	<u>\$ 1,181,030</u>	<u>\$ 11,976,947</u>

Depreciation expense was charged to the Village's functions and programs as follows:

General Government Support	\$ 65,787
Public Safety	253,206
Transportation	286,627
Culture and Recreation	<u>182,891</u>
Total Depreciation Expense	<u>\$ 788,511</u>

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

E. Accrued Liabilities

Accrued liabilities at May 31, 2021 were as follows:

	Fund		Total
	General	Public Library	
Payroll and Employee Benefits	\$ 412,526	\$ 7,696	\$ 420,222

F. Long-Term Liabilities

The following table summarizes changes in the Village's long-term liabilities for the year ended May 31, 2021:

	Balance June 1, 2020	New Issues/ Additions	Maturities and/or Payments	Balance May 31, 2021	Due Within One Year
General Obligation Bonds Payable	\$ 22,500,000	\$ 1,088,689	\$ 765,000	\$ 22,823,689	\$ 1,083,689
Plus					
Unamortized premium on bonds	1,335,932	-	72,329	1,263,603	-
	<u>23,835,932</u>	<u>1,088,689</u>	<u>837,329</u>	<u>24,087,292</u>	<u>1,083,689</u>
Other Non-Current Liabilities:					
Net Pension Liability	5,774,946	-	4,635,240	1,139,706	-
Total Pension Liability - Length of service award program	2,860,209	284,097	91,395	3,052,911	-
Compensated Absences	198,259	20,193	20,000	198,452	20,000
Other Postemployment Benefit Liability	<u>29,403,859</u>	<u>7,518,350</u>	<u>661,997</u>	<u>36,260,212</u>	<u>-</u>
Total Other Non-Current Liabilities	<u>38,237,273</u>	<u>7,822,640</u>	<u>5,408,632</u>	<u>40,651,281</u>	<u>20,000</u>
Total Long-Term Liabilities	<u>\$ 62,073,205</u>	<u>\$ 8,911,329</u>	<u>\$ 6,245,961</u>	<u>\$ 64,738,573</u>	<u>\$ 1,103,689</u>

Each governmental fund's liability for general obligation bonds, net pension liability, total pension liability, compensated absences, and other postemployment benefit liability are liquidated by the General Fund.

General Obligation Bonds Payable

General Obligation Bonds payable at May 31, 2021 are comprised of the following individual issues:

Purpose	Year of Issue	Original Issue Amount	Final Maturity	Interest Rates	Amount Outstanding at May 31, 2021
Public Improvements	2012	\$ 1,211,500	March, 2027	2.25 - 2.750 %	\$ 530,000
Public Improvements	2016	3,364,370	August, 2035	2.00 - 3.375	2,165,000
Public Improvements	2017	2,945,000	August, 2031	2.00 - 4.000	2,225,000
Public Improvements	2019	17,060,000	May, 2042	2.00 - 5.000	16,815,000
Public Improvements	2020	1,088,689	August, 2037	1.490	1,088,689
					<u>\$ 22,823,689</u>

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

Interest expenditures of \$984,187 was recorded in the fund financial statements in the General Fund. Interest expense of \$653,536 was recorded in the government-wide financial statements for governmental activities.

Payments to Maturity

The annual requirements to amortize all bonded debt outstanding as of May 31, 2021 including interest payments of \$6,608,858 are as follows:

Year Ended May 31,	General Obligation Bonds	
	Principal	Interest
2022	\$ 1,083,689	\$ 693,955
2023	1,085,000	651,884
2024	1,115,000	607,788
2025	1,145,000	563,369
2026	1,180,000	519,351
2027-2031	6,065,000	1,921,117
2032-2036	5,080,000	1,136,766
2037-2041	5,010,000	500,053
2042	1,060,000	14,575
	<u>\$ 22,823,689</u>	<u>\$ 6,608,858</u>

The above general obligation bonds are direct borrowings of the Village for which its full faith and credit are pledged and are payable from taxes levied on all taxable real property within the Village.

Legal Debt Margin

The Village is subject to legal limitations on the amount of debt that it may issue. The Village's legal debt margin is 7% of the five-year average full valuation of taxable real property.

Pension Plans

New York State and Local Retirement System

The Village participates in the New York State and Local Employees' Retirement System ("ERS") and the New York State and Local Police and Fire Retirement System ("PFRS") which are collectively referred to as the New York State and Local Retirement System ("System"). These are cost-sharing, multiple-employer defined benefit pension plans. The System provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund ("Fund"), which was established to hold all assets and record changes in fiduciary net position. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The Comptroller is an elected official determined in a direct statewide election and serves a four year term. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law ("NYSRSSL"). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Village also participates in the Public Employees' Group Life Insurance Plan, which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided may be found at www.osc.state.ny.us/retire/about_us/financial_statements_index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

The System is noncontributory except for employees who joined after July 27, 1976, who contribute 3% of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010, who generally contribute between 3% and 6% of their salary for their entire length of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31. The employer contribution rates for the plan's year ending in 2021 are as follows:

	<u>Tier/Plan</u>	<u>Rate</u>
ERS	3 A14	16.1 %
	4 A15	16.1 %
	5 A15	13.4
	6 A15	9.6
PFRS	2 375I	18.6
	2 384D	25.6
	5 384D	21.0
	6 384D	15.7

At May 31, 2021, the Village reported the following for its proportionate share of the net pension liability for ERS and PFRS.

	<u>ERS</u>	<u>PFRS</u>
Measurement date	March 31, 2021	March 31, 2021
Net pension liability	\$ 8,236	\$ 1,131,470
Village's proportion of the net pension liability	0.0082711 %	0.0651665 %
Change in proportion since the prior measurement date	(0.0001380) %	(0.0012170) %

The net pension liability was measured as of March 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Village's proportion of the net pension liability was based on a computation of the actuarially determined indexed present value of future compensation by employer relative to the total of all participating members.

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

For the year ended May 31, 2021, the Village recognized its proportionate share of pension expense in the government-wide financial statements of \$274,962 for ERS and \$724,146 for PFRS. Pension expenditures of \$424,487 for ERS and \$790,907 for PFRS were recorded in the fund financial statements and were charged to the following funds:

<u>Fund</u>	<u>ERS</u>	<u>PFRS</u>
General	\$ 388,434	\$ 790,907
Library	<u>36,053</u>	<u>-</u>
	<u>\$ 424,487</u>	<u>\$ 790,907</u>

At May 31, 2021 the Village reported its proportionate share of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>ERS</u>		<u>PFRS</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 100,582	\$ -	\$ 251,067	\$ -
Changes of assumptions	1,514,310	28,560	2,779,899	-
Net difference between projected and actual earnings on pension plan investments	-	2,365,825	-	3,327,020
Changes in proportion and differences between Village contributions and proportionate share of contributions	177,919	19,967	341,197	49,722
Village contributions subsequent to the measurement date	<u>65,064</u>	<u>-</u>	<u>141,113</u>	<u>-</u>
	<u>\$ 1,857,875</u>	<u>\$ 2,414,352</u>	<u>\$ 3,513,276</u>	<u>\$ 3,376,742</u>
	<u>Total</u>			
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>		
Differences between expected and actual experience	\$ 351,649	\$ -		
Changes of assumptions	4,294,209	28,560		
Net difference between projected and actual earnings on pension plan investments	-	5,692,845		
Changes in proportion and differences between Village contributions and proportionate share of contributions	519,116	69,689		
Village contributions subsequent to the measurement date	<u>206,177</u>	<u>-</u>		
	<u>\$ 5,371,151</u>	<u>\$ 5,791,094</u>		

\$65,064 and \$141,113 reported as deferred outflows of resources related to ERS and PFRS, respectively, resulting from the Village's accrued contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the plan's year ended March 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to ERS and PFRS will be recognized in pension expense as follows:

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

Year Ended March 31,	ERS	PFRS
2022	\$ (79,864)	\$ (39,920)
2023	1,249	64,714
2024	(98,614)	(53,921)
2025	(444,312)	(548,641)
2026	-	573,189
	<u>\$ (621,541)</u>	<u>\$ (4,579)</u>

The total pension liability for the March 31, 2021 measurement date was determined by using an actuarial valuation date as noted below, with update procedures used to roll forward the total pension liabilities to that measurement date. Significant actuarial assumptions used in the valuation were as follows:

	ERS	PFRS
Measurement date	March 31, 2021	March 31, 2021
Actuarial valuation date	April 1, 2020	April 1, 2020
Investment rate of return	5.9% *	5.9% *
Salary scale	4.4%	6.2%
Inflation rate	2.7%	2.7%
Cost of living adjustment	1.4%	1.4%

*Compounded annually, net of pension plan investment expenses, including inflation.

Annuitant mortality rates are based on the April 1, 2015 – March 31, 2020 System’s experience with adjustments for mortality improvements based on Society of Actuaries Scale MP-2020.

The actuarial assumptions used in the valuation are based on the results of an actuarial experience study for the period April 1, 2015 - March 31, 2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation is summarized in the following table.

<u>Asset Type</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	32 %	4.05 %
International Equity	15	6.30
Private Equity	10	6.75
Real Estate	9	4.95
Opportunistic/ARS Portfolio	3	4.50
Credit	4	3.63
Real Assets	3	5.95
Fixed Income	23	0.00
Cash	<u>1</u>	0.50
	<u>100 %</u>	

The real rate of return is net of the long-term inflation assumption of 2.7%.

The discount rate used to calculate the total pension liability was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based upon those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the Village's proportionate share of the net pension liability calculated using the discount rate of 5.9%, as well as what the Village's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (4.9%) or 1 percentage point higher (6.9%) than the current rate:

	<u>1% Decrease (4.9%)</u>	<u>Current Discount Rate (5.9%)</u>	<u>1% Increase (6.9%)</u>
Village's proportionate share of the ERS net pension liability (asset)	<u>\$ 2,285,957</u>	<u>\$ 8,236</u>	<u>\$ (2,092,356)</u>
Village's proportionate share of the PFRS net pension liability (asset)	<u>\$ 4,811,647</u>	<u>\$ 1,131,470</u>	<u>\$ (1,914,766)</u>

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

The components of the collective net pension liability as of the March 31, 2021 measurement date were as follows:

	ERS	PFRS	Total
Total pension liability	\$ 220,680,157,000	\$ 41,236,775,000	\$ 261,916,932,000
Fiduciary net position	220,580,583,000	39,500,500,000	260,081,083,000
Employers' net pension liability	<u>\$ 99,574,000</u>	<u>\$ 1,736,275,000</u>	<u>\$ 1,835,849,000</u>
Fiduciary net position as a percentage of total pension liability	<u>99.95%</u>	<u>95.79%</u>	<u>99.30%</u>

Employer contributions to ERS and PFRS are paid annually and cover the period through the end of the System's fiscal year, which is March 31st. Retirement contributions as of May 31, 2021 represent the employer contribution for the period of April 1, 2020 through May 31, 2021 based on prior year ERS and PFRS wages multiplied by the employers' contribution rate, by tier. Employee contributions are remitted monthly. Accrued retirement contributions to ERS and PFRS as of May 31, 2021 were \$65,064 and \$141,113, respectively.

Voluntary Defined Contribution Plan

The Village can offer a defined contribution plan to all non-union employees hired on or after June 1, 2013 and earning at the annual full-time salary rate of \$75,000 or more. The employee contribution is between 3% and 6% depending on salary and the Village will contribute 8%. Employer contributions vest after 366 days of service. No current employees participated in this program.

Service Award Program

The Village, pursuant to Article 11-A of the General Municipal Law of the State of New York and legislative resolution, has established a Length of Service Award Program ("Program") for volunteer firefighters. This Program is a single employer defined benefit plan established as a grantor/rabbi trust and, as such, the assets are subject to the claims of the Village's general creditors. The Program is accounted for in the Village's financial statements within the General Fund.

Active volunteer firefighters, upon attainment of age 18, and upon earning 50 or more points in a calendar year after 1990 under the provisions of the Program point system, are eligible to become participants in the Program. Points are granted for the performance of certain activities in accordance with a system established by the Village on the basis of a statutory list of activities and point values. A participant may also receive credit for five years of firefighting service rendered prior to the establishment of the Program. Participants are fully vested upon attainment of entitlement age, upon death or upon general disablement and after earning five years of service credit. A participant, upon attainment of entitlement age (65 and completion of one year of service), shall be able to receive their service award, payable in the form of a ten-year certain and continuous monthly payment life annuity. The monthly benefits are \$20 for each year of service credit, up to a maximum of 40 years. The benefits and refunds of the plan are recognized when due and payable in accordance with the terms of the plan. The Program also provides disability and death benefits. The trustees of the Program, which are the members of the Village's Board, are

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

authorized to invest the funds in authorized investment vehicles. Administrative costs are paid by the Village from the General Fund. Separate financial statements are not issued by the Program.

At the May 31, 2021 measurement date, the following participants were covered by the benefit terms:

Inactive participants entitled to but not yet receiving benefits payments	32
Active participants	<u>35</u>
Total	<u>67</u>

The General Municipal Law of the State of New York requires the Village to contribute an actuarially determined contribution on an annual basis. The actuarially determined contribution shall be appropriated annually by the Village's Board of Trustees.

The total pension liability at the May 31, 2021 measurement date was determined using an actuarial valuation as of that date.

The total pension liability in the May 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method: Entry Age Normal
Inflation: 3.00%
Salary Scale: None assumed
Mortality rates were based on the RP-2000-Unisex Mortality Table

The discount rate of 2.00% used to measure the total pension liability was based upon the Fidelity 20 Year- GO AA Bond Index. The Village's change in the total pension liability of the LOSAP program for the program year ended May 31, 2021 is as follows:

Total Pension Liability - Beginning of Period	\$ 2,860,209
Service cost	52,291
Interest	69,917
Changes of assumptions or other inputs	135,774
Differences between expected and actual experience	26,115
Benefit payments	<u>(91,395)</u>
Total Pension Liability - End of Period	<u>\$ 3,052,911</u>

The following presents the total pension liability of the Village as of the May 31, 2021 measurement date, calculated using the discount rate of 2.00 percent, as well as what the Village's total pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.00%) or 1-percentage point higher (3.00%) than the current rate:

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

	1% Decrease (1.00%)	Current Discount Rate (2.00%)	1% Increase (3.00%)
Total Pension Liability	<u>\$ 3,560,000</u>	<u>\$ 3,052,911</u>	<u>\$ 2,647,000</u>

For the year ended May 31, 2021, the Village recognized pension expense in the government-wide financial statements of \$173,727. Pension expenditures of \$98,900 were recorded in the fund financial statement and charged to the General Fund. At May 31, 2021, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions or other inputs	\$ 539,203	\$ 51,013
Differences between expected and actual experience	<u>103,063</u>	<u>-</u>
	<u>\$ 642,266</u>	<u>\$ 51,013</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the LOSAP plan will be recognized in pension expense as follows:

Year Ended May 31,	
2021	\$ 59,396
2022	59,396
2023	59,396
2024	59,396
2025	59,396
Thereafter	<u>294,273</u>
	<u>\$ 591,253</u>

Compensated Absences

Pursuant to collective bargaining agreements, employees of the Department of Public Works and non-union full-time employees may accumulate up to 175 days of sick time. Upon retirement, these employees will be compensated for 50% of unused sick time at their current salary level. Effective June 1, 1994, police employees have unlimited sick leave. Prior to this date, police employees could accumulate up to 150 days of sick time. Days accumulated as of June 1, 1994 were frozen and police employees, at retirement, separation of service or upon written notification, may receive payment for 50% of these accumulated days at their hourly rate. Compensatory time for overtime hours may be accumulated by police employees. At the option of the employee, payment will be made either through additional compensation or compensatory time. Payment is limited to 150

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

hours. Compensatory time for police officers may accumulate without limit. Employees will be paid for this time, at their option. However, requests for payment must be made prior to February 1st of each year. Vacation time for employees of the Department of Public Works may be carried over to the subsequent year, and upon separation of service, employees will be compensated for any unused days from the prior year. Vacation time for police and non-union employees is generally taken in the year earned and may not be accumulated.

Other Postemployment Benefit Liability (“OPEB”)

In addition to providing pension benefits, the Village provides certain health care benefits for retired employees through a single employer defined benefit OPEB plan. The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. Contributions by the Village may vary according to length of service. The cost of providing post employment health care benefits is shared between the Village and the retired employee as noted below. Substantially all of the Village's employees may become eligible for those benefits if they reach normal retirement age while working for the Village. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, “*Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*”, so the net OPEB liability is equal to the total OPEB liability. Separate financial statements are not issued for the plan.

At May 31, 2021, the following employees were covered by the benefit terms:

Inactive participants entitled to but not yet receiving benefits payments	27
Active participants	<u>43</u>
Total	<u><u>70</u></u>

The Village's total OPEB liability of \$36,260,212 was measured as of May 31, 2021 and was determined by an actuarial valuation as of June 1, 2020.

The total OPEB liability in the June 1, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.00%
Salary increases	3.00%
Discount rate	1.59%
Healthcare cost trend rates	8.0% for 2021, decreasing by up to .5% per year to an ultimate rate of 5.0%
Retirees' share of benefit-related costs	Varies from 0% to 100%, depending on applicable retirement year and bargaining unit

The discount rate was based on the S&P Municipal Bond 20-year High Grade Rate Index.

Mortality rates were based on the RP-2006 Mortality Tables for employees and healthy annuitants, and then adjusted for mortality improvements with scale MP-2020 projection mortality improvement scale on a fully generational basis.

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

The Village's change in the total OPEB liability for the year ended May 31, 2021 is as follows:

Total OPEB Liability - Beginning of Year	\$ 29,403,859
Service Cost	648,121
Interest	764,616
Difference between expected and actual experience	1,290,282
Change in assumptions or other inputs	4,815,331
Benefit payments	<u>(661,997)</u>
Total OPEB Liability - End of Year	<u>\$ 36,260,212</u>

The following presents the total OPEB liability of the Village, as well as what the Village's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (0.59%) or 1 percentage point higher (2.59%) than the current discount rate:

	1% Decrease (0.59%)	Current Discount Rate (1.59%)	1% Increase (2.59%)
Total OPEB Liability	<u>\$ 40,889,494</u>	<u>\$ 36,260,212</u>	<u>\$ 31,630,930</u>

The following presents the total OPEB liability of the Village, as well as what the Village's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (7.0% decreasing to 4.0%) or 1 percentage point higher (9.0% decreasing to 6.0%) than the current healthcare cost trend rates:

	1% Decrease (7.0% decreasing to 4.0%)	Healthcare Cost Trend Rates (8.0% decreasing to 5.0%)	1% Increase (9.0% decreasing to 6.0%)
Total OPEB Liability	<u>\$ 29,879,049</u>	<u>\$ 36,260,212</u>	<u>\$ 43,916,703</u>

For the year ended May 31, 2021, the Village recognized OPEB expense of \$1,911,168 in the government-wide financial statements. At May 31, 2021, the Village reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions or other inputs	\$ 5,378,868	\$ -
Differences between expected and actual experience	<u>1,105,956</u>	<u>2,408,462</u>
	<u>\$ 6,484,824</u>	<u>\$ 2,408,462</u>

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended March 31,		
2022	\$	498,431
2023		498,431
2024		498,431
2025		836,604
2026		872,230
Thereafter		<u>872,235</u>
	<u>\$</u>	<u>4,076,362</u>

G. Revenues and Expenditures

Interfund Transfers

Interfund transfers are defined as the flow of assets, such as cash or goods and services, without the equivalent flow of assets in return. The interfund transfers reflected below have been reflected as transfers.

<u>Transfers Out</u>	<u>Transfers In</u>		
	<u>Capital Projects Fund</u>	<u>Non-Major Governmental Funds</u>	<u>Total</u>
General Fund	<u>\$ 8,602</u>	<u>\$ 295,421</u>	<u>\$ 304,023</u>

Transfers are used to 1) move amounts earmarked in the operating funds to fulfill commitments for Capital Projects Fund expenditures and 2) move amounts earmarked in the operating funds to fulfill commitments for the Public Library Fund.

H. Net Position

The components of net position are detailed below:

Net Investment in Capital Assets - the component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

Restricted for Debt Service - the component of net position that reports the difference between assets and liabilities with constraints placed on their use by Local Finance Law.

Restricted for Special Purpose - the component of net position that represents funds restricted for specific purposes under New York State law or by external parties and/or statutes.

Unrestricted - all other amounts that do not meet the definition of "restricted" or "net investment in capital assets".

Village of Ardsley, New York

Notes to Financial Statements (Continued)
 May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

I. Fund Balances

	2021				2020			
	General Fund	Capital Projects Fund	Non-Major Governmental Funds	Total	General Fund	Capital Projects Fund	Non-Major Governmental Funds	Total
Nonspendable -								
Prepaid expenditures	\$ 301,751	\$ -	\$ -	\$ 301,751	\$ 306,607	\$ -	\$ -	\$ 306,607
Restricted:								
Pension benefits	1,847,539	-	-	1,847,539	1,618,449	-	-	1,618,449
Special purpose	-	-	87,910	87,910	-	-	76,107	76,107
Capital projects	-	14,452,280	-	14,452,280	-	14,856,634	-	14,856,634
Debt service	530,019	252,700	-	782,719	808,974	238,466	-	1,047,440
Debt service - for subsequent year's expenditures	300,000	-	-	300,000	300,000	-	-	300,000
Total Restricted	<u>2,677,558</u>	<u>14,704,980</u>	<u>87,910</u>	<u>17,470,448</u>	<u>2,727,423</u>	<u>15,095,100</u>	<u>76,107</u>	<u>17,898,630</u>
Assigned:								
Purchases on order:								
Public safety	38,066	-	-	38,066	19,007	-	-	19,007
Culture and recreation	21,750	-	-	21,750	30,850	-	-	30,850
Contractual obligations	10,238	-	-	10,238	21,436	-	-	21,436
Subsequent year's expenditures - General Fund	100,000	-	-	100,000	-	-	-	-
Non-Major Governmental Fund								
Public Library	-	-	384,089	384,089	-	-	26,464	26,464
Total Assigned	<u>170,054</u>	<u>-</u>	<u>384,089</u>	<u>554,143</u>	<u>71,293</u>	<u>-</u>	<u>26,464</u>	<u>97,757</u>
Unassigned	<u>4,976,075</u>	<u>-</u>	<u>-</u>	<u>4,976,075</u>	<u>4,581,621</u>	<u>-</u>	<u>-</u>	<u>4,581,621</u>
Total Fund Balances	<u>\$ 8,125,438</u>	<u>\$ 14,704,980</u>	<u>\$ 471,999</u>	<u>\$ 23,302,417</u>	<u>\$ 7,686,944</u>	<u>\$ 15,095,100</u>	<u>\$ 102,571</u>	<u>\$ 22,884,615</u>

Village of Ardsley, New York

Notes to Financial Statements (Continued)
May 31, 2021

Note 3 - Detailed Notes on All Funds (Continued)

Certain elements of fund balance are described above. Those additional elements which are not reflected in the Statement of Net Position but are reported in the governmental funds balance sheet are described below.

Restricted for Pension Benefits represents funds set aside to be used for LOSAP pension benefits in accordance with Article 11-A of the General Municipal Law of the State of New York.

Assigned for Contractual Obligations - This is used to segregate a portion of fund balance of the General Fund for contractual obligations.

Subsequent year's expenditures represent that at May 31, 2021, the Board of Trustees has assigned the above amounts to be appropriated for the ensuing year's budget.

Unassigned fund balance in the General Fund represents amounts not classified as nonspendable, restricted or assigned.

Note 4 - Summary Disclosure of Significant Contingencies

A. Litigation

The Village, in common with other municipalities, receives numerous notices of claims for money damages arising from false arrest, property damages or personal injury. Of the claims currently pending, none are expected to have a material effect on the financial position of the Village, if adversely settled.

There are currently pending certiorari proceedings, the results of which could require the payment of future tax refunds by the Village, if existing assessment rolls are modified based on the outcome of the litigation proceedings. However, the amount of the possible refunds cannot be determined at the present time. Any payments resulting from adverse decisions will be funded in the year the payment is made.

B. Contingencies

The Village participates in various Federal grant programs. These programs may be subject to program compliance audits pursuant to the Uniform Guidance. Accordingly, the Village's compliance with applicable grant requirements may be established at a future date. The amount of expenditures, which may be disallowed by the granting agencies cannot be determined at this time, although the Village anticipates such amounts, if any, to be immaterial.

C. Risk Management

The Village purchases various insurance coverages to reduce its exposure to loss. The Village maintains a general liability insurance policy with coverage up to \$1 million for each occurrence and an umbrella policy with coverage up to \$10 million. The public officials' liability policy provides coverage up to \$1 million. The Village also purchases conventional workers' compensation insurance with coverage at statutory limits and medical insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Village of Ardsley, New York

Notes to Financial Statements (Concluded)
May 31, 2021

Note 5 - Subsequent Events

The Village, in August 2021, issued a bond, in the amount of \$2,945,000 to finance the costs of the construction, maintenance and purchase of equipment, road reconstruction and improvement, and storm sewer improvements. The bonds mature annually beginning August 2023 through August 2036, with an interest rates of 2.0-5.0%.

Note 6 - Recently Issued GASB Pronouncements

GASB Statement No. 87, "*Leases*", as amended by GASB Statement No. 95, "*Postponement of the Effective Dates of Certain Authoritative Guidance*", establishes a single model for lease accounting based on the concept that leases are a financing of a "right-to-use" underlying asset. As such, this Statement requires a lessee to recognize a lease liability and an intangible right-to-use lease asset. A lessor will be required to recognize a lease receivable and a deferred inflow of resources. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.

Village of Ardsley, New York

Required Supplementary Information
 New York State and Local Employees' Retirement System
 Last Ten Fiscal Years (1)

Schedule of the Village's Proportionate Share of the Net Pension Liability (2)

	2021 (5)	2020 (4)	2019	2018	2017	2016 (3)
Village's proportion of the net pension liability	0.00827111%	0.0084091%	0.0080389%	0.0075707%	0.0082543%	0.0079419%
Village's proportionate share of the net pension liability	\$ 8,236	\$ 2,226,789	\$ 569,581	\$ 244,339	\$ 775,591	\$ 1,274,695
Village's covered payroll	\$ 2,789,542	\$ 2,908,192	\$ 2,641,989	\$ 2,505,643	\$ 2,483,991	\$ 2,484,759
Village's proportionate share of the net pension liability as a percentage of its covered payroll	0.30%	76.57%	21.56%	9.75%	31.22%	51.30%
Plan fiduciary net position as a percentage of the total pension liability	99.95%	86.39%	96.27%	98.24%	94.70%	90.70%

Schedule of Contributions

	2021	2020	2019	2018	2017	2016
Contractually required contribution	\$ 412,920	\$ 402,432	\$ 393,797	\$ 380,179	\$ 383,756	\$ 405,434
Contributions in relation to the contractually required contribution	(412,920)	(402,432)	(393,797)	(380,179)	(383,756)	(405,434)
Contribution excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village's covered payroll	\$ 2,769,722	\$ 2,918,110	\$ 2,862,929	\$ 2,644,314	\$ 2,617,427	\$ 2,414,425
Contributions as a percentage of covered payroll	14.91%	13.79%	13.76%	14.38%	14.66%	16.79%

(1) Data not available prior to fiscal year 2016 implementation of Governmental Accounting Standards Board Statement No. 68, "Accounting and Financial Reporting for Pensions".

(2) The amounts presented for each fiscal year were determined as of the March 31 measurement date within the current fiscal year.

(3) The discount rate used to calculate the total pension liability was decreased from 7.5% to 7.0% effective with the March 31, 2016 measurement date.

(4) The discount rate used to calculate the total pension liability was decreased from 7.0% to 6.8% effective with the March 31, 2020 measurement date.

(5) The discount rate used to calculate the total pension liability was decreased from 6.8% to 5.9% effective with the March 31, 2021 measurement date. See independent auditors' report.

Village of Ardsley, New York

Required Supplementary Information
 New York State and Local Police and Fire Retirement System
 Last Ten Fiscal Years (1)

Schedule of the Village's Proportionate Share of the Net Pension Liability (2)

	2021 (5)	2020 (4)	2019	2018	2017	2016 (3)
Village's proportion of the net pension liability	<u>0.0651665%</u>	<u>0.0663835%</u>	<u>0.0630289%</u>	<u>0.0676252%</u>	<u>0.0694456%</u>	<u>0.0706975%</u>
Village's proportionate share of the net pension liability	<u>\$ 1,131,470</u>	<u>\$ 3,548,157</u>	<u>\$ 1,057,034</u>	<u>\$ 683,526</u>	<u>\$ 1,439,365</u>	<u>\$ 2,093,201</u>
Village's covered payroll	<u>\$ 3,047,134</u>	<u>\$ 3,196,411</u>	<u>\$ 2,949,578</u>	<u>\$ 3,017,455</u>	<u>\$ 2,927,982</u>	<u>\$ 2,636,208</u>
Village's proportionate share of the net pension liability as a percentage of its covered payroll	<u>37.13%</u>	<u>111.00%</u>	<u>35.84%</u>	<u>22.65%</u>	<u>49.16%</u>	<u>79.40%</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>95.79%</u>	<u>84.86%</u>	<u>95.09%</u>	<u>96.93%</u>	<u>93.50%</u>	<u>90.20%</u>

Schedule of Contributions

	2021	2020	2019	2018	2017	2016
Contractually required contribution	<u>\$ 766,078</u>	<u>\$ 672,065</u>	<u>\$ 683,825</u>	<u>\$ 725,989</u>	<u>\$ 691,508</u>	<u>\$ 696,155</u>
Contributions in relation to the contractually required contribution	<u>(766,078)</u>	<u>(672,065)</u>	<u>(683,825)</u>	<u>(725,989)</u>	<u>(691,508)</u>	<u>(696,155)</u>
Contribution excess	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Village's covered payroll	<u>\$ 3,096,508</u>	<u>\$ 3,218,107</u>	<u>\$ 2,830,489</u>	<u>\$ 2,966,466</u>	<u>\$ 2,950,095</u>	<u>\$ 2,850,335</u>
Contributions as a percentage of covered payroll	<u>24.74%</u>	<u>20.88%</u>	<u>24.16%</u>	<u>24.47%</u>	<u>23.44%</u>	<u>24.42%</u>

(1) Data not available prior to fiscal year 2016 implementation of Governmental Accounting Standards Board Statement No. 68, "Accounting and Financial Reporting for Pensions".

(2) The amounts presented for each fiscal year were determined as of the March 31 measurement date within the current fiscal year.

(3) The discount rate used to calculate the total pension liability was decreased from 7.5% to 7.0% effective with the March 31, 2016 measurement date.

(4) The discount rate used to calculate the total pension liability was decreased from 7.0% to 6.8% effective with the March 31, 2020 measurement date.

(5) The discount rate used to calculate the total pension liability was decreased from 6.8% to 5.9% effective with the March 31, 2021 measurement date.

See independent auditors' report.

Village of Ardsley, New York

Required Supplementary Information - Schedule of the Changes in the
Village's Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)(2)

	2021	2020	2019
Total OPEB Liability:			
Service cost	\$ 648,121	\$ 618,089	\$ 667,753
Interest	764,616	867,055	897,687
Difference between expected and actual experience	1,290,282	(2,090,919)	(2,029,036)
Changes of benefit terms	-	-	-
Changes of assumptions or other inputs	4,815,331 (4)	1,877,163	-
Benefit payments	<u>(661,997)</u>	<u>(591,155)</u>	<u>(490,281)</u>
Net Change in Total OPEB Liability	6,856,353	680,233	(953,877)
Total OPEB Liability - Beginning of Year	<u>29,403,859</u>	<u>28,723,626</u>	<u>29,677,503 (3)</u>
Total OPEB Liability - End of Year	<u>\$ 36,260,212</u>	<u>\$ 29,403,859</u>	<u>\$ 28,723,626</u>
Village's covered - employee payroll	<u>\$ 5,921,213</u>	<u>\$ 5,795,116</u>	<u>\$ 5,416,196</u>
Total OPEB liability as a percentage of covered- employee payroll	<u>612.38%</u>	<u>507.39%</u>	<u>530.33%</u>

(1) Data not available prior to fiscal year 2019 implementation of Governmental of Governmental Accounting Standards Board Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions".

(2) No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75 to pay related benefits.

(3) Restated for the implementation of the provisions of GASB Statement No. 75.

(4) The discount rate used decreased from 2.63% to 1.59%.

See independent auditors' report.

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Village of Ardsley, New York

Required Supplementary Information - Schedule of Changes
in the Village's Total Pension Liability - Fire Service Awards Program
Last Ten Fiscal Years (1) (2)

	2021	2020	2019	* 2018
Total Pension Liability - Beginning of Period	\$ 2,860,209	\$ 2,526,662	\$ 2,205,603	\$ 2,190,967
Service cost	52,291	45,296	37,508	47,873
Interest	69,917	77,665	77,593	76,669
Changes of assumptions or other inputs	135,774	257,734	204,764	(66,424)
Differences between expected and actual experience	26,115	19,392	65,470	6,897
Benefit payments	(91,395)	(66,540)	(64,276)	(50,379)
Total Pension Liability - End of Period	\$ 3,052,911	\$ 2,860,209	\$ 2,526,662	\$ 2,205,603
Village's covered payroll	N/A	N/A	N/A	N/A
Total pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A

Notes to Schedule:

Changes in assumptions or other inputs. The discount rate used to measure the total pension liability was based upon the Fidelity 20-Year GO AA Bond Index and was as follows:

May 31, 2017	3.54%
May 31, 2018	3.57%
May 31, 2019	3.12%
May 31, 2020	2.48%
May 31, 2021	2.00%

(1) No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 73, "Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statement Nos. 67 and 68" to pay related benefits.

(2) *Schedule is intended to show information for 10 years. Additional information will be displayed as it becomes available. becomes available.

See independent auditors' report.

Village of Ardsley, New York

General Fund
 Combining Balance Sheet - Sub-Funds
 May 31, 2021
 (With Comparative Totals for 2020)

	<u>General</u>	<u>Fire Service Award Program</u>
ASSETS		
Cash and equivalents	\$ 5,098,831	\$ 45,585
Investments	1,034,029	1,801,954
Taxes receivable	403,349	-
Other receivables		
Accounts	129,697	-
State and Federal aid	8,775	-
Due from other governments	900,057	-
Due from other funds	53,038	-
	<u>1,091,567</u>	<u>-</u>
Prepaid expenditures	301,751	-
Total Assets	<u>\$ 7,929,527</u>	<u>\$ 1,847,539</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 511,689	\$ -
Accrued liabilities	412,526	-
Deposits payable	122,144	-
Employee payroll deductions	2,339	-
Due to other funds	18,662	-
Due to retirement systems	206,178	-
Unearned revenues	13,160	-
Total Liabilities	1,286,698	-
Deferred inflows of resources		
Deferred tax revenues	364,930	-
Total Liabilities and Deferred Inflows of Resources	<u>1,651,628</u>	<u>-</u>
Fund balance		
Nonspendable	301,751	-
Restricted	830,019	1,847,539
Assigned	170,054	-
Unassigned	4,976,075	-
Total Fund Balance	<u>6,277,899</u>	<u>1,847,539</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 7,929,527</u>	<u>\$ 1,847,539</u>

See independent auditors' report.

Totals	
2021	2020
\$ 5,144,416	\$ 4,680,188
<u>2,835,983</u>	<u>2,610,368</u>
<u>403,349</u>	<u>333,127</u>
129,697	191,648
8,775	122,667
900,057	414,517
<u>53,038</u>	<u>651,185</u>
<u>1,091,567</u>	<u>1,380,017</u>
<u>301,751</u>	<u>306,607</u>
<u>\$ 9,777,066</u>	<u>\$ 9,310,307</u>

\$ 511,689	\$ 288,930
412,526	219,440
122,144	153,062
2,339	-
18,662	516,907
206,178	168,071
<u>13,160</u>	<u>8,120</u>
1,286,698	1,354,530
<u>364,930</u>	<u>268,833</u>
<u>1,651,628</u>	<u>1,623,363</u>
301,751	306,607
2,677,558	1,918,449
170,054	21,436
<u>4,976,075</u>	<u>5,440,452</u>
<u>8,125,438</u>	<u>7,686,944</u>
<u>\$ 9,777,066</u>	<u>\$ 9,310,307</u>

Village of Ardsley, New York

General Fund
 Combining Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Sub-Funds
 Year Ended May 31, 2021
 (With Comparative Totals for 2020)

	General	Fire Service Award Program	Eliminations	2021	2020
REVENUES					
Real property taxes	\$ 11,081,888	\$ -	\$ -	\$ 11,081,888	\$ 11,140,622
Other tax items	54,198	-	-	54,198	34,827
Non-property taxes	1,363,540	-	-	1,363,540	1,179,313
Departmental income	593,503	95,000	(95,000)	593,503	577,351
Net change in fair value of investments	-	228,839	-	228,839	21,799
Use of money and property	1,621	-	-	1,621	20,846
Licenses and permits	235,939	-	-	235,939	175,009
Fines and forfeitures	275,350	-	-	275,350	190,633
Sale of property and compensation for loss	52,080	-	-	52,080	47,920
State aid	177,024	-	-	177,024	289,421
Federal aid	136,314	-	-	136,314	120,503
Miscellaneous	5,853	-	-	5,853	518,780
Total Revenues	13,977,310	323,839	(95,000)	14,206,149	14,317,024
EXPENDITURES					
Current					
General government support	1,922,891	-	-	1,922,891	1,889,657
Public safety	4,070,488	-	-	4,070,488	3,911,792
Health	113,921	-	-	113,921	148,635
Transportation	1,313,715	-	-	1,313,715	1,493,661
Economic opportunity and development	1,003	-	-	1,003	8,618
Culture and recreation	330,343	-	-	330,343	369,253
Home and community services	524,387	-	-	524,387	549,852
Employee benefits	3,437,948	94,749	(95,000)	3,437,697	3,311,933
Debt service					
Principal	765,000	-	-	765,000	555,000
Interest	984,187	-	-	984,187	247,554
Total Expenditures	13,463,883	94,749	(95,000)	13,463,632	12,485,955
Excess of Revenues Over Expenditures	513,427	229,090	-	742,517	1,831,069
OTHER FINANCING SOURCES (USES)					
Issuance premium	-	-	-	-	651,185
Transfers out	(304,023)	-	-	(304,023)	(756,534)
Total Other Financing Uses	(304,023)	-	-	(304,023)	(105,349)
Net Change in Fund Balance	209,404	229,090	-	438,494	1,725,720
FUND BALANCE					
Beginning of Year	6,068,495	1,618,449	-	7,686,944	5,961,224
End of Year	<u>\$ 6,277,899</u>	<u>\$ 1,847,539</u>	<u>\$ -</u>	<u>\$ 8,125,438</u>	<u>\$ 7,686,944</u>

See independent auditors' report.

Village of Ardsley, New York

General Fund - Sub - Fund
Comparative Balance Sheet
May 31,

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and equivalents	\$ 5,098,831	\$ 4,639,112
Investments	1,034,029	1,032,995
Taxes receivable	403,349	333,127
Other receivables		
Accounts	129,697	191,648
State and Federal aid	8,775	122,667
Due from other governments	900,057	414,517
Due from other funds	53,038	651,185
	<u>1,091,567</u>	<u>1,380,017</u>
Prepaid expenditures	301,751	306,607
Total Assets	<u>\$ 7,929,527</u>	<u>\$ 7,691,858</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 511,689	\$ 288,930
Accrued liabilities	412,526	219,440
Deposits payable	122,144	153,062
Employee payroll deductions	2,339	-
Due to other funds	18,662	516,907
Due to retirement systems	206,178	168,071
Unearned revenues	13,160	8,120
Total Liabilities	1,286,698	1,354,530
Deferred inflows of resources		
Deferred tax revenues	364,930	268,833
Total Liabilities and Deferred Inflows of Resources	<u>1,651,628</u>	<u>1,623,363</u>
Fund balance		
Nonspendable	301,751	306,607
Restricted	830,019	300,000
Assigned	170,054	21,436
Unassigned	4,976,075	5,440,452
Total Fund Balance	<u>6,277,899</u>	<u>6,068,495</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 7,929,527</u>	<u>\$ 7,691,858</u>

See independent auditors' report.

Village of Ardsley, New York

General Fund - Sub - Fund
 Comparative Schedule of Revenues, Expenditures and Changes
 in Fund Balance - Budget and Actual
 Years Ended May 31,

	2021			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Real property taxes	\$ 11,177,985	\$ 11,177,985	\$ 11,081,888	\$ (96,097)
Other tax items	31,600	31,600	54,198	22,598
Non-property taxes	1,040,000	1,040,000	1,363,540	323,540
Departmental income	554,521	554,521	593,503	38,982
Use of money and property	20,000	20,000	1,621	(18,379)
Licenses and permits	196,000	196,000	235,939	39,939
Fines and forfeitures	175,000	175,000	275,350	100,350
Sale of property and compensation for loss	12,000	12,000	52,080	40,080
State aid	357,051	357,051	177,024	(180,027)
Federal aid	125,000	125,000	136,314	11,314
Miscellaneous	5,000	5,000	5,853	853
Total Revenues	13,694,157	13,694,157	13,977,310	283,153
EXPENDITURES				
Current				
General government support	2,593,914	2,089,091	1,922,891	166,200
Public safety	3,881,624	4,209,245	4,070,488	138,757
Health	127,122	157,317	113,921	43,396
Transportation	1,229,720	1,364,304	1,313,715	50,589
Economic opportunity and development	14,600	14,600	1,003	13,597
Culture and recreation	394,601	411,925	330,343	81,582
Home and community services	572,462	575,816	524,387	51,429
Employee benefits	3,466,298	3,449,441	3,437,948	11,493
Debt service				
Principal	482,000	765,000	765,000	-
Interest	986,252	986,252	984,187	2,065
Total Expenditures	13,748,593	14,022,991	13,463,883	559,108
Excess (Deficiency) of Revenues Over Expenditures	(54,436)	(328,834)	513,427	842,261
OTHER FINANCING SOURCES (USES)				
Issuance premium	-	-	-	-
Transfers out	(295,421)	(304,023)	(304,023)	-
Total Other Financing Uses	(295,421)	(304,023)	(304,023)	-
Net Change in Fund Balance	(349,857)	(632,857)	209,404	842,261
FUND BALANCE				
Beginning of Year	349,857	632,857	6,068,495	5,435,638
End of Year	\$ -	\$ -	\$ 6,277,899	\$ 6,277,899

See independent auditors' report.

2020			
Original Budget	Final Budget	Actual	Variance with Final Budget
\$ 11,163,868	\$ 11,163,868	\$ 11,140,622	\$ (23,246)
36,600	36,600	34,827	(1,773)
947,000	947,000	1,179,313	232,313
590,167	590,167	577,351	(12,816)
10,000	10,000	20,846	10,846
194,000	194,000	175,009	(18,991)
125,000	125,000	190,633	65,633
12,000	12,000	47,920	35,920
238,141	238,141	289,421	51,280
125,000	125,000	120,503	(4,497)
33,009	33,009	518,780	485,771
<u>13,474,785</u>	<u>13,474,785</u>	<u>14,295,225</u>	<u>820,440</u>
2,267,932	2,048,720	1,889,657	159,063
3,794,989	3,958,371	3,911,792	46,579
153,132	153,132	148,635	4,497
1,605,317	1,570,840	1,493,661	77,179
17,042	17,042	8,618	8,424
410,054	453,639	369,253	84,386
559,087	571,090	549,852	21,238
3,446,888	3,389,732	3,304,438	85,294
555,000	555,000	555,000	-
247,555	247,555	247,554	1
<u>13,056,996</u>	<u>12,965,121</u>	<u>12,478,460</u>	<u>486,661</u>
<u>417,789</u>	<u>509,664</u>	<u>1,816,765</u>	<u>1,307,101</u>
-	-	651,185	651,185
<u>(664,659)</u>	<u>(756,534)</u>	<u>(756,534)</u>	<u>-</u>
<u>(664,659)</u>	<u>(756,534)</u>	<u>(105,349)</u>	<u>651,185</u>
(246,870)	(246,870)	1,711,416	1,958,286
<u>246,870</u>	<u>246,870</u>	<u>4,357,079</u>	<u>4,110,209</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,068,495</u>	<u>\$ 6,068,495</u>

Village of Ardsley, New York

General Fund - Sub - Fund
 Schedule of Revenues and Other Financing Sources Compared to Budget
 Year Ended May 31, 2021
 (With Comparative Actuals for 2020)

	Original Budget	Final Budget	Actual	Variance with Final Budget	2020 Actual
REAL PROPERTY TAXES	\$ 11,177,985	\$ 11,177,985	\$ 11,081,888	\$ (96,097)	\$ 11,140,622
OTHER TAX ITEMS					
Interest and penalties on real property taxes	31,600	31,600	54,198	22,598	34,827
NON-PROPERTY TAXES					
Non-property tax distribution from County	790,000	790,000	1,058,535	268,535	881,194
Hotel occupancy taxes	70,000	70,000	82,761	12,761	77,743
Franchise fees	90,000	90,000	109,012	19,012	118,324
Utilities gross receipts taxes	90,000	90,000	113,232	23,232	102,052
	1,040,000	1,040,000	1,363,540	323,540	1,179,313
DEPARTMENTAL INCOME					
Tax advertising	300	300	156	(144)	-
Clerk fees	100	100	193	93	171
Police fees	6,250	6,250	7,366	1,116	2,093
Prisoner transportation	10,000	10,000	742	(9,258)	18,073
Special events	20,000	20,000	76,275	56,275	50,990
Safety inspection fees	1,500	1,500	3,650	2,150	1,725
Stop DWI fees	8,400	8,400	-	(8,400)	2,512
Registrar of Vital Statistics	1,700	1,700	1,770	70	2,050
Parking	41,000	41,000	35,660	(5,340)	57,145
Parks and recreation charges	56,800	56,800	64,112	7,312	34,950
Zoning fees	1,000	1,000	2,600	1,600	400
Planning board fees	1,000	1,000	3,000	2,000	-
Refuse removal	75,000	75,000	65,060	(9,940)	78,145
Fire protection	331,471	331,471	332,575	1,104	328,760
Snow removal	-	-	344	344	337
	554,521	554,521	593,503	38,982	577,351
USE OF MONEY AND PROPERTY					
Earnings on investments	20,000	20,000	1,621	(18,379)	20,846

LICENSES AND PERMITS

Permit fees	184,000	184,000	221,329	37,329	160,419
Alarm fees	12,000	12,000	14,610	2,610	14,590

	<u>196,000</u>	<u>196,000</u>	<u>235,939</u>	<u>39,939</u>	<u>175,009</u>
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FINES AND FORFEITURES

Fines and forfeited bail	175,000	175,000	275,350	100,350	190,633
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SALE OF PROPERTY AND COMPENSATION FOR LOSS

Sale of equipment	-	-	3,550	3,550	8,050
Other minor sales	2,000	2,000	4,768	2,768	1,730
Insurance recoveries	10,000	10,000	43,762	33,762	38,140

	<u>12,000</u>	<u>12,000</u>	<u>52,080</u>	<u>40,080</u>	<u>47,920</u>
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STATE AID

Mortgage tax	120,000	120,000	139,292	19,292	135,182
Consolidated Highway Improvement Aid	200,000	200,000	-	(200,000)	112,585
Youth programs	1,642	1,642	-	(1,642)	-
Community projects	35,409	35,409	37,732	2,323	41,654

	<u>357,051</u>	<u>357,051</u>	<u>177,024</u>	<u>(180,027)</u>	<u>289,421</u>
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FEDERAL AID

Substance Abuse and Mental Health Services	125,000	125,000	136,314	11,314	120,503
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MISCELLANEOUS

Per capita	-	-	-	-	28,009
Other	5,000	5,000	5,853	853	490,771

	<u>5,000</u>	<u>5,000</u>	<u>5,853</u>	<u>853</u>	<u>518,780</u>
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TOTAL REVENUES

	<u>13,694,157</u>	<u>13,694,157</u>	<u>13,977,310</u>	<u>283,153</u>	<u>14,295,225</u>
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OTHER FINANCING SOURCES

Issuance premium	-	-	-	-	651,185
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TOTAL REVENUES AND OTHER FINANCING SOURCES

	<u>\$ 13,694,157</u>	<u>\$ 13,694,157</u>	<u>\$ 13,977,310</u>	<u>\$ 283,153</u>	<u>\$ 14,946,410</u>
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See independent auditors' report.

Village of Ardsley, New York

General Fund - Sub - Fund
 Schedule of Expenditures and Other Financing Uses Compared to Budget
 Year Ended May 31, 2021
 (With Comparative Actuals for 2020)

	Original Budget	Final Budget	Actual	Variance with Final Budget	2020 Actual
GENERAL GOVERNMENT SUPPORT					
Board of Trustees	\$ 10,325	\$ 10,325	\$ 9,600	\$ 725	\$ 9,650
Justice	151,480	151,480	135,670	15,810	141,557
Mayor	55,300	114,805	114,305	500	40,466
Village Manager	263,652	263,652	254,723	8,929	246,417
Auditor	52,075	52,075	49,050	3,025	48,175
Treasurer	250,609	250,609	227,417	23,192	290,566
Village Clerk	119,309	119,309	116,268	3,041	138,341
Law	149,500	149,500	143,746	5,754	174,934
Buildings	130,500	141,711	138,094	3,617	151,638
Central data processing	55,175	55,175	41,342	13,833	61,744
Central garage	395,477	395,477	361,020	34,457	367,935
Unallocated insurance	169,000	169,000	149,307	19,693	144,332
Municipal association dues	4,292	4,292	4,292	-	4,292
Refund of real property taxes	200,000	69,634	39,384	30,250	19,524
Metropolitan commuter transportation mobility tax	18,700	18,700	16,904	1,796	17,747
Contractual expenses - COVID	-	25,000	23,422	1,578	25,077
Other	44,520	98,347	98,347	-	7,262
Contingency	524,000	-	-	-	-
	<u>2,593,914</u>	<u>2,089,091</u>	<u>1,922,891</u>	<u>166,200</u>	<u>1,889,657</u>
PUBLIC SAFETY					
Police	3,307,347	3,563,335	3,476,560	86,775	3,378,926
Traffic control	6,000	6,000	1,183	4,817	21,928
Fire department	386,900	458,533	424,250	34,283	336,519
Safety inspection	181,377	181,377	168,495	12,882	174,419
	<u>3,881,624</u>	<u>4,209,245</u>	<u>4,070,488</u>	<u>138,757</u>	<u>3,911,792</u>
HEALTH					
Youth Council	127,122	157,317	113,921	43,396	148,635

TRANSPORTATION

Street administration	298,940	401,880	393,980	7,900	289,399
Street maintenance	761,780	761,780	737,453	24,327	881,885
Snow removal	128,000	128,000	109,638	18,362	53,767
Street lighting	41,000	72,644	72,644	-	268,610
	<u>1,229,720</u>	<u>1,364,304</u>	<u>1,313,715</u>	<u>50,589</u>	<u>1,493,661</u>

ECONOMIC OPPORTUNITY AND DEVELOPMENT

Programs for the aging	14,600	14,600	1,003	13,597	8,618
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CULTURE AND RECREATION

Parks	250,585	267,909	221,953	45,956	230,170
Community center	105,756	105,756	83,330	22,426	111,068
Historian	1,500	1,500	1,500	-	1,490
Celebrations	12,000	12,000	5,357	6,643	8,341
CATV committee	24,760	24,760	18,203	6,557	18,184
	<u>394,601</u>	<u>411,925</u>	<u>330,343</u>	<u>81,582</u>	<u>369,253</u>

HOME AND COMMUNITY SERVICES

Planning	4,200	4,200	-	4,200	-
Zoning	4,500	4,500	-	4,500	2,518
Pest control	-	900	900	-	-
Sanitary sewers	-	-	-	-	15,433
Storm sewers	33,542	33,542	22,500	11,042	29,514
Refuse and garbage	469,420	469,420	461,395	8,025	455,593
Shade trees	40,000	40,000	20,200	19,800	35,375
Community beautification	17,000	17,000	13,138	3,862	10,457
Street cleaning	3,800	6,254	6,254	-	962
	<u>572,462</u>	<u>575,816</u>	<u>524,387</u>	<u>51,429</u>	<u>549,852</u>

EMPLOYEE BENEFITS

State retirement	377,871	388,434	388,434	-	369,446
State retirement - Police	699,826	790,907	790,907	-	678,851
Service award program	80,000	98,900	98,900	-	79,520
Social security	420,742	376,653	376,653	-	403,142
Workers' compensation benefits	334,009	306,507	303,152	3,355	303,316
Unemployment benefits	-	-	-	-	192
Life insurance	11,000	11,000	10,739	261	10,777
Disability insurance	1,300	1,300	53	1,247	(390)
Medical and dental insurance	1,541,550	1,475,740	1,469,110	6,630	1,459,584
	<u>3,466,298</u>	<u>3,449,441</u>	<u>3,437,948</u>	<u>11,493</u>	<u>3,304,438</u>

(Continued)

Village of Ardsley, New York

General Fund - Sub - Fund
 Schedule of Expenditures and Other Financing Uses Compared to Budget (Continued)
 Year Ended May 31, 2021
 (With Comparative Actuals for 2020)

	Original Budget	Final Budget	Actual	Variance with Final Budget	2020 Actual
DEBT SERVICE					
Principal					
Serial bonds	\$ 482,000	\$ 765,000	\$ 765,000	\$ -	\$ 555,000
Interest					
Serial bonds	986,252	986,252	984,187	2,065	162,550
Bond anticipation notes	-	-	-	-	85,004
	<u>986,252</u>	<u>986,252</u>	<u>984,187</u>	<u>2,065</u>	<u>247,554</u>
	<u>1,468,252</u>	<u>1,751,252</u>	<u>1,749,187</u>	<u>-</u>	<u>802,554</u>
TOTAL EXPENDITURES	<u>13,748,593</u>	<u>14,022,991</u>	<u>13,463,883</u>	<u>559,108</u>	<u>12,478,460</u>
OTHER FINANCING USES					
Transfers out					
Capital Projects Fund	-	-	-	-	423,047
Public Library Fund	295,421	304,023	304,023	-	333,487
TOTAL OTHER FINANCING USES	<u>295,421</u>	<u>304,023</u>	<u>304,023</u>	<u>-</u>	<u>756,534</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 14,044,014</u>	<u>\$ 14,327,014</u>	<u>\$ 13,767,906</u>	<u>\$ 559,108</u>	<u>\$ 13,234,994</u>

See independent auditors' report.

Village of Ardsley, New York

Capital Projects Fund
Comparative Balance Sheet
May 31,

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and equivalents	\$ 790,042	\$ 1,248,683
Investments	<u>14,108,076</u>	<u>14,093,969</u>
Receivables		
Accounts	228,000	-
State and Federal aid	200,000	-
Due from other funds	<u>8,602</u>	<u>516,907</u>
	<u>436,602</u>	<u>516,907</u>
 Total Assets	 <u>\$ 15,334,720</u>	 <u>\$ 15,859,559</u>
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 629,740	\$ 113,274
Due to other funds	<u>-</u>	<u>651,185</u>
 Total Liabilities	 629,740	 764,459
 Fund balance		
Restricted	<u>14,704,980</u>	<u>15,095,100</u>
 Total Liabilities and Fund Balance	 <u>\$ 15,334,720</u>	 <u>\$ 15,859,559</u>

See independent auditors' report.

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Village of Ardsley, New York

Capital Projects Fund
Comparative Statement of Revenues, Expenditures
and Changes in Fund Balance
Years Ended May 31,

	<u>2021</u>	<u>2020</u>
REVENUES		
Use of money and property	\$ 14,234	\$ 98,716
State aid	200,000	-
Miscellaneous	<u>228,000</u>	<u>39,200</u>
Total Revenues	442,234	137,916
EXPENDITURES		
Capital outlay	<u>1,929,645</u>	<u>1,372,158</u>
Deficiency of Revenues Over Expenditures	<u>(1,487,411)</u>	<u>(1,234,242)</u>
OTHER FINANCING SOURCES		
Bonds issued	1,088,689	17,060,000
Issuance premium	-	551,890
Transfers in	<u>8,602</u>	<u>423,047</u>
Total Other Financing Sources	<u>1,097,291</u>	<u>18,034,937</u>
Net Change in Fund Balance	(390,120)	16,800,695
FUND BALANCE (DEFICIT)		
Beginning of Year	<u>15,095,100</u>	<u>(1,705,595)</u>
End of Year	<u>\$ 14,704,980</u>	<u>\$ 15,095,100</u>

See independent auditors' report.

Village of Ardsley, New York

Capital Projects Fund
 Project-Length Schedule
 Inception of Project Through May 31, 2021

Project	Authorization	Expenditures and Transfers	Unexpended Balance
Acquisition of Cable Equipment	\$ 255,454	\$ 175,454	\$ 80,000
Safe Route to School	475,000	322,926	152,074
Planning - Drainage	27,280	-	27,280
Planning - Drainage 2016-17	51,000	-	51,000
Pascon Park 2017-2018	63,050	58,768	4,282
Highway Garage-Engineering Costs 2015-16	1,033,540	720,571	312,969
Highway - Garage	13,000,000	-	13,000,000
Pickup Truck 2017-18	115,000	101,653	13,347
Dump Truck 2017-18	225,000	222,687	2,313
Tennis Court - Pascone Park	501,000	469,015	31,985
Sidewalk - Heatherdell Road Guiderail	300,000	46,980	253,020
Highway Car #2	58,000	46,351	11,649
Highway Mack/Leach Packer #14	230,000	224,129	5,871
Parking Lot Lighting	30,500	3,020	27,480
Flood Control	45,000	42,550	2,450
Summit Ave Storm Sewer Upgrade	125,685	12,602	113,083
Pascone Park Storage/Sewer Upgrade	250,000	9,965	240,035
Livescan	25,000	23,099	1,901
Road Resurfacing 2020-2021	1,367,689	977,680	390,009
	<u>\$ 18,178,198</u>	<u>\$ 3,457,450</u>	<u>\$ 14,720,748</u>

See independent auditors' report.

<u>Total Revenues</u>	<u>Fund Balance at May 31, 2021</u>
\$ 255,454	\$ 80,000
446,567	123,641
27,280	27,280
51,000	51,000
63,050	4,282
1,033,540	312,969
13,000,000	13,000,000
115,000	13,347
225,000	2,313
501,000	31,985
300,000	253,020
58,000	11,649
230,000	5,871
30,500	27,480
45,000	2,450
125,685	113,083
9,965	-
25,000	1,901
<u>1,367,689</u>	<u>390,009</u>
<u>\$ 17,909,730</u>	<u>\$ 14,452,280</u>

Village of Ardsley, New York

Non-Major Governmental Funds
 Combining Balance Sheet
 May 31, 2021
 (With Comparative Totals for 2020)

	Public Library Fund	Special Purpose Fund	Sewer Fund	Total Non-Major Governmental Funds	
				2021	2020
ASSETS					
Cash and equivalents	\$ 101,519	\$ 87,910	\$ 197,855	\$ 387,284	\$ 113,617
Sewer rents receivable	-	-	141,101	141,101	-
Due from other funds	728	-	-	728	-
Total Assets	\$ 102,247	\$ 87,910	\$ 338,956	\$ 529,113	\$ 113,617
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 3,922	\$ -	\$ 1,790	\$ 5,712	\$ 2,546
Accrued liabilities	7,696	-	-	7,696	8,500
Due to other funds	12,682	-	31,024	43,706	-
Total Liabilities	24,300	-	32,814	57,114	11,046
Fund balances					
Restricted	-	87,910	-	87,910	76,107
Assigned	77,947	-	306,142	384,089	26,464
Total Fund Balances	77,947	87,910	306,142	471,999	102,571
Total Liabilities and Fund Balances	\$ 102,247	\$ 87,910	\$ 338,956	\$ 529,113	\$ 113,617

See independent auditors' report.

Village of Ardsley, New York

Non-Major Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes
 in Fund Balances
 Year Ended May 31, 2021
 (With Comparative Totals for 2020)

	Public Library Fund	Special Purpose Fund	Sewer Fund	Total Non-Major Governmental Funds	
				2021	2020
REVENUES					
Departmental income	\$ 278,001	\$ -	\$ 353,429	\$ 631,430	\$ 278,301
Use of money and property	28	18	-	46	371
State aid	-	-	-	-	1,277
Miscellaneous	-	16,184	-	16,184	28,266
Total Revenues	278,029	16,202	353,429	647,660	308,215
EXPENDITURES					
Current					
Culture and recreation	382,196	4,399	-	386,595	475,105
Home and community services	-	-	47,287	47,287	-
Employee benefits	139,771	-	-	139,771	164,673
Total Expenditures	521,967	4,399	47,287	573,653	639,778
Excess (Deficiency) of Revenues Over Expenditures	(243,938)	11,803	306,142	74,007	(331,563)
OTHER FINANCING SOURCES					
Transfers in	295,421	-	-	295,421	333,487
Net Change in Fund Balances	51,483	11,803	306,142	369,428	1,924
FUND BALANCES					
Beginning of Year	26,464	76,107	-	102,571	100,647
End of Year	\$ 77,947	\$ 87,910	\$ 306,142	\$ 471,999	\$ 102,571

See independent auditors' report.

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Village of Ardsley, New York

Public Library Fund
Comparative Balance Sheet
May 31,

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and equivalents	\$ 101,519	\$ 37,510
Due from other funds	728	-
Total Assets	<u>\$ 102,247</u>	<u>\$ 37,510</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 3,922	\$ 2,546
Accrued liabilities	7,696	8,500
Due to other funds	<u>12,682</u>	<u>-</u>
Total Liabilities	24,300	11,046
Fund balance		
Assigned	<u>77,947</u>	<u>26,464</u>
Total Liabilities and Fund Balance	<u>\$ 102,247</u>	<u>\$ 37,510</u>

See independent auditors' report.

Village of Ardsley, New York

Public Library Fund
 Comparative Schedule of Revenues, Expenditures
 and Changes in Fund Balance - Budget and Actual
 Years Ended May 31,

	2021			Variance with Final Budget
	Original Budget	Final Budget	Actual	
REVENUES				
Departmental income	\$ 283,501	\$ 283,501	\$ 278,001	\$ (5,500)
Use of money and property	100	100	28	(72)
State aid	1,276	1,276	-	(1,276)
Total Revenues	<u>284,877</u>	<u>284,877</u>	<u>278,029</u>	<u>(6,848)</u>
EXPENDITURES				
Current				
Culture and recreation	438,861	438,861	382,196	56,665
Employee benefits	141,437	141,437	139,771	1,666
Total Expenditures	<u>580,298</u>	<u>580,298</u>	<u>521,967</u>	<u>58,331</u>
Deficiency of Revenues Over Expenditures	(295,421)	(295,421)	(243,938)	51,483
OTHER FINANCING SOURCES				
Transfers in	295,421	295,421	295,421	-
Net Change in Fund Balance	-	-	51,483	51,483
FUND BALANCE				
Beginning of Year	-	-	26,464	26,464
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,947</u>	<u>\$ 77,947</u>

See independent auditors' report.

2020			
Original Budget	Final Budget	Actual	Variance with Final Budget
\$ 280,764	\$ 280,764	\$ 278,301	\$ (2,463)
100	100	217	117
<u>1,276</u>	<u>1,276</u>	<u>1,277</u>	<u>1</u>
<u>282,140</u>	<u>282,140</u>	<u>279,795</u>	<u>(2,345)</u>
451,883	451,883	434,517	17,366
<u>163,744</u>	<u>163,744</u>	<u>164,673</u>	<u>(929)</u>
<u>615,627</u>	<u>615,627</u>	<u>599,190</u>	<u>16,437</u>
(333,487)	(333,487)	(319,395)	14,092
<u>333,487</u>	<u>333,487</u>	<u>333,487</u>	<u>-</u>
-	-	14,092	14,092
<u>-</u>	<u>-</u>	<u>12,372</u>	<u>12,372</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,464</u>	<u>\$ 26,464</u>

Village of Ardsley, New York

Special Purpose Fund
Comparative Balance Sheet
May 31,

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and equivalents	<u>\$ 87,910</u>	<u>\$ 76,107</u>
 FUND BALANCE		
Restricted	<u>\$ 87,910</u>	<u>\$ 76,107</u>

See independent auditors' report.

Village of Ardsley, New York

Special Purpose Fund
Comparative Statement of Revenues, Expenditures
and Changes in Fund Balance
Years Ended May 31,

	<u>2021</u>	<u>2020</u>
REVENUES		
Use of money and property	\$ 18	\$ 154
Miscellaneous	<u>16,184</u>	<u>28,266</u>
Total Revenues	<u>16,202</u>	<u>28,420</u>
EXPENDITURES		
Current		
Culture and recreation	<u>4,399</u>	<u>40,588</u>
Excess (Deficiency) of Revenues Over Expenditures	11,803	(12,168)
FUND BALANCE		
Beginning of Year	<u>76,107</u>	<u>88,275</u>
End of Year	<u><u>\$ 87,910</u></u>	<u><u>\$ 76,107</u></u>

See independent auditors' report.



MINUTES

Ardsey Village Board of Trustees

8:00 PM - Monday, December 20, 2021

Held Via Zoom Platform

Present: Mayor	Nancy Kaboolian
Deputy Mayor/Trustee	Andy Di Justo
Trustee	Asha Bencosme
Trustee	Steve Edelstein
Trustee	Craig Weitz
Village Manager	Joseph Cerretani
Village Clerk	Ann Marie Rocco
Village Attorney	Robert J. Ponzini

Absent:

1. PLEDGE OF ALLEGIANCE Mayor Kaboolian called to order the Regular Meeting at 8:00 p.m.

2. SPECIAL PRESENTATION- AUDIT PRESENTATION PKF O'CONNOR DAVIES, LLP MR. ALAN KASSAY

This audit presentation has been rescheduled to January 3, 2022

3. Westchester County Executive, George Latimer Westchester County Executive, George Latimer provided an update regarding COVID-19:

- We have had an explosion of COVID-19 cases.
- Currently there are a high number of cases in the county.
- Westchester Medical Center has testing and vaccinations available.
- The County is keeping an eye out on price gouging on the test kits.
- We are providing masks and hand sanitizers to local government offices.
- The County meetings have been switched to virtual.
- Board of Legislators has passed the 2022 County Budget.
- Contract tracing is behind due to the uptick in cases.

Mayor Kaboolian thanked County Executive for joining.

County Legislator Mary Jane Shimsky stated that they added capital funding for moving the pedestrian entrance at Macy Park to coincide with the cross walks on 9A and to add sidewalks to make it safer for pedestrians to get into and out of the park.

Mayor Kaboolian announced that we have postponed all of our Senior activities for the rest of the year out of the abundance of caution.

4. APPROVAL OF MINUTES:

4.1 Reorganization Meeting December 6, 2021

Moved by Trustee DiJusto, Seconded by Trustee Weitz and passed unanimously. RESOLVED, that the Village Board of the Village of Ardsley hereby approves the minutes of the Reorganization Meeting of Monday, December 6, 2021 as submitted.

4.2 December 6, 2021 Regular Meeting Minutes

Moved by Trustee DiJusto, Seconded by Trustee Weitz and passed unanimously. RESOLVED, that the Village Board of the Village of Ardsley hereby approves the minutes of the Regular Meeting of Monday, December 6, 2021 as submitted.

5. DEPARTMENT REPORTS

1. LEGAL

- 1.a Village Attorney Robert Ponzini stated there is nothing to report and has been working with staff on various ongoing items and is available for Executive Session if needed.

2. MANAGER

- 2.a Village Manager, Joe Cerretani read the following report:

HOLIDAY SCHEDULE

All Village offices, including the Justice Court, the Community Center, and the Department of Public Works will be closed for a ½ day on Thursday, December 23, 2021, and a ½ day on Thursday, December 30, 2021. Offices will also be closed Friday, December 24, 2021 and Friday, December 31, 2021 in observance of Christmas Day & New Year's Day.

There will be refuse collection for the entire village on Thursday, December 23, 2021 and Thursday, December 30, 2021. Residents may refer to the Sanitation schedule posted on the Village's website for all related information.

LIBRARY HOLIDAY HOURS ARE AS FOLLOWS:

Thursday, December 23, 2021 1:00 pm-4:30 pm
Friday, December 24, 2021- CLOSED
Saturday, December 25, 2021-CLOSED
Thursday, December 30, 2021 1:00 pm-4:30 pm
Friday, December 31, 2021-CLOSED
Saturday, January 1, 2022-CLOSED

VILLAGE TAXES

The second installment of the Village tax bill became due and payable on December 1st, 2021 and can be paid without penalty until 4:00 pm on Monday, January 3, 2022. Payments arriving via mail postmarked by the USPS after January 3, 2022, or arrive after January 3, 2022 without a postmark, will be assessed a late penalty as required by New York State Real Property law. Meter-mailed postmarks are not valid proof of timely payment. No Village official is empowered to waive the late fee for any reason. Residents are asked not to bring their tax payment in on Friday, December 31, 2021 since our offices will be closed.

3. TREASURER Abstract Report Dated December 20, 2021

Village Manager Joe Cerretani read the Treasurer's Report for December 20, 2021. Village Manager Joe Cerretani stated that the bills for the past two weeks totaled as follows: From the General Fund: \$230,665.16; from the Sewer Fund: \$4,137.25; from the Trust & Agency fund: \$220.00 and from the Capital Fund: \$1,541.25

3.a December 20, 2021 Abstract Report

Moved by Trustee Weitz, Seconded by Trustee DiJusto and passed unanimously. RESOLVED, that the Village board of the Village of Ardsley hereby authorizes the Village Treasurer to make the following payments: From the General Fund: \$230,665.16; from the Sewer Fund: \$4,137.35; from the Trust & Agency fund: \$220.00 and from the Capital Fund: \$1,541.25

4. BUILDING

- 4.a November 2021 Building Department Report
Building Inspector, Larry Tomasso read the following November 2021 Building Department report:
November 2021 Building Department Report:
- 14 Building permits
 - 15 Application fees

- 4 Certificates of Occupancy
- 9 Plumbing permits
- 6 Electrical permits
- 11 Title Searches
- 0 Miscellaneous

Total received - \$7,757/50

Other activities-

- 53 Building inspections
- 10 Zoning inspections
- 5 Violations
- 3 Warnings
- 1 Appearance Ticket

5. FIRE

5.a November 2021 Fire Department Report

November 2021 Fire Department Report

Fire Chief Murray read the Fire Department Report for the month of November 2021:

- The Department held drills on November 4th, 11th & 18th
- November 1st. Chief Murray Met with RFC, updated the lightening on car 2019 and installed new Equipment on E-164
- November 709 Chief Murray, Knoesel, Podalski with the rest of the the Apparatus Committee went to Wisconsin for Seagrave Pre Construction Meeting.
- 26 Alarms for the the month of November

Training was as follows:

November 4th Ladder Ops/Fire Prevention Prep

Training Hrs. 18.00, 9 Member's Present

November 11th

MPO Training

Training Hrs. 14.00, 28 Member's Present

November 18th - Monthly Drill

Rig Maintenance - Drill interrupted for Alarm

Training Hrs. 24.00, 12 Member's Present

November 25th

NO DRILL- HAPPY THANKSGIVING

Training Hrs. 00.00, 0 Member's Present

New York State Classes: Firefighter I - 15.00

Hrs. Fire Officer 1- 48.00 Hrs.

Training Hrs. 000.00, 00 Member's Present

Online Training McNeil & Company E-Learning:

Training: 56.00 Hours

Inspection: 00.00 Hours

Maintenance: 00.0 Hours New York State: 63.00 Hours

Online Training McNeil & Company E-Learning: 0.0 Hours Total: 119.00 Hours

6. POLICE

6. November 2021 Police Department Report

a Chief Piccolino reported the following activities for November 2021:

- Court fine and fees - \$67,017.00
- Property lost or stolen - \$20,124.07
- Alarm fines and fees - \$0.00
- Meter collection - \$1,665.40
- 10 Traffic Accidents
- 4 Arrests
- 213 Calls for Service
- 8 Investigations
- 1 Impoundment
- 10 UTT summonses issued
- 10 Parking summonses issued
- 4 Appearance tickets issued
- 24 Total summonses issued

Training in December:

102 hours which consisted of SWAT, procedural justice and youth related training.

COMMUNITY POLICING:

We did a Christmas holiday gift for a family in need here in Ardsley, they have six children and we were able to secure gift cards from several retail stores. One family graciously donated an American girl doll to the daughter of the family member.

COMMUNITY INFORMATION:

The child seat passenger safety unit conducted a child seats check event with the DobbsFerry Police. A total of 15 seats were installed. 5 child seats were installed by appointments and none were issued.

Participated and conducted training at the Westchester Police Academy for School Resource Officer and Community Resource Officer training. A total of 77 officers were certified and training hours for each class was 40hrs.

Attended in person 4 hour training on block on School Partnership Training at the Westchester Police Academy Attended in person 8 hour training block on Procedural Justice Training at the Westchester Police Academy participated via zoom meeting for the Ardsley SAYF Coalition

Participated and assisted with a lock down drill, fire drill and hosted a fire drill at the Ardsley High School.

Participated and assisted with lock down drill at the Concord Road Elementary school Attended Westchester County Detectives and Youth Officers meetings.

Participated in a 2 hour block training on LGBTQ and Transgender Youth Webinar

The Ardsley Police and PBA distributed apple and pumpkin pie to the residents residing at Louis Pascone Way.

Community Information:

The police department has received many calls about Coyote's in the area. Coyotes are common in this area and generally do not pose a risk to humans but caution should be taken when encountering a coyote.

Coyote Conflicts

The Eastern coyote is firmly established in New York. They live in New York as an integral part of our ecosystems. People and coyotes can usually coexist if coyotes' natural fear of people is maintained. Coyotes provide many benefits to New Yorkers through observation, photography, hunting, and trapping; however, not all interactions are positive. While most coyotes avoid interacting with people, some coyotes in suburbia become emboldened and appear to have lost their fear of people. This can result in a dangerous situation with pets and young children at the greatest risk.

Below are steps you should take to reduce and prevent coyote problems from occurring.

Coyote Encounters

A coyote that does not flee from people should be considered dangerous. Coyotes in residential areas can be attracted to garbage, pet food, and other

human-created sources of food. Coyotes can associate people with these food attractants. In some cases human behavior is perceived to be non-threatening by coyotes (running into your home after seeing a coyote is behaving like prey). In short, people may unintentionally attract coyotes with food and people may behave like prey. Add to the mix people intentionally feeding coyotes and the potential for a coyote attack becomes very real.

How to handle coyote encounters:

- Do not let a coyote approach anyone.
- If you see a coyote, **be aggressive** in your behavior-stand tall and hold arms out to look large. If a coyote lingers for too long, then make loud noises, wave your arms, or throw sticks and stones.
- Contact your local police department and DEC regional office for assistance if you notice that coyotes are exhibiting "bold" behaviors and have little or no fear of people.
- Teach children to appreciate coyotes from a distance. Children are at greatest risk of being injured by coyotes. If a coyote has been observed repeatedly near an area where children frequent, be watchful.

Potential does exist for coyote attacks in New York. However, a little perspective may be in order. On average, 650 people are hospitalized and one person killed by dogs each year in New York State. Nationwide, only a handful of coyote attacks occur annually. Nevertheless, these conflicts are bad for people, pets, and coyotes.

Make your Yard Less Hospitable

Unintentional food sources attract coyotes and other wildlife, as well as increase risks to people and pets.

To reduce risks:

- Do not feed coyotes and discourage others from doing so.
- Do not feed pets outside.
- Make any garbage inaccessible to coyotes and other animals.
- Eliminate availability of bird seed. Concentrations of birds and rodents that come to feeders can attract coyotes.

Protect your Pets

Take action:

- Do not allow coyotes to approach people or pets.
- Do not allow pets to run free. Supervise all outdoor pets to keep them safe from coyotes and other wildlife, especially at sunset and at night.
- Fencing your yard may deter coyotes. The fence should be tight to the ground, preferably extending 6 inches below ground level, and taller than 4 feet.
- Remove brush and tall grass from around your property to reduce protective cover for coyotes. Coyotes are typically secretive and like areas where they can hide.

- Be alert of your surroundings and take precautions such as carrying a flashlight or a walking stick to deter coyotes.

Dogs:

Do dog owners need to be concerned about coyotes? The answer is maybe. Conflicts between dogs and coyotes can happen any time of the year, but are more likely in the months of March and April. It is during this time that coyotes are setting up their denning areas for their soon-to-arrive pups. Coyotes become exceptionally territorial around these den sites in an attempt to create a safe place for their young. In general, coyotes view other canines (dogs) as a threat. Essentially, it comes down to a territorial dispute between your dog and the coyote. Both believe that your yard is their territory.

Owners of large and medium sized dogs have less to worry about, but should still take precautions. Owners of small dogs have cause for concern. Small dogs are of greatest risk of being harmed or killed by coyotes. Small dogs are at risk when left unattended in backyards at night and should be supervised by owners. Coyotes have attacked and killed small dogs unattended in backyards. Coyotes may approach small dogs along streets at night near natural areas, even in the presence of dog owners.

Cats

Do coyotes kill cats? Absolutely, but so do foxes, dogs, bobcats, vehicles, and even great horned owls. Cat owners need to be aware that cats allowed to roam free are at risk from many different factors. To protect your cat, keep it indoors, or allow it outside only under supervision. Coyotes in some areas appear to become specialists at catching and killing cats.

Livestock Risk

Problems with coyotes and livestock do occur in New York. Most problems involve sheep or free ranging chickens and ducks. Most problems can be avoided with proper husbandry techniques. It is much easier to prevent depredation from occurring than it is to stop it once it starts.

Coyote Incident Standard Operating Procedures (SOP)

The New York State Coyote Incident Standard Operating Procedures (SOP) have been developed for use primarily by DEC staff who routinely handle phone calls pertaining to coyotes but may be a valuable reference document for other entities interacting with public experiencing conflicts with coyotes (e.g., municipal law enforcement and animal control officers).

View the [New York State Coyote Incident Standard Operating Procedures \(Revised 2018\)](#) (PDF).

Contacts

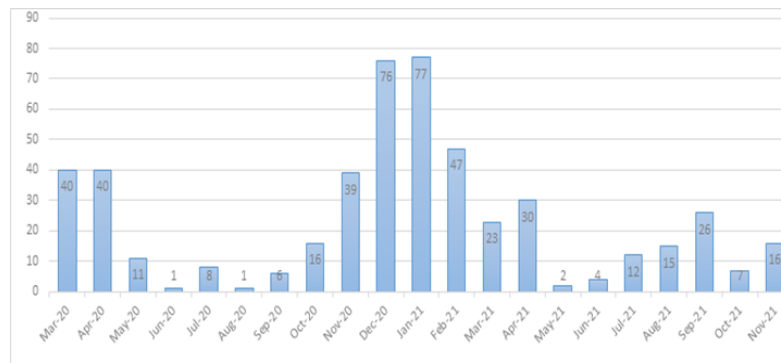
- [Regional DEC Wildlife Office](#)
 - USDA APHIS1930 Route 9, Castleton NY 12033

Phone: (518) 477-4837

- [Wildlife Damage website](#) (leaves DEC website)
- Find a [Nuisance Wildlife Control Operator](#) (NWCO)

CORONAVIRUS 2019:

The Coronavirus is still infecting people and the village has seen a steady uptick in cases so please wear your masks and follow the CDC recommendations listed below.



Prevention:

The best way to prevent illness is to avoid being exposed to this virus. However, as a reminder, CDC always recommends everyday preventative actions to help the spread of respiratory disease including:

- Avoid close contact with people who are sick.
- Avoid touching your eyes, nose & mouth.
- Stay home when you are sick.
- Cover your cough or sneeze with a tissue, then throw the tissue in the trash.
- Clean and disinfect frequently touched objects and surfaces using a regular household cleaning spray or wipe.
- Follow CDC's recommendations for using a facemask.

For information about handwashing, see CDC's Handwashing website:
<https://www.cdc.gov/handwashing/index.html>

For information specific to healthcare, see CDC's Hand Hygiene in Healthcare Settings:
<https://www.cdc.gov/handhygiene/index.html>

These are everyday habits that can help prevent the spread of several viruses. CDC does have specific guidance for travelers.
<https://www.cdc.gov/coronavirus/2019-ncov/travelers/index.html>

For more information, please visit the CDC website at:
<https://www.cdc.gov/coronavirus/2019-nCoV/index.html>

Delta Variant: What we know about the science

On July 27, 2021, CDC released updated guidance on the need for urgently increasing COVID-19 vaccination coverage and a recommendation for everyone in areas of substantial or high transmission to wear a mask in public indoor places, even if they are fully vaccinated. CDC issued this new guidance due to several concerning developments and newly emerging data signals.

First, a significant increase in new cases reversed what had been a steady decline since January 2021. In the days leading up to our guidance update, CDC saw a rapid and alarming rise in the COVID-19 case and hospitalization rates around the country.

In late June, the 7-day moving average of reported cases was around 12,000. On July 27, the 7-day moving average of cases reached over 60,000. This case rate looked more like the rate of cases we had seen before the vaccine was widely available.

Second, new data began to emerge that the Delta variant was more infectious and was leading to increased transmissibility when compared with other variants, even in some vaccinated individuals. This includes recently published data from CDC and our public health partners, unpublished surveillance data that will be publicly available in the coming weeks, information included in CDC's updated Science Brief on COVID-19 Vaccines and Vaccination, and ongoing outbreak investigations linked to the Delta variant.

Infection & spread

the Delta variant causes more infections and spreads faster than early forms of SARS-CoV-2, the virus that causes COVID-19.

- **The Delta variant is more contagious:** The Delta variant is highly contagious, more than 2x as contagious as previous variants.
- **Some data suggest the Delta variant might cause more severe illness than previous variants in unvaccinated people.** In two different studies from Canada and Scotland, patients infected with the Delta variant were more likely to be hospitalized than patients infected with Alpha or the original virus that causes COVID-19. Even so, the vast majority of hospitalization and death caused by COVID-19 are in unvaccinated people.

- **Unvaccinated people remain the greatest concern:** The greatest risk of transmission is among unvaccinated people who are much more likely to get infected, and therefore transmit the virus. Fully vaccinated people get COVID-19 (known as [breakthrough infections](#)) less often than unvaccinated people. People infected with the Delta variant, including fully vaccinated people with symptomatic breakthrough infections, can transmit the virus to others. CDC is continuing to assess data on whether fully vaccinated people with asymptomatic breakthrough infections can transmit the virus.
- **Fully vaccinated people with Delta variant breakthrough infections can spread the virus to others. However, vaccinated people appear to spread the virus for a shorter time:** For prior variants, lower amounts of viral genetic material were found in samples taken from fully vaccinated people who had breakthrough infections than from unvaccinated people with COVID-19. For people infected with the Delta variant, similar amounts of viral genetic material have been found among both unvaccinated and fully vaccinated people. However, like prior variants, the amount of viral genetic material may go down faster in fully vaccinated people when compared to unvaccinated people. This means fully vaccinated people will likely spread the virus for less time than unvaccinated people.

Vaccines

Vaccines in the US are highly effective, including against the Delta variant

- The COVID-19 vaccines approved or authorized in the United States are highly effective at preventing severe disease and death, including against the Delta variant. But they are not 100% effective, and some fully vaccinated people will become infected (called a breakthrough infection) and experience illness. For all people, the vaccine provides the best protection against serious illness and death.
- Vaccines are playing a crucial role in limiting spread of the virus and minimizing severe disease. Although vaccines are highly effective, they are not perfect, and there will be vaccine breakthrough infections. Millions of Americans are vaccinated, and that number is growing. This means that even though the risk of breakthrough infections is low, there will be thousands of fully vaccinated people who become infected and able to infect others, especially with the surging spread of the Delta variant. [Low vaccination coverage](#) in many communities is driving the current rapid surge in cases involving the Delta variant, which also increases the chances that even more concerning variants could emerge.
- Vaccination is the best way to protect yourself, your family, and your community. High vaccination coverage will reduce spread of the virus and help prevent new variants from emerging. CDC recommends that everyone aged 12 years and older get vaccinated as soon as possible.

Masks

Given what we know about the Delta variant, vaccine effectiveness, and current vaccine coverage, layered prevention strategies, including wearing masks, are needed to reduce the transmission of this variant

- At this time, as we build the level of vaccination nationwide, we must also use all the prevention strategies available, including masking indoors in public places, to stop transmission and stop the pandemic. Everyone who is able, including fully vaccinated people, should wear masks in public indoor places in areas of [substantial or high](#) transmission.

Omicron Variant: What You Need to Know

Updated Dec. 5, 2021 Languages

Print

Emergence of Omicron

On November 24, 2021, a new variant of SARS-CoV-2, B.1.1.529, was reported to the World

Health Organization (WHO). This new variant was first detected in specimens collected on November 11, 2021 in Botswana and on November 14, 2021 in South Africa.

On November 26, 2021, WHO named the B.1.1.529 Omicron and classified it as a Variant of Concern (VOC). On November 30, 2021, the United States designated Omicron as a [Variant of Concern](#), and on December 1, 2021 the first confirmed U.S. case of Omicron was identified.

CDC has been collaborating with global public health and industry partners to learn about Omicron, as we continue to monitor its course. CDC has been using [genomic](#)

[surveillance](#) throughout the course of the pandemic to track variants of SARS-CoV-2, the virus that causes COVID-19, and inform public health practice. We don't yet know how easily it spreads, the severity of illness it causes, or how well available vaccines and medications work against it.

Despite the increased attention of Omicron, [Delta](#) continues to be the main variant circulating in the United States.

What We Know about Omicron Infection and Spread:

- **How easily does Omicron spread?** The Omicron variant likely will spread more easily than the original SARS-CoV-2 virus and how easily Omicron spreads compared to Delta remains unknown. CDC expects that anyone with Omicron infection can spread the virus to others, even if they are vaccinated or don't have symptoms.
- **Will Omicron cause more severe illness?** More data are needed to know if Omicron infections, and especially reinfections and breakthrough infections in people

who are fully vaccinated, cause more severe illness or death than infection with other variants.

- **Will vaccines work against Omicron?** Current vaccines are expected to protect against severe illness, hospitalizations, and deaths due to infection with the Omicron variant. However, [breakthrough infections](#) in people who are fully vaccinated are likely to occur. With other variants, like Delta, vaccines have remained effective at preventing severe illness, hospitalizations, and death. The recent emergence of Omicron further emphasizes the importance of vaccination and boosters.
- **Will treatments work against Omicron?** Scientists are working to determine how well existing treatments for COVID-19 work. Based on the changed genetic make-up of Omicron, some treatments are likely to remain effective while others may be less effective.

We have the Tools to Fight Omicron

Vaccines remain the best public health measure to protect people from COVID-19, slow transmission, and reduce the likelihood of new variants emerging.

COVID-19 vaccines are highly effective at preventing severe illness, hospitalizations, and death. Scientists are currently investigating Omicron, including how protected fully vaccinated people will be against infection, hospitalization, and death. CDC recommends that everyone 5 years and older protect themselves from COVID-19 by getting [fully vaccinated](#). CDC recommends that everyone ages 18 years and older should get a [booster](#) shot at least two months after their initial J&J/Janssen vaccine or six months after completing their primary COVID-19 vaccination series of Pfizer-BioNTech or Moderna.

Masks offer protection against all variants. CDC continues to recommend wearing a mask in public indoor settings in areas of substantial or high [community transmission](#), regardless of vaccination status. CDC provides [advice about masks](#) for people who want to learn more about what [type of mask](#) is right for them depending on their circumstances.

Tests can tell you if you are recurrently infected with COVID-

19. Two types of tests are used to [test for current infection](#): nucleic acid amplification tests ([NAATs](#)) and [antigen tests](#). NAAT and antigen tests can only tell you if you have a current infection. Individuals can use the [COVID-19 Viral Testing Tool](#) to help determine what kind of test to seek. Additional tests would be needed to determine if your infection was caused by Omicron. Visit your [state](#), [tribal](#), local, or territorial health department's website to look for the latest local information on testing.

Self-
tests can be used at home or anywhere, are easy to use, and produce rapid results. If your self-test has a positive result, stay home or isolate for 10 days, wear a mask if you have contact with others, and call your healthcare provider. If you have any questions about our self-test result, call your healthcare provider or public health department. Until we know more about the risk of Omicron, it is important to use **all tools available** to protect yourself and others.

What CDC is Doing to Learn about Omicron
Virus Characteristics

CDC scientists are working with partners to gather data and virus samples that can be studied to answer important questions about the Omicron variant. Scientific experiments have already started. CDC will provide updates as soon as possible.

7. MAYOR'S ANNOUNCEMENTS Mayor Kaboolian announced the following:

- Echoed what Police Chief Piccolino stated about the number of cases increasing.
- Wished everyone Happy holidays and happy new year!

8. COMMITTEE & BOARD REPORTS

Trustee DiJusto reported on the following:

- Attended the Ardsley Historical Society meeting. There are some events coming up so residents should stay tuned.
- On January 3, 2022 there will be a virtual meeting on the history on the U.S. Navy
- Met with our Highway Foreman regarding the new highway garage at 220 Heatherdell, they discovered an old water supply line that is on the property. This is good news because we will not need to bring one in.
- Happy New Year to everyone in the Village.

Trustee Weitz did not have anything to report on but wished everyone a Happy New Year.

Trustee Bencosme reported on the following:

- The CAC had a very well attended pollinator pathway event on December 11th.
- The CAC and MDI Committees are combining a film screening event:

Ardsley Climate Advisory Committee (CAC) and the Ardsley Multicultural, Diversity and Inclusion Committee for a free virtual screening of #TheSacrificeZone, a 30-minute documentary focusing on the community activists leading the fight for social & environmental justice in the Ironbound neighborhood of Newark, NJ, one of the most toxic areas of the country. Don't miss the panel discussion on Jan. 13th as we explore the social & environmental impacts of our waste & share solutions to lessen the burden. Register at www.ardsleycan.org

- Wished everyone a Merry Christmas and Happy New Year.

Trustee Edelstein reported on the following:

- MDI is planning for the Year of the Tiger and looks like this will be a virtual event. More information to follow on this event.

- Wished everyone Happy Holidays and Happy New Year.

6. VISITORS

7. OLD BUSINESS:

8. NEW BUSINESS:

- 8.1 Consider a Resolution Acknowledging Audit Compliance with State Uniform Justice Court Action 2020-2021

This item has been TABLED until January 3, 2022

- 8.2 Consider a Resolution Authorizing the Village Manager to Sign Contract for Legal Counsel Services with Robert Ponzini, ESQ.

Moved by Trustee Edelstein, Seconded by Trustee Bencosme and passed unanimously. RESOLVED, that the Village Board of the Village of Ardsley hereby authorizes the Village Manager to execute the proposed contract for Legal Counsel services with Robert J. Ponzini, ESQ. located at 1133 Westchester Avenue, White Plains, NY 10606 from January 1, 2022 through December 31, 2022.

- 8.3 Consider a Resolution to Adopt Village of Ardsley 2021 Climate Emergency Declaration

Moved by Trustee Bencosme, Seconded by Trustee Edelstein and passed unanimously. WHEREAS, on 12th December 2015, at the United Nations Framework Convention on Climate Change's (UNFCCC) 21st Conference of the Parties (COP 21), 196 countries, including the United States, adopted the "Paris Agreement", recognizing the threat of climate change and agreeing to pursue efforts to limit the global temperature increase to 1.5 degrees Celsius;and

WHEREAS, on June 1st 2017, the United States Government announced its intent to withdraw from the Paris Agreement, thereby abandoning global leadership on addressing climate change;and

WHEREAS, on June 19th 2017, the Village of Ardsley joined with over 240 Climate Mayors and their municipalities representing 56 million Americans in adopting, honoring and upholding the goals enshrined in the Paris Agreement by declaring "We Are Still In" and pledging to do our share to meet the Paris emission reduction targets;and

WHEREAS, limiting the global temperature increase to 1.5 degrees Celsius will require unprecedented transitions in all aspects of society over the next decade;and

WHEREAS, global annual averaged surface air temperature has increased by about 1.8°F (1.0°C) over the last 115 years (1901 to 2016) as cited in the U.S. Global Change Research Program's 2017 Climate Science Special Report; and

WHEREAS, the past five years are collectively the warmest in modern history, with increasing and intensifying extreme weather events and rising sea levels, and the total cost of extreme weather events for the United States from 2010 to 2019 has been calculated to be \$802 billion dollars by the National Oceanic Atmospheric Administration (NOAA); and

WHEREAS, extreme weather events, including extremes of temperature as well as increasingly devastating storms, flooding and wildfires are causing severe harm to America's agriculture, forestry, and tourism industries and Ardsley like other municipalities in Westchester County, was recently ravaged by Hurricane Ida, causing devastating flash flooding and property damage; and

WHEREAS, climate change has and continues to cause adverse impact on human health, as well as the introduction of new vectors for infectious disease, and species extinctions and related threats to biodiversity, with accompanying grave impacts on food and water security, economic security, and social-emotional wellbeing; and

WHEREAS, the COVID-19 global pandemic has highlighted and exacerbated existing health inequalities that have resulted from climate change, such as neighborhoods with poorer air quality being disproportionately affected by the disease; and

WHEREAS, marginalized populations worldwide, including people of color, immigrants, Indigenous communities, low-income individuals, people with disabilities, outdoor laborers, and the unhoused, especially women and children, are already disproportionately affected by the effects of climate change, and will continue to bear an excess burden as temperatures increase, and disasters worsen; and

WHEREAS, the massive scope and scale of action necessary to stabilize the climate and biosphere will require unprecedented levels of public awareness, engagement, and deliberation to develop and implement effective, just, and equitable policies to address the climate emergency; and

WHEREAS, on July 18th, 2019, the Governor of New York signed into law the Climate Leadership and Community Protection Act (Climate Act), which is among the most ambitious climate laws in the world and requires our State to: reduce statewide greenhouse gas emissions 40 percent by 2030 and no less than 85 percent by 2050 from 1990 levels; achieve 100% zero-emission electricity by 2040 and statewide carbon neutrality by 2050; and

WHEREAS, the Village of Ardsley embraces the mandates of the Climate Act, has been at the forefront of sustainability and environmental policy and aims to continue serving as a leader in climate action by building a climate-resilient and adaptive community for all residents and by meeting its Paris Agreement commitments; and

WHEREAS, the Village of Ardsley is a Bronze Certified Climate Smart Community as designated by New York State; and

WHEREAS, the Village achieved this status through a range of actions; and

WHEREAS, the Westchester County Board of Legislators has adopted a Climate Emergency Declaration and has urged local governments to do the same; and

WHEREAS, world leaders have met at the UNFCCC's 26th Conference of the Parties (COP 26) in Glasgow, Scotland to renew and report on their Paris Agreement commitments;

NOW THEREFORE, BE IT RESOLVED, that the Mayor and Board of Trustees of Village of Ardsley declares a climate emergency and urges sister municipalities to do the same; and

BE IT FURTHER RESOLVED, that the Village Clerk of Ardsley shall forward copies of this resolution to Governor Kathy Hochul, Assembly Speaker Carl Heastie, Senate Majority Leader Andrea Stewart-Cousins, Assemblyman Thomas Abinanti, County Executive George Latimer and County Legislator Mary Jane Shimsky.

8.4 Consider a Resolution to Reject All Bids for the Audio Video Production Equipment for the Upgrade of the Cable Control Studio

Moved by Trustee DiJusto, Seconded by Trustee Weitz and passed unanimously.
WHEREAS, a public notice to purchase audio video production equipment for the upgrade of the cable control studio was duly advertised in an official newspaper on November 2, 2021 and;

WHEREAS, on December 1, 2021, at 12:00 p.m. at 507 Ashford Avenue (Court Room), Ardsley, NY 10502 in presence of the Village Manager, Village Clerk and Cable Access Director opened one bid as summarized below;

AUDIO VIDEO PRODUCTION EQUIPMENT/UPGRADE CABLE CONTROL STUDIO

BIDDER	BASE BID
Tele-Measurements, Inc.	\$88,000.00

WHEREAS, the Village Board intends to modify the scope of work and such change therefore requires a re-bidding of the project;

NOW, THEREFORE, BE IT RESOLVED, the Village Board of the Village of Ardsley hereby rejects all bids received.

- 8.5 Consider a Resolution Modifying the 2020-2021 Village Budget use of Appropriated Fund Balance-Debt Service

Moved by Trustee Weitz, Seconded by Trustee DiJusto and passed unanimously.

RESOLVED, that the Village Board of the Village of Ardsley hereby authorizes the Village Treasurer to modify the 2020-2021 Village Budget by increasing appropriation budget line A9710.0600 Bond Principal, \$283,000 and increasing appropriated fund balance-debt service A599 \$283,000 to allow for the payment of debt service.

9. CALL FOR EXECUTIVE SESSION

10. ADJOURNMENT OF MEETING

- 10.1 Adjournment

Moved by Trustee Bencosme, Seconded by Trustee Edelstein and passed unanimously.

RESOLVED, that the Village Board of the Village of Ardsley hereby adjourns the regular meeting of Monday, December 20, 2021, at 9:01 p.m.

11. ANNOUNCEMENTS

- December 20, 2021 Library Board Meeting
- December 21, 2021 Board of Architectural Review Meeting
- December 22, 2021 Senior Citizens Holiday Movie
- December 22, 2021 Zoning Board of Appeals
- December 23, 2021 Village Offices Closing at Noontime
- December 24, 2021 Village Offices Closed
- December 29, 2021 Senior Citizens Bingo
- December 30, 2021 Village Offices Closing at Noontime

- December 31, 2021 Village Offices Closed

12. NEXT BOARD MEETING: January 3, 2022

Village Clerk, Ann Marie Rocco

Date:

ABSTRACT FOR VILLAGE BOARD MEETING OF JANUARY 3RD, 2022

<u>GENERAL FUND</u>	<u>\$61,577.00</u>
<u>TRUST & AGENCY FUND</u>	<u>\$0.00</u>
<u>CAPITAL FUND</u>	<u>\$23,020.00</u>
<u>SEWER FUND</u>	<u>\$0.00</u>

9/28/2021	PRECISE TRANSLATIONS LLC	Professional Translation	\$170.00
12/28/2021	XEROX CORPORATION	Usage for 10-30 to 11-21	\$191.22
12/23/2021	ANISSA SLADE	HOLIDAY DINNER REFUND	\$55.00
		Village Court Subtotal	\$416.22
12/28/2021	VINCENT GIORDANO	Service for 12-13 to 12-17	\$150.00
12/27/2021	ICC, INC.	Annual membership dues	\$145.00
12/27/2021	NFPA	Fire Codes Subscription	\$1,345.50
12/27/2021	NFPA	NFPA Membership for L Tomasso	\$175.00
		Building Dept. Subtotal	\$1,815.50
12/23/2021	EMI UCHINOKURA	REFUND FOR CANCELED PROGRAM	\$150.00
12/23/2021	PINGFANG TSAI	REFUND FOR CANCELED PROGRAM	\$150.00
12/23/2021	YOONSUN SUE	REFUND FOR CANCELED PROGRAM	\$150.00
12/23/2021	AMY STOLLERMAN	REFUND FOR CANCELED PROGRAM	\$130.00

12/23/2021	SARID SOTO	REFUND FOR CANCELED PROGRAM	\$150.00
12/23/2021	REBECCA ROTHIOZ	REFUND FOR CANCELED PROGRAM	\$130.00
12/23/2021	JOE PISANTI	REFUND FOR CANCELED PROGRAM	\$130.00
12/23/2021	HARUKA OKAMOTO	REFUND FOR CANCELED PROGRAM	\$130.00
12/23/2021	MOHNI JULKA	REFUND FOR CANCELED PROGRAM	\$150.00
12/23/2021	DAVID HEIZMAN	REFUND FOR CANCELED PROGRAM	\$130.00
12/23/2021	ALEXIS GOLDKLANG	REFUND FOR CANCELED PROGRAM	\$150.00
12/23/2021	JOSEPH DOHERTY	REFUND FOR CANCELED PROGRAM	\$130.00
12/23/2021	MYUNG HYE KONG	REFUND FOR CANCELED PROGRAM	\$130.00
12/23/2021	WENMIN DU	REFUND FOR CANCELED PROGRAM	\$150.00
12/23/2021	PETER DONAGHY	REFUND FOR CANCELED PROGRAM	\$150.00
12/23/2021	ESSENCE WILLIS	REFUND SECURITY DEPOSIT	\$250.00
12/22/2021	NICHOLAS MARANINO	Raffle Tickets	\$13.07
12/28/2021	BRUNI & CAMPISI INC	Heat motor, emergency visit	\$246.50
12/17/2021	NSI Clean Worldwide Inc	December Cleaning Service	\$260.00
12/27/2021	XEROX CORPORATION	Usage for 10-30 to 11-20	\$65.59
12/21/2021	AYO Obi	Fall Private Classes	\$3,504.00
		Community Center Subtotal	\$6,449.16
12/28/2021	FIREFIGHTER'S EQUIP. OF NY, IN	Gear Repair	\$571.28
12/23/2021	AAA EMERGENCY SUPPLY CO	Bunker Pants	\$9,684.00
12/28/2021	AAA EMERGENCY SUPPLY CO	Boot liner, carbon cylinder	\$2,654.72
12/28/2021	AAA EMERGENCY SUPPLY CO	Hydro Test	\$60.00
12/28/2021	HUDSON VALLEY FIRE EQUIPMENT L	E-164 work	\$4,680.07
12/28/2021	HUDSON VALLEY FIRE EQUIPMENT L	L-50 Work	\$4,369.86
12/28/2021	VERIZON	Usage for 12-22 to 1-21-22	\$34.62
4/8/2021	SOLAR LIBERTY	remove/reinstall 8 solar panel	\$3,020.00
12/17/2021	NSI Clean Worldwide Inc	December Cleaning Service	\$195.00
12/23/2021	HOMETOWN BENEFITS INC	LENGTH OF SERVICE AWARD	\$3,900.00
		Fire Dept. Subtotal	\$29,169.55
12/27/2021	GABRIELLI TRUCK SALES LTD	air spring /plug	\$127.42
12/27/2021	GABRIELLI TRUCK SALES LTD	light switch	\$79.91
12/28/2021	AIRGAS	propane/tar machine	\$67.46
12/27/2021	CORSI TIRE	Tires	\$874.80
12/21/2021	3D WALLAUER	Saddle, Paint Supplies	\$72.51
12/22/2021	THALLE INDUSTRIES	Stone Purchase	\$750.40

12/22/2021	WALLAUER	Epoxy	\$5.99
12/22/2021	WALLAUER	Leather Saddle	\$69.87
12/22/2021	READERS HARDWARE INC	Padlock	\$22.38
12/22/2021	READERS HARDWARE INC	Outlets, Blades	\$53.12
12/22/2021	SAW MILL STONE & MASONRY SUPPL	Cement	\$23.50
12/27/2021	SAW MILL STONE & MASONRY SUPPL	SAND, CEMENT	\$114.85
12/27/2021	SAW MILL STONE & MASONRY SUPPL	GROUT	\$7.79
12/27/2021	READERS HARDWARE INC	NUTS & SCREWS	\$51.48
12/27/2021	READERS HARDWARE INC	CAR WASH	\$26.78
12/27/2021	SEA BOX INC	CONTAINER RENTAL	\$250.00
12/28/2021	READERS HARDWARE INC	Holiday Lights	\$149.95
12/27/2021	RCA ASPHALT LLC	blacktop	\$532.20
12/28/2021	RCA ASPHALT LLC	blacktop	\$716.24
12/28/2021	EXPANDED SUPPLY PROD INC	bolt flange/drag chain	\$348.00
Highway Dept. Subtotal			\$4,344.65
12/27/2021	VERIZON WIRELESS	Usage for 11-13 to 12-12	\$519.86
12/28/2021	OPTIMUM	Usage for 12-23 to 1-22-22	\$16.84
12/28/2021	VERIZON	Usage for 12-22 to 1-21-22	\$39.66
12/1/2021	AAA EMERGENCY SUPPLY CO	Oxygen bottle refill	\$68.00
12/27/2021	M.B.M. CONCEPTS INC.	Retirement badge PO Davis	\$97.50
12/28/2021	RFC Emergency Lighting Lawman	Repair lighting car 92 St. Piccolino Uniform	\$400.00 \$123.82
Police Dept. Subtotal			\$1,265.68
12/27/2021	GENERAL CODE PUBLISHERS	code analysis/code book	\$1,398.42
12/27/2021	THE RIVERTOWNS ENTERPRISE	ZBA hearing	\$43.00
12/21/2021	O'CONNOR DAVIES LLP	Financial Service	\$11,375.00
12/27/2021	XEROX CORPORATION	Xerox meter usage	\$253.72
12/17/2021	NSI Clean Worldwide Inc	December Cleaning Service	\$845.00
6/16/2021	W.B. MASON CO. INC.		\$187.03
12/22/2021	PITNEY BOWES	Usage for 10-25-21 to 1-24-22	\$297.00
10/22/2021	DELL MARKETING L.P.	600 10K RPM SAS hard drive	\$215.35
12/20/2021	Maybe Mars LLC	Face Masks	\$165.00
12/21/2021	Con Edison	Usage for 11-9 to 12-13	\$65.34
12/17/2021	Talking Eyes Media	Media License	\$150.00
6/14/2021	GEORGE MALONE	Direct Public Govt. Access	\$811.24

12/17/2021	Talking Eyes Media	Media License	\$150.00
12/22/2021	STANDARD INSURANCE COMPANY	January Premium	\$1,046.50
12/21/2021	Cardmember Service	Various Charges	\$913.64
12/28/2021	West CTY Of Human Services	New Hires	\$200.00
		Village Hall Subtotal	\$18,116.24
		General Fund Total	\$61,577.00
		Trust & Agency Total	\$0.00
9/1/2021	TOTALLY WIRED INC	Lighting Upgrade	\$17,330.00
12/28/2021	TOTALLY WIRED INC	LED lighting upgrade	\$870.00
12/28/2021	TOTALLY WIRED INC	LED lighting upgrade	\$4,820.00
		Capital Fund Total	\$23,020.00
		Sewer Fund Total	\$0.00

**RESOLUTION ACKNOWLEDGING AUDIT COMPLIANCE WITH
STATE UNIFORM JUSTICE COURT ACTION PLAN 2020-2021**

RESOLVED, that the Village Board of the Village of Ardsley hereby acknowledges that the required examination of Ardsley Village Justice Court's records for the period of June 1, 2020 through May 31, 2021 were independently audited by the firm PKF O'Connor Davies, LLP, in accordance with Section 2019-a of the New York State Uniform Justice Court Act's Action Plan for Justice Courts.

Village of Ardsley, New York

Village Justice Court

Statement of Cash Receipts,
Cash Disbursements and Cash Balances

Year Ended May 31, 2021



Independent Auditors' Report

The Honorable Mayor and Village Board of Trustees of the Village of Ardsley, New York

We have audited the accompanying statement of cash receipts, cash disbursements and cash balances of the Village Justice Court of the Village of Ardsley, New York, as of and for the year ended May 31, 2021, and the related note to financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

PKF O'CONNOR DAVIES, LLP
500 Mamaroneck Avenue, Harrison, NY 10528 | Tel: 914.381.8900 | Fax: 914.381.8910 | www.pkfod.com

PKF O'Connor Davies, LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

Opinion

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts, cash disbursements and the cash balances of the Village Justice Court of the Village of Ardsley, New York as of May, 31, 2021 and for the year then ended, in accordance with the basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement was prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Restriction on Use

This report is intended solely for the information and use of the Board of Trustees, the Office of Court Administration and management and is not intended to be and should not be used by anyone other than these specified parties.

PKF O'Connor Davies, LLP

PKF O'Connor Davies, LLP

Harrison, New York

November 3, 2021

Village of Ardsley, New York

Village Justice Court
Statement of Cash Receipts, Cash Disbursements and Cash Balances
Year Ended May 31, 2021

	<u>Fine Accounts</u>		
	<u>Associate Justice Morehouse</u>	<u>Justice Rifas</u>	<u>Joint Bail</u>
CASH RECEIPTS			
Bail	\$ -	\$ -	\$ 13,601
Fines, fees and other	<u>155,121</u>	<u>222,153</u>	<u>-</u>
Total Cash Receipts	<u>155,121</u>	<u>222,153</u>	<u>13,601</u>
CASH DISBURSEMENTS			
Remittances to Village	126,619	208,212	-
Bail refunds and bail applied to fines and forfeitures	<u>-</u>	<u>-</u>	<u>500</u>
Total Cash Disbursements	<u>126,619</u>	<u>208,212</u>	<u>500</u>
Excess of Cash Receipts Over Cash Disbursements	28,502	13,941	13,101
CASH BALANCES			
Beginning of Year	<u>3,521</u>	<u>27,233</u>	<u>440</u>
End of Year	<u>\$ 32,023</u>	<u>\$ 41,174</u>	<u>\$ 13,541</u>
CASH BALANCES REPRESENTED BY			
Amounts due to Village	\$ 32,023	\$ 41,174	\$ -
Undisposed cases	<u>-</u>	<u>-</u>	<u>13,541</u>
Cash Balances - May 31, 2021	<u>\$ 32,023</u>	<u>\$ 41,174</u>	<u>\$ 13,541</u>

The accompanying note is an integral part of the financial statement.

Village of Ardsley, New York

Village Justice Court
Note to Financial Statement
May 31, 2021

Note 1 - Summary of Significant Accounting Policies

A. Basis of Accounting

This financial statement was prepared on the basis of cash receipts and cash disbursements in conformity with the accounting principles prescribed in the New York State Handbook for Town and Village Justices and Court Clerks, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under this cash basis of accounting, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed.

B. Cash and Equivalents, Investments and Risk Disclosure

Cash and Equivalents - Cash and equivalents consist of funds deposited in demand deposit accounts, time deposit accounts and short-term investments with original maturities of less than three months from the date of acquisition.

The Village Justice Court's deposits and investment policies follow the Village of Ardsley, New York's ("Village"), policies. The Village's investment policies are governed by state statutes. The Village has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the state. The Village is authorized to use demand deposit accounts, time deposit accounts and certificates of deposit.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The Village has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligations that may be pledged as collateral. Such obligations include, among other instruments, obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

Investments - Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreement and obligations of New York State or its political subdivisions.

The Village follows the provisions of Government Accounting Standards Board ("GASB") Statement No. 72, "*Fair Value Measurements and Application*", which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist.

Risk Disclosure

Interest Rate Risk - Interest rate risk is the risk that the government will incur losses in fair value caused by changing interest rates. The Village does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates. Generally, the Village does not invest in any long-term investment obligations.

Village of Ardsley, New York

Village Justice Court
Note to Financial Statement (Concluded)
May 31, 2021

Note 1 - Summary of Significant Accounting Policies (Continued)

Custodial Credit Risk - Custodial risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. GASB Statement No. 40, "*Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*", directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are either uncollateralized, collateralized by securities held by the pledging financial institution or collateralized by securities held by the pledging financial institution's trust department but not in the Village's name. The Village's aggregate bank balances that were not covered by depository insurance were not exposed to custodial risk at May 31, 2021.

Credit Risk - Credit risk is the risk that an issuer or other counterparty will not fulfill its specific obligation even without the entity's complete failure. The Village does not have a formal credit risk policy other than restrictions to obligations allowable under General Municipal Law of the State of New York.

Concentration of Credit Risk - Concentration of credit risk is the risk attributed to the magnitude of a government's investments in a single issuer. The Village's investment policy limits the amount on deposit at each of its banking institutions

RESOLUTION TO AUTHORIZE VILLAGE MANAGER TO EXECUTE AN AGREEMENT PURSUANT TO GENERAL MUNICIPAL LAW ARTICLE 5-G SECTION 119-O BETWEEN THE TOWNS OF GREENBURGH AND NORTH CASTLE, AND THE VILLAGES OF ARDSLEY, DOBBS FERRY, ELMSFORD, HASTINGS-ON-HUDSON, IRVINGTON, TARRYTOWN, AND SLEEPY HOLLOW TO FORM A TASK FORCE AIMED AT DRUG AND ALCOHOL ENFORCEMENT

RESOLVED, that the Village Board of the Village of Ardsley hereby authorizes the Village Manager to execute an agreement between the Towns of Greenburgh and North Castle, and the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings-on-Hudson, Irvington, Tarrytown, and Sleepy Hollow to form a task force aimed at drug and alcohol enforcement.

AGREEMENT PURSUANT TO GENERAL MUNICIPAL LAW ARTICLE 5-G, SECTION 119-O BETWEEN THE TOWNS OF GREENBURGH AND NORTH CASTLE, AND THE VILLAGES OF ARDSLEY, DOBBS FERRY, ELMSFORD, HASTINGS-ON-HUDSON, IRVINGTON, TARRYTOWN, AND SLEEPY HOLLOW TO FORM A TASK FORCE AIMED AT DRUG AND ALCOHOL ENFORCEMENT

This AGREEMENT amends and restates the terms of the Agreement made pursuant to General Municipal Law Article 5-G, Section 119-O between the Towns of Greenburgh and North Castle, and the Villages of Ardsley, Dobbs Ferry, Hastings-On-Hudson, Irvington, Sleepy Hollow, and Tarrytown, which Agreement term commenced on July 1st, 2004 (the "Prior Agreement"). This Amended and Restated Agreement shall constitute the "Agreement" as defined below and shall amend and restate the terms of the Prior Agreement in its entirety.

This AGREEMENT (the "Agreement") is made this ____ day of _____, 2022, by and between the Village of Ardsley, a municipal corporation organized and existing under the laws of the State of New York, located at 507 Ashford Avenue, Ardsley, New York, 10502 ("Ardsley"), the Village of Dobbs Ferry, a municipal corporation organized and existing under the laws of the State of New York, located at 112 Main Street, Dobbs Ferry, New York 10522 ("Dobbs Ferry"), the Village of Elmsford, a municipal corporation organized and existing under the laws of the State of New York, located at 15 South Stone Avenue, Elmsford, New York, 10523 ("Elmsford"), the Town of Greenburgh, a municipal corporation organized and existing under the laws of the State of New York, located at 177 Hillside Avenue, White Plains, New York 10607 ("Greenburgh"), the Village of Hastings-on-Hudson, a municipal corporation organized and existing under the laws of the State of New York, located at 7 Maple Avenue, Hastings-on-Hudson, New York 10706 ("Hastings"), the Village of Irvington, a municipal corporation organized and existing under the laws of the State of New York, located at 55 Main Street, Irvington, New York 10533 ("Irvington"), the Town of North Castle, a municipal corporation organized and existing under the laws of the State of New York, located at 15 Old Bedford Road, Armonk, New York 10504 ("North Castle"), the Village of Sleepy Hollow, a municipal corporation organized and existing under the laws of the State of New York, located at 28 Beekman Avenue, Sleepy Hollow, New York 10591 ("Sleepy Hollow"), and the Village of Tarrytown, a municipal corporation organized and existing under the laws of the State of New York, located at One Depot Plaza, Tarrytown, New York 10591 ("Tarrytown").

WITNESSETH

WHEREAS, for the purposes of this Agreement, the term TASK FORCE shall mean a Unit consisting of plain clothes police officers from the respective jurisdictions of Ardsley, Dobbs Ferry, Elmsford, Greenburgh, Hastings, Irvington, North Castle, Sleepy Hollow and Tarrytown duly formed to effectuate a joint service committed to the reduction of drug and alcohol related crime through undercover operations;

WHEREAS, the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington, Sleepy Hollow and Tarrytown and the Towns of Greenburgh and North Castle (collectively, the "Municipalities") are members of the TASK FORCE;

WHEREAS, the TASK FORCE, as a joint service, is charged with extra- territorial jurisdiction to make arrests and execute warrants within the respective jurisdictions of the Municipalities as necessary for the undertaking of this Agreement;

WHEREAS, the TASK FORCE will be headquartered out of the Tarrytown Police Department;

WHEREAS, the Towns of Greenburgh and North Castle, and the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington, Sleepy Hollow and Tarrytown require that the Municipalities in the TASK FORCE provide indemnification, representation, warranties, and covenants and other matters described in the Agreement for the benefit of the Municipalities;

NOW THEREFORE, BE IT AGREED by and between Ardsley, Dobbs Ferry, Elmsford, Greenburgh, Hastings, Irvington, North Castle, Sleepy Hollow and Tarrytown, and their successors and assigns, for the consideration named herein as follows:

1. SCOPE OF TASKFORCE

The Municipalities agree to commit police officer(s) from their respective jurisdictions to the Task Force in accordance with their capabilities to do so in order to conduct undercover operations aimed at the enforcement of drug and alcohol related crime.

2. APPROVAL, DURATION AND TERMINATION

A. This Agreement shall not be effective until approved by a majority vote, as required by Section

119-O of the General Municipal Law, of the governing body of each Municipality.

- B. The initial term of this Agreement shall be five years, which term shall commence upon the execution of this Agreement by the last signing party. Upon expiration the terms herein shall continue, however, until all legislative bodies have held their respective organizational meetings. At such meetings, this agreement shall be considered for renewal, and if approved by each legislative body, such renewal shall be made effective November 1st, 2021. Notice of renewal shall be made by the designated Task Force supervising Chief of Police.
- C. A Municipality may terminate any rights and obligations under this Agreement at any time by giving thirty days (30) written notice to each of the parties to the Agreement as provided herein.

3. CONSIDERATION

- A. In exchange for the commitment of police officer(s) by Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington, North Castle, Sleepy Hollow and Tarrytown to the Task Force, Greenburgh agrees to provide the supervision and the necessary resources of its Police Department.
- B. Any forfeiture of monies expended in furtherance of this Agreement shall be shared equally among the participating Municipalities.

4. INSURANCE

- A. With regard to any activities on property owned or maintained by the respective Municipalities, the Municipalities agree to secure and maintain throughout the term of this Agreement, general liability, property damage and automobile liability insurance sufficient to protect the Municipalities for personal injury, including accidental death, as well as claims for property damage which may arise out of the activities of the Task Force under this Agreement. The amounts of such insurance shall not be less than \$1,000,000 per occurrence.
- B. The respective Municipalities agree to name each other as additional insured parties on all relevant policies and uses.
- C. The Municipalities agree to furnish copies of their respective insurance policies with the above insurance requirements to each other, as designated herein, within five (5) business days of the date of execution of this Agreement.
- D. The parties agree to report to each other any accident or claim arising out of Task Force activities as soon as possible and not later than three (3) business days from the time of such accident or

claim. The parties agree to make available to each other all employees who are witnesses or who are knowledgeable about any accident or claim.

5. INDEMNIFICATION and SAVE HARMLESS

- A. The Town of Greenburgh covenants and agrees at its sole cost to indemnify and hold harmless the Town of North Castle and the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington, Sleepy Hollow and Tarrytown their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, harmless from and against all liability, including expenses, attorneys' fees, losses and claims, demands, payments, suits, administrative or judicial actions or proceedings, obligations, debts, damages, costs of assessing damages or losses, litigation costs, recoveries and judgments of any nature and description whatsoever resulting from any claim or claims arising out of any act or omission by the Town of Greenburgh, its officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing arising out of their activities undertaken within the scope of this of this Agreement.
- B. In the event of any action or proceeding commenced against the Town of North Castle, and/or the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, which is asserted to be within the indemnification coverage of Section 5, Paragraph A, the respective Municipality/Municipalities shall give prompt written notice thereof to the Town of Greenburgh as provided herein, and the Town of Greenburgh shall defend same by attorneys and other professionals approved by the respective Municipality/Municipalities- which approval shall not be unreasonably withheld. The Municipalities agree to cooperate with each other as reasonably required for the defense of any such action.
- C. The Town of North Castle covenants and agrees at its sole cost to indemnify and hold harmless the Town of Greenburgh and the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington, Sleepy Hollow and Tarrytown their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, harmless from and against all liability, including expenses, attorneys' fees, losses and claims, demands, payments, suits, administrative or judicial actions or proceedings, obligations, debts, damages, costs of assessing damages or losses, litigation costs, recoveries and judgments of any nature and description whatsoever resulting from any claim or claims arising out of any act or omission by the Town of North Castle, its officers, agents,

employees, volunteers, successors and assigns of any and all of the foregoing arising out of their activities undertaken within the scope of this of this Agreement.

- D. In the event of any action or proceeding commenced against the Town of Greenburgh, and/or the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, which is asserted to be within the indemnification coverage of Section 5, Paragraph C, the respective Municipality/Municipalities shall give prompt written notice thereof to the Town of North Castle as provided herein, and the Town of North Castle shall defend same by attorneys and other professionals approved by the respective Municipality/Municipalities- which approval shall not be unreasonably withheld. The Municipalities agree to cooperate with each other as reasonably required for the defense of any such action.
- E. The Village of Ardsley covenants and agrees at its sole cost to indemnify and hold harmless the Towns of Greenburgh and North Castle, the Villages of Dobbs Ferry, Elmsford, Hastings, Irvington, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, harmless from and against all liability, including expenses, attorneys' fees, losses and claims, demands, payments, suits, administrative or judicial actions or proceedings, obligations, debts, damages, costs of assessing damages or losses, litigation costs, recoveries and judgments of any nature and description whatsoever resulting from any claim or claims arising out of any act or omission by the Village of Ardsley, its officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing arising out of their activities undertaken within the scope of this Agreement.
- F. In the event of any action or proceeding commenced against the Towns of Greenburgh and/or North Castle, and/or the Villages of Dobbs Ferry, Elmsford, Hastings, Irvington, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, which is asserted to be within the indemnification coverage of Section 5, Paragraph E, the respective Municipality/Municipalities shall give prompt written notice thereof to the Village of Ardsley as provided herein, and the Village of Ardsley shall defend same by attorneys and other professionals approved by the respective Municipality/Municipalities- which approval shall not be unreasonably withheld. The Municipalities agree to cooperate with each other as reasonably required for the defense of any such action.
- G. The Village of Dobbs Ferry covenants and agrees at its sole cost to indemnify and hold harmless the Towns of Greenburgh and North Castle, and the Villages of Ardsley, Elmsford, Hastings,

Irvington, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, harmless from and against all liability, including expenses, attorneys' fees, losses and claims, demands, payments, suits, administrative or judicial actions or proceedings, obligations, debts, damages, costs of assessing damages or losses, litigation costs, recoveries and judgments of any nature and description whatsoever resulting from any claim or claims arising out of any act or omission by the Village of Dobbs Ferry, its officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing arising out of their activities undertaken within the scope of this Agreement.

- H. In the event of any action or proceeding commenced against the Towns of Greenburgh and/or North Castle, and/or the Villages of Ardsley, Elmsford, Hastings, Irvington, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, which is asserted to be within the indemnification coverage of Section 5, Paragraph G, the respective Municipality/Municipalities shall give prompt written notice thereof to the Village of Dobbs Ferry as provided herein, and the Village of Dobbs Ferry shall defend same by attorneys and other professionals approved by the respective Municipality /Municipalities, which approval shall not be unreasonably withheld. The Municipalities agree to cooperate with each other as reasonably required for the defense of any such action.
- I. The Village of Elmsford covenants and agrees at its sole cost to indemnify and hold harmless the Towns of Greenburgh and North Castle, the Villages of Ardsley, Dobbs Ferry, Hastings, Irvington, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, harmless from and against all liability, including expenses, attorneys' fees, losses and claims, demands, payments, suits, administrative or judicial actions or proceedings, obligations, debts, damages, costs of assessing damages or losses, litigation costs, recoveries and judgments of any nature and description whatsoever resulting from any claim or claims arising out of any act or omission by the Village of Elmsford, its officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing arising out of their activities undertaken within the scope of this Agreement.
- J. In the event of any action or proceeding commenced against the Towns of Greenburgh and/or North Castle, and/or the Villages of Ardsley, Dobbs Ferry, Hastings, Irvington, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, which is asserted to be within the indemnification coverage of Section 5, Paragraph I, the respective Municipality/Municipalities shall give prompt written notice thereof to the

Village of Elmsford as provided herein, and the Village of Elmsford shall defend same by attorneys and other professionals approved by the respective Municipality/Municipalities- which approval shall not be unreasonably withheld. The Municipalities agree to cooperate with each other as reasonably required for the defense of any such action.

- K. The Village of Hastings covenants and agrees at its sole cost to indemnify and hold harmless the Towns of Greenburgh and North Castle, the Villages of Ardsley, Dobbs Ferry, Elmsford, Irvington, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, harmless from and against all liability, including expenses, attorneys' fees, losses and claims, demands, payments, suits, administrative or judicial actions or proceedings, obligations, debts, damages, costs of assessing damages or losses, litigation costs, recoveries and judgments of any nature and description whatsoever resulting from any claim or claims arising out of any act or omission by the Village of Hastings, its officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing arising out of their activities undertaken within the scope of this Agreement.
- L. In the event of any action or proceeding commenced against the Towns of Greenburgh and/or North Castle, and/or the Villages of Ardsley, Dobbs Ferry, Elmsford, Irvington, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, which is asserted to be within the indemnification coverage of Section 5, Paragraph K, the respective Municipality/Municipalities shall give prompt written notice thereof to the Village of Hastings as provided herein, and the Village of Hastings shall defend same by attorneys and other professionals approved by the respective Municipality/Municipalities- which approval shall not be unreasonably withheld. The Municipalities agree to cooperate with each other as reasonably required for the defense of any such action.
- M. The Village of Irvington covenants and agrees at its sole cost to indemnify and hold harmless the Towns of Greenburgh and North Castle, the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Sleepy Hollow, and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, harmless from and against all liability, including expenses, attorneys' fees, losses and claims, demands, payments, suits, administrative or judicial actions or proceedings, obligations, debts, damages, costs of assessing damages or losses, litigation costs, recoveries and judgments of any nature and description whatsoever resulting from any claim or claims arising out of any act or omission by the Village of Irvington, its officers, agents,

employees, volunteers, successors and assigns of any and all of the foregoing arising out of their activities undertaken within the scope of this Agreement.

- N. In the event of any action or proceeding commenced against the Towns of Greenburgh and/or North Castle, and/or the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Sleepy Hollow and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, which is asserted to be within the indemnification coverage of Section 5, Paragraph M, the respective Municipality/Municipalities shall give prompt written notice thereof to the Village of Irvington as provided herein, and the Village of Irvington shall defend same by attorneys and other professionals approved by the respective Municipality/Municipalities- which approval shall not be unreasonably withheld. The Municipalities agree to cooperate with each other as reasonably required for the defense of any such action.
- O. The Village of Sleepy Hollow covenants and agrees at its sole cost to indemnify and hold harmless the Towns of Greenburgh and North Castle, the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, harmless from and against all liability, including expenses, attorneys' fees, losses and claims, demands, payments, suits, administrative or judicial actions or proceedings, obligations, debts, damages, costs of assessing damages or losses, litigation costs, recoveries and judgments of any nature and description whatsoever resulting from any claim or claims arising out of any act or omission by the Village of Sleepy Hollow, its officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing arising out of their activities undertaken within the scope of this Agreement.
- P. In the event of any action or proceeding commenced against the Towns of Greenburgh and/or North Castle and/or the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington and Tarrytown, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, which is asserted to be within the indemnification coverage of Section 5, Paragraph O, the respective Municipality/Municipalities shall give prompt written notice thereof to the Village of Sleepy Hollow as provided herein, and the Village of Sleepy Hollow shall defend same by attorneys and other professionals approved by the respective Municipality/Municipalities- which approval shall not be unreasonably withheld. The Municipalities agree to cooperate with each other as reasonably required for the defense of any such action.
- Q. The Village of Tarrytown covenants and agrees at its sole cost to indemnify and hold harmless the Towns of Greenburgh, North Castle, the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings,

Irvington and Sleepy Hollow, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, harmless from and against all liability, including expenses, attorneys' fees, losses and claims, demands, payments, suits, administrative or judicial actions or proceedings, obligations, debts, damages, costs of assessing damages or losses, litigation costs, recoveries and judgments of any nature and description whatsoever resulting from any claim or claims arising out of any act or omission by the Village of Tarrytown, its officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing arising out of their activities undertaken within the scope of this Agreement.

- R. In the event of any action or proceeding commenced against the Towns of Greenburgh and/or North Castle and/or the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington and Sleepy Hollow, their officers, agents, employees, volunteers, successors and assigns of any and all of the foregoing, which is asserted to be within the indemnification coverage of Section 5, Paragraph Q, the respective Municipality/Municipalities shall give prompt written notice thereof to the Village of Tarrytown as provided herein, and the Village of Tarrytown shall defend same by attorneys and other professionals approved by the respective Municipality/Municipalities- which approval shall not be unreasonably withheld. The Municipalities agree to cooperate with each other as reasonably required for the defense of any such action.
- S. The Municipalities acknowledge and agree that the provisions of this section are intended to survive the expiration and/or the termination of this Agreement.

6. AUTHORITY FOR EXECUTION

The respective representatives of each Municipality who executed this Agreement on the behalf of their respective Municipal Corporations, are duly authorized and empowered to execute this Agreement.

7. NOTICES

Any and all notices, communications, payments and demands required under this Agreement shall be made in writing, addressed as follows, or to such other address as may be hereafter designated, in writing, by each party hereto:

To Ardsley:

Village Manager
Village of Ardsley
507 Ashford Avenue
Ardsley, New York 10502

To Dobbs Ferry:

Village Administrator
Village of Dobbs Ferry
112 Main Street
Dobbs Ferry, New York 10522

To Elmsford:

Village Administrator
Village of Elmsford
15 South Stone Avenue
Elmsford, New York 10523

To Greenburgh:

Town Supervisor
Town of Greenburgh
177 Hillside Avenue
White Plains, New York 10607

To Hastings:

Village Manager
Village of Hastings-On-Hudson
7 Maple Avenue
Hastings-On-Hudson, New York 10706

To Irvington:

Village Administrator
Village of Irvington
85 Main Street
Irvington, New York 10533

To North Castle:

Town Administrator
Town of North Castle
15 Old Bedford Road
Armonk, New York 10504

To Sleepy Hollow:

Village Administrator
Village of Sleepy Hollow
28 Beekman Avenue
Sleepy Hollow, New York 10591

To Tarrytown:

Village Administrator
Village of Tarrytown
One Depot Plaza
Tarrytown, New York 10591

8. WAIVER

No waiver of any breach or of any condition of this Agreement will be binding unless executed in writing and signed by the party waiving such breach. No such waiver shall in any way affect any other term or condition of this Agreement or constitute a cause or excuse for a repetition of such any or other breach unless the waiver shall include the same.

9. ENTIRE UNDERSTANDING

This Agreement contains the entire understanding of the parties who hereby acknowledge that there has been and are no representation, warranties, covenant or understandings other than those expressly set forth herein.

10. MODIFICATION

Neither this Agreement nor any provision hereof, shall be amended or modified, or deemed amended or modified, except by an agreement in writing duly subscribed and acknowledged by all parties to this Agreement with the same formality as this Agreement.

11. BINDING EFFECT

This Agreement shall be binding upon, and enure to the benefit of, the parties, their heirs, successors and assigns.

12. LEGAL INTERPRETATION

All matters affecting the interpretation of this Agreement and the rights of the parties hereto shall be governed by the laws of the State of New York.

13. COUNTERPARTS

This Agreement may be executed in one or more counterparts by some or all of the parties hereto, each of which counterparts shall be an original and all of which together shall constitute a single agreement. The failure of any party hereto to execute this Agreement, or any counterpart hereof, shall not relieve the other signatories from their obligations hereunder.

IN WITNESS THEREOF, the Towns of Greenburgh and North Castle, and the Villages of Ardsley, Dobbs Ferry, Elmsford, Hastings, Irvington, Sleepy Hollow, and Tarrytown, have agreed to the terms and conditions set forth herein.

VILLAGE OF ARDSLEY

By: _____

Dated: _____

State of New York)
)s.s.:
County of Westchester)

On the _____ day of _____ in the year 2022, before, me, the undersigned, a notary public in and for said sate, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Notary Public, New York

State of New York)
)s.s.:

County of Westchester)

On this _____ day of _____ in the year 2022, before me personally came _____, to me known, who by me being duly sworn, did depose and say that he/she resides at _____ that he/she is the _____ of the Village of Ardsley and which executed the above instrument; and that the/she signed his/her name thereto by consent and with approval of the Village.

Notary Public, New York

**RESOLUTION TO EXECUTE INTERMUNICIPAL AGREEMENT
WITH WESTCHESTER COUNTY DEPARTMENT
OF PUBLIC WORKS & TRANSPORTATION**

Resolved, that the Village Board of the Village of Ardsley hereby authorizes the Village Manager to sign an inter-municipal agreement with Westchester County Department of Public Works & Transportation for the purpose of maintaining the County's bus shelters.

INTERMUNICIPAL AGREEMENT

THIS AGREEMENT entered into this ___ day of _____, 20__ by and between

THE COUNTY OF WESTCHESTER, a municipal corporation of the State of New York, having an office and place of business in the Michaelian Office Building, 148 Martine-Avenue, White Plains, New York 10601 (the "County"),

and

THE VILLAGE OF ARDSLEY, a municipal corporation of the State of New York, having an office and place of business at 507 Ashford Avenue, Ardsley, NY 10502 (the "Cooperating Municipality")

WITNESSETH:

WHEREAS, the County has entered into a License Agreement with a private franchisee to operate and maintain bus passenger shelters at various locations within the County as well as provide advertising on bus shelters; and

WHEREAS, the Cooperating Municipality is desirous of having the County provide bus passenger shelters within the Cooperating Municipality pursuant to said License Agreement for the comfort and benefit of its citizens.

NOW, THEREFORE, in consideration of the terms and conditions herein contained, the parties agree as follows:

FIRST: The County is hereby authorized to provide and maintain shelters pursuant to a License Agreement between the County and Signal Outdoor Advertising, LLC, or its successors or assigns (the "County Licensee"), at locations within the Cooperating Municipality, all as shown on Attachment "A" attached hereto and made a part hereof. The Cooperating Municipality further certifies and guarantees that the sites designated on Attachment "A" are legally designated bus stop locations or that the sites will be so designated prior to installation of new bus passenger shelters. If such designation is the responsibility of a governmental agency

other than the Cooperating Municipality, the Cooperating Municipality will use its reasonable efforts to obtain such designation.

Attachment "A" shall consist of:

1. A list of all bus shelters built under the County Bus Shelter Program located in the Cooperating Municipality.
2. A list of all necessary permits and the name of the municipal official who should be contacted. As the bus shelters are going to be provided as a municipal service, all permit fees shall be waived.

Upon mutual agreement between the County and the Cooperating Municipality, additional bus passenger shelters other than those in Attachment "A" may be installed. Any new approved shelters will be installed according to site suitability and passenger usage.

SECOND: The term of this Agreement shall be for five (5) years commencing on July 1, 2021 and expiring on June 30, 2026, which term coincides with the expiration of the License Agreement with the County Licensee (currently Signal Outdoor Advertising, LLC). A copy of the License Agreement is on file with the Westchester County Department of Public Works and Transportation ("WCDPWT") and may be examined by an authorized representative of the Cooperating Municipality upon reasonable notice to the County. This Agreement shall encompass presently existing bus passenger shelters and those constructed pursuant to the License Agreement.

THIRD: The design and installation of any bus passenger shelters to be erected within the Cooperating Municipality shall be similar to, but may vary in details from the design drawings entitled "Westchester County Bus Shelter Detail" and dated December, 2010, copies of which are on file with the Cooperating Municipality and the County (hereinafter the "Design Drawings"). In no event, however, shall the size and illumination of the advertising signs vary

from those shown in the Design Drawings without prior approval of the Cooperating Municipality.

Prior to the County's commencement of any work in connection with the design and construction of any new bus passenger shelters, the Cooperating Municipality shall convey to the County and its successors, assigns, invitees, contractors and agents, a non-exclusive easement, in substantially the form attached hereto as Attachment "B" (the "Easement"), in, upon, under and over any property interest of the Cooperating Municipality as depicted on the maps and legal descriptions contained in Schedule "A" to the Easement, attached hereto and made a part hereof, for the purpose of creating a financeable property interest allowing the County to issue tax exempt general obligation bonds to fund the design and/or construction of any new bus passenger shelters (the "County Bonds"). Said Easement shall be in effect for so long as the County Bonds are outstanding. Upon maturity or redemption of the County Bonds, the County's Easement will automatically terminate. The Cooperating Municipality acknowledges and agrees that the new bus passenger shelters shall be owned by the County. The Cooperating Municipality agrees to execute or cause to be executed any and all such documents as are necessary and appropriate to effectuate County ownership.

FOURTH: The revenue received by the County from the County Licensee shall be divided between the County and the Cooperating Municipalities on a 50/50 ratio. The share of the revenue due the Cooperating Municipality will be determined by the ratio of that number of shelters operated by the County Licensee and producing revenue in the Cooperating Municipality to the total County-wide number of shelters operated under the License Agreement during one annual payment period. Payment will be made by the County to the Cooperating Municipality on or around August 31st of each year of this Agreement, beginning on August 31, 2022.

FIFTH: Pursuant to the aforementioned License Agreement, or other written agreement, the County represents that the County Licensee shall be required to hold harmless and defend the Cooperating Municipality and its employees, officers and agents from all claims, suits and actions arising from the construction and maintenance of the shelters. The County represents that during the term of the aforementioned License Agreement, the Cooperating Municipality

shall be named as an additional insured under the insurance certificate provided by the County Licensee.

SIXTH: All advertising to be displayed on the bus passenger shelters will be submitted to the County Commissioner of WCDPWT for approval. The Cooperating Municipality agrees that this approval shall be sufficient approval for the display of such advertising within the Cooperating Municipality. The County agrees that no political or religious advertising shall be allowed. The County further agrees that no advertising for tobacco products will be allowed, nor shall the County accept any advertising which does not meet reasonable standards of good taste.

SEVENTH: The County shall use reasonable efforts to ensure that the County Licensee shall maintain all shelters in good condition. In accordance with the aforementioned License Agreement, the County Licensee shall clean each shelter on a regular basis, and shall be required to repair any damaged shelter.

EIGHTH: During the term of this Agreement, the Cooperating Municipality shall not enter into bus shelter advertising programs on its own. The Cooperating Municipality shall waive all municipal fees for the bus shelters.

NINTH: If during the term of this Agreement any bus passenger shelter is required to be removed or relocated for any reason at the request of the Cooperating Municipality and upon approval of the County, said approved removal or relocation shall be done only by the County Licensee or the County and/or its contractors.

TENTH: This Agreement and its attachments constitute the entire Agreement between the parties with respect to the subject matter hereof and shall supersede all previous negotiations, commitments and writings. It shall not be released, discharged, changed or modified except by an instrument in writing signed by a duly authorized representative of each of the parties.

ELEVENTH: All notices of any nature referred to in this Agreement shall be in writing and either sent by registered or certified mail postage pre-paid, or delivered by hand or overnight

courier, as set forth below or to such other addresses as the respective parties hereto may designate in writing. Notice shall be effective on the date of receipt. Notices shall be sent to the following:

To the County:

Commissioner
Department of Public Works & Transportation
County of Westchester
Michaelian Office Building, Room 500
148 Martine Avenue
White Plains, New York 10601

with a copy to:

County Attorney
Michaelian Office Building, Room 600
148 Martine Avenue
White Plains, New York 10601

To the Municipality:

TWELFTH: This Agreement shall not be enforceable until signed by both parties and approved by the Office of the County Attorney.

THIRTEENTH: This Agreement may be executed simultaneously in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument. This Agreement shall be construed and enforced in accordance with the laws of the State of New York.

FOURTEENTH: In the event of any conflict between the terms of this Agreement and those of its attachments, the terms of the Agreement shall control.

[NO FURTHER TEXT ON THIS PAGE. SIGNATURE PAGE FOLLOWS.]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement in triplicate.

THE COUNTY OF WESTCHESTER

By: _____
Hugh J. Greechan, Jr., P.E.
Commissioner of Public Works And
Transportation

COOPERATING MUNICIPALITY

By: _____

(Name & Title)

Authorized by the Board of Legislators of the County of Westchester pursuant to Act No. 152-2021 adopted on the 20th day of September, 2021.

Authorized by the governing board of the Cooperating Municipality on the ___ day of _____, 20__.

Approved:

Sr. Assistant County Attorney
County of Westchester

Corporate Counsel
Cooperating Municipality

S/JPI/DPW/Bus.Shelter.IMAs.9.28.21

MUNICIPALITY'S ACKNOWLEDGEMENT

STATE OF NEW YORK)
) ss.:
COUNTY OF WESTCHESTER)

On this _____ day of _____, 20____, before me personally came
_____, to me known, and known to me to be the
_____ of _____,
the municipal corporation described in and which executed the within instrument, who being by me duly sworn did
depose and say that he, the said _____ resides at

and that he is _____ of said municipal corporation.

Notary Public County

CERTIFICATE OF AUTHORITY
(Municipality)

I, _____,
(Officer other than officer signing contract)

certify that I am the _____ of the _____
(Title)

(Name of Municipality)

(the "Municipality") a corporation duly organized in good standing under the

(Law under which organized, e.g., the New York Village
Law, Town Law, General Municipal Law)

named in the foregoing agreement that _____
(Person executing agreement)

who signed said agreement on behalf of the Municipality was, at the time of execution
_____ of the Municipality,
(Title of such person),

that said agreement was duly signed for on behalf of said Municipality by authority of its

(Town Board, Village Board, City Council)

thereunto duly authorized, and that such authority is in full force and effect at the date hereof.

(Signature)

STATE OF NEW YORK)
ss.:
COUNTY OF WESTCHESTER)

On this _____ day of _____, 20____, before me personally came _____
_____ whose signature appears above, to me known, and know to be the
_____ of _____
(title)

the municipal corporation described in and which executed the above certificate, who being by me duly
sworn did depose and say that he, the said _____
resides at _____, and that
he is the _____ of said municipal corporation.
(title)

Notary Public County

ATTACHMENT "A"

COMMUNITY	NUMBER	ON STREET	CROSS STREET	LOCATION
Ardsley	AR01	Saw Mill River Rd (Rte 9A)	Revolutionary Rd	N/W corner
Ardsley	AR02	Saw Mill River Rd (Rte 9A) (560)	Elm St	S/W corner
Ardsley	AR04	Saw Mill River Rd (Rte 9A)	Sylvia Lane	S/W corner
Ardsley	AR05	Saw Mill River Rd (Rte 9A)	Sylvia Lane	S/E Corner
Ardsley	AR07	Saw Mill River Rd (Rte 9A)	Ashford Avenue	N/E Corner

List of all permits required: _____

Name of contact and title for permit application: _____

ATTACHMENT "B"
SAMPLE EASEMENT

THIS EASEMENT AGREEMENT, made the ___ day of _____, 20___, by

THE CITY, TOWN OR VILLAGE, a municipal corporation of the State of New York, having an office and place of business at **ADDRESS** (hereinafter referred to as the "Grantor" or the "Municipality"),

and

THE COUNTY OF WESTCHESTER, a municipal corporation of the State of New York, having an office and place of business in the Michaelian Office Building, 148 Martine Avenue, White Plains, New York 10601 (hereinafter referred to as the "County" and/or the "Grantee").

W I T N E S S E T H:

WHEREAS, Grantor is the owner of the fee title of those certain parcels of real property located in the [**Insert Municipality Name**], New York and identified on the tax maps of the Town as: Section __, Block __, Lot __, which real property is more particularly described in Schedule "A," which is annexed hereto and made a part hereof (the "Subject Property").

That the Grantor in consideration of the sum of One (\$1.00) Dollar lawful money of the United States, paid by the Grantee, receipt of which is hereby acknowledged, does hereby grant and release unto the Grantee, its successors and assigns, a non-exclusive easement (the "Easement") in, on, over, under and through the Subject Property, as more particularly described in Schedule "A" which is attached hereto and made a part hereof for the purpose of accessing, constructing, operating, maintaining, repairing, replacing, inspecting, and/or restoring certain improvements (the "Improvements") as described in a separate inter-municipal agreement between the Grantor and Grantee, to construct, operate, maintain, repair, replace, inspect, and/or restore the Improvements.

The Easement granted herein is subject to the following restrictions:

The Grantor covenants that, until such time as the Bonds (defined below) have matured or been fully redeemed, neither it, nor its successors or assigns, shall do anything, or allow anything to be done, which in the reasonable opinion of the County would injure, endanger, impede use of or impair the Improvements in any material respect, or the operation thereof, located within the Subject Property.

The Grantor acknowledges that the easement rights of the County granted herein regarding the Improvements constructed in, on, over, under or through the Subject

Property shall encumber such Improvements for so long as the bonds of the County (the "Bonds"), which made funds available for said Improvements are outstanding, pursuant to the terms of a certain inter-municipal agreement by and between the Municipality and the County. The Grantee shall not interfere with or disturb the construction, use, operation, maintenance or repair of any improvements now or hereafter situated within or upon the Subject Property.

The Easement shall run with the land and the provisions contained herein shall be binding upon and inure to the benefit of and be enforceable by the County, its successors and assigns until the Bonds have matured or been fully redeemed.

TO HAVE AND TO HOLD the Easement granted herein unto the County, its successors and assigns, until such time as the Bonds have matured or been fully redeemed.

IN WITNESS WHEREOF, the Grantor has executed this instrument the day and year first above written.

[GRANTOR MUNICIPALITY]

By: _____

COUNTY OF WESTCHESTER

By: _____

Record and Return to:

MUNICIPALITY'S ACKNOWLEDGMENT

STATE OF NEW YORK)
 ss.:
COUNTY OF WESTCHESTER)

On the _____ day of _____ in the year 20__ before me, the undersigned, a Notary Public in and for said State, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument; and, acknowledged if operating under any trade name, that the certificate required by the New York State General Business Law Section 130 has been filed as required therein.

Signature and Office of individual
taking acknowledgment

COUNTY'S ACKNOWLEDGMENT

STATE OF NEW YORK)
 ss.:
COUNTY OF WESTCHESTER)

On the _____ day of _____ in the year 20__ before me, the undersigned, a Notary Public in and for said State, personally appeared _____, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument; and, acknowledged if operating under any trade name, that the certificate required by the New York State General Business Law Section 130 has been filed as required therein.

Signature and Office of individual
taking acknowledgment

**RESOLUTION TO EXECUTE A SHARED INTER-MUNICIPAL
AGREEMENT –NYS DEC GRANT FOR “RECYCLING APP”**

Resolved, that the Village Board of the Village of Ardsley hereby authorizes the Village Manager to sign a shared Inter-municipal Agreement- NYS DEC Grant for “Recycling App” effective January 1, 2021 through December 31, 2021.

INTERMUNICIPAL AGREEMENT (IMA) FOR THE YEAR 2021

SHARED SERVICE IMA – NYS DEC GRANT FOR “RECYCLING APP”

BETWEEN THE FOLLOWING MUNICIPALITIES:

1. City of New Rochelle
2. Town of Cortlandt
3. Town of Greenburgh
4. Town of Harrison
5. Town of Ossining
6. Village of Ardsley
7. Village of Bronxville
8. Village of Elmsford
9. Village of Hastings on Hudson
10. Village of Irvington
11. Village of Mamaroneck
12. Village of Pelham
13. Village of Tarrytown
14. Village of Tuckahoe

SHARED SERVICE IMA – NYS DEC GRANT FOR RECYCLING “APP”

THIS AGREEMENT made effective January 1, 2021, through December 31, 2021, by and between the Village of Tarrytown, a municipal corporation organized and existing under the laws of the State of New York, located at One Depot Plaza, Tarrytown, NY 10591 (“TARRYTOWN”) and by and between the following list of municipalities, having places of business at the following locations:

1. City of New Rochelle, City Hall, 515 North Avenue, New Rochelle, NY 10801
2. Town of Cortlandt, 1 Heady St., Cortlandt Manor, NY 10567
3. Town of Greenburgh, 177 Hillside Avenue, Greenburgh, NY 10607
4. Town of Harrison, 1 Heineman Place, Harrison, NY 10528
5. Town of Ossining, 16 Croton Avenue, Ossining, NY 10562
6. Village of Ardsley, 507 Ashford Avenue, Ardsley NY 10502
7. Village of Bronxville, 200 Pondfield Road, Bronxville, NY 10708
8. Village of Elmsford, 15 S. Stone Avenue, Elmsford, NY 10523
9. Village of Hastings on Hudson, 7 Maple Avenue, Hastings-on-Hudson, NY 10706
10. Village of Irvington, 85 Main Street, Irvington, NY 10533
11. Village of Mamaroneck, 123 Mamaroneck Avenue, Mamaroneck, NY 10543
12. Village of Pelham, 195 Sparks Avenue, Pelham, NY 10803
13. Village of Tarrytown, 1 Depot Plaza, Tarrytown, NY 10591
14. Village of Tuckahoe, 65 Main Street, Tuckahoe, NY 10707

WITNESSETH

WHEREAS, Article 5-G of the General Municipal Law of the State of New York authorizes municipal corporations of the State to enter into agreements for the performance among themselves or one for the other of their respective functions, powers and duties on a cooperative or contract basis or for the provisions of services; and

WHEREAS, TARRYTOWN agreed to act as the lead entity on behalf of a group of municipalities in Westchester County, and applied for a multi-municipal grant to the New York State DEC for a shared “recycling app” and the municipalities (collectively the “Parties) have recognized the need to undertake efforts designed to increase sustainability of natural resources and encourage progress toward the goal of improving efforts to recycle municipal waste; and

WHEREAS, the Parties acknowledge that the recycling waste stream of commingled glass, metal and plastic, as well as paper and cardboard pulp, among other resources jointly recycled by communities in Westchester County make up a majority of the waste stream and if such materials are handled properly and treated as materials can be among the heaviest components of municipal trash sent to landfills or incinerators, and

WHEREAS, the Parties understand that recyclable materials are assets and resources that can be secured and traded and sold to turn such materials back into goods, reducing the reliance upon landfills and resulting in cleaner soil, water and air; and

WHEREAS, the Parties recognize that an advantage to establishing a standard, common platform for recycling saves money on the development of such “app” or program and results in a more uniform and more effective approach towards recycling for all of the participating municipalities, which this group hopes will expand heading into the future; and

WHEREAS, these fourteen (14) municipalities have determined that cooperating to secure this “recycling app” will result in a more efficient and effective approach, that is recognized, supported and funded by a grant from the NYS DEC to improve recycling efforts by all of the participating municipalities, and these twelve municipalities, the Parties, wish to work together and cooperate in this program through the execution of this Intermunicipal Agreement (“IMA”);

NOW, THEREFORE, the parties hereby agree as follows:

1. Sustainable Westchester (SW) is agreeing to work with a group of fourteen (14) municipalities for the calendar year 2021, in order to procure a shared, common platform “Recycling App” that can be used to answer common questions that residents of all municipalities have for their respective departments of public works, and to request follow-up or corrective services from public works departments, such as to pick up missed recycling collections, or other related questions and municipal services.

2. The Parties agree that the Village of Tarrytown has been designated the “lead” municipality in the joint recycling grant application to the New York State Department of Environmental conservation (NYS DEC) and TARRYTOWN has been awarded the grant, on behalf of the other municipalities and must take the following steps:
 - a. Tarrytown must execute the recycling grant with the New York State DEC
 - b. All participating municipalities must authorize and execute the IMA, including Tarrytown
 - c. Along with the IMA, all municipalities will also receive invoices as per their agreed upon service contracts signed with SW
 - d. All participating municipalities must forward their payments per the invoice received from SW, to be made payable to the Village of Tarrytown
 - e. Upon receipt of all of the monies on behalf of the participating municipalities, Tarrytown shall make payment on behalf of all of the participating municipalities to Sustainable Westchester, for all work performed during the 1st term of the two-year service contract.
 - f. The rights and privileges of all participating municipalities with SW as the service provider, shall be established, preserved and maintained.
 - g. Upon payment to SW, the Village of Tarrytown shall then apply for and seek reimbursement pursuant to the NYS DEC Recycling Grant, with any and all such funds to be deposited to the dedicated fund established for this purpose.
 - h. Upon receipt of any and all grant reimbursable funds from the NYS DEC Recycling Grant, the Village of Tarrytown shall then process payment through the normal channels for accounts payables, with each participating municipality receiving their proportionate share of the grant funds for this purpose.
3. The term of this IMA will begin immediately and in the future, if renewed by each municipal board, shall coincide with the calendar year, so that its term shall be from January 1 through December 31, to be renewed from year to year.
4. Village of Tarrytown has offered to continue to coordinate as lead applicant for the same DEC grant opportunity assuming its availability. A revised IMA will be prepared by the Village of Tarrytown and sent to all municipalities in that event.
5. This Agreement constitutes the entire agreement and understanding of the parties, and supersedes all offers, negotiations and other agreements. There are no representations or understandings of any kind not set forth herein. Any amendments to this Agreement must be in writing and executed by both parties.
6. Each of the signatories to this Agreement warrants and represents that each has the power and authority to enter into this Agreement and that the Board of Trustees of Tarrytown

and the City Council(s), Town Council(s) and Village Board of Trustees of each respective municipality has authorized execution of this Agreement.

7. All notices required hereunder shall be sent by e-mail, or by US Mail, First Class, or hand delivery, or by facsimile with original copy forwarded by first class mail to the respective parties at the addresses here and above set forth or to such other addresses as each may hereafter designate in writing. Notices shall be addressed, if to TARRYTOWN, to the attention of the Village Administrator, and if to the other municipalities to the attention of their respective officials, listed as follows:
 - a. City of New Rochelle – Office of the City Manager
 - b. Town of Cortlandt – Office of the Town Supervisor
 - c. Town of Greenburgh – Office of the Town Supervisor
 - d. Town of Harrison – Office of the Town Supervisor
 - e. Town of Ossining – Office of the Town Supervisor
 - f. Village of Ardsley – Office of the Village Manager
 - g. Village of Bronxville – Office of the Village Administrator
 - h. Village of Elmsford – Office of the Village Administrator
 - i. Village of Hastings on Hudson – Office of the Village Manager
 - j. Village of Irvington -- Office of the Village Administrator
 - k. Village of Mamaroneck -- Office of the Village Manager
 - l. Village of Pelham -- Office of the Village Administrator
 - m. Village of Tarrytown -- Office of the Village Administrator
 - n. Village of Tuckahoe -- Office of the Village Administrator

IN WITNESS WHEREOF, the Parties have executed this IMA as of the date written above.

City of New Rochelle

_____, 2021

By: _____
Charles B. Strome, City Manager

Notary:

_____, 2021

By: _____

Town of Cortlandt

_____, 2021

By: _____
Linda Puglisi, Town Supervisor

Notary:

_____, 2021

By: _____

Town of Greenburgh

_____, 2021

By: _____
Paul Feiner, Town Supervisor

Notary:

_____, 2021

By: _____

Town of Harrison

_____, 2021

By: _____
Ron Belmont, Town Supervisor

Notary:

_____, 2021

By: _____

Town of Ossining

_____, 2021

By: _____
Dana Levenberg, Town Supervisor

Notary:

_____, 2021

By: _____

Village of Ardsley

_____, 2021

By: _____
Joseph Cerretani, Village Manager

Notary:

_____, 2021

By: _____

Village of Bronxville

_____, 2021

By: _____
James Palmer, Village Administrator

Notary:

_____, 2021

By: _____

Village of Elmsford

_____, 2021

By: _____
Michael Mills, Village Administrator

Notary:

_____, 2021

By: _____

Village of Hastings-on-Hudson

_____, 2021

By: _____
Mary Beth Murphy, Village Manager

Notary:

_____, 2020

By: _____

Village of Irvington

Notary:

_____, 2021

By: _____

Village of Tuckahoe

_____, 2020

By: _____
David Burke, Village Administrator

Notary:

_____, 2020

By: _____